

Date: December 17, 2025

To,
Mr. Amit Shinde,
Chief Manager – Surveillance
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C-1, Block G
Bandra – Kurla Complex,
Bandra (East) Mumbai – 400 051

Re: : Your letter no. NSE/CM/Surveillance/16175 dated December 16, 2025 received through email

Subject: : Clarification on Increase in Volume

Dear Sir,

This has reference to your email dated December 16, 2025, seeking clarification regarding the significant increase in the trading volume of the Company's shares across stock exchanges in the recent past.

In this regard, we wish to submit that the Company has been making prompt and timely disclosures of all events/information that may have a bearing on its operations or performance, in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations").

At present, to the best of our knowledge, there are no events or information which are material or required to be disclosed under Regulation 30 of the SEBI Listing Regulations which may have a bearing on the operations or performance of the Company and which have not already been disclosed. Accordingly, the observed increase in trading volume appears to be purely market driven.

The Company further reiterates that in the event of any occurrence of information or event that qualifies as unpublished price sensitive information (UPSI), the same shall be disclosed promptly upon crystallization and after due approval of the competent authority, in compliance with the SEBI Listing Regulations and the SEBI (Prohibition of Insider Trading) Regulations, 2015.

We remain committed to ensuring full compliance with all applicable regulations and shall continue to make timely disclosures, as and when required.

You are requested to kindly take the above clarification on record.

Thanking you.

Yours faithfully,
For Exicom Tele-Systems Limited

Sangeeta Karnatak
Company Secretary & Compliance Officer