

Date: January 07, 2025

BSE Limited Department of Corporate Services Pheroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 SCRIP Code- 544133	National Stock Exchange Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G Block Bandra- Kurla Complex, Mumbai-400051 Symbol-EXICOM
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Re: Regulation 30 of SEBI (Listing Obligations & Disclosures Requirement), Regulations, 2015

Subject Press Release : Exicom partners with Mufin Green Infra Limited to drive the expansion of EV charging solutions in India

Dear Sir(s)/Madam,

We are pleased to announce to all our stakeholders that the Company has signed a Memorandum of Understanding (MOU) with Mufin Green Infra Limited, a leading provider of turnkey project solutions for EV charging infrastructure. The MOU will ensure the creation of end-to-end EV charging solutions including installation of EV chargers & setting up of EV charging infrastructure. The collaboration will target customers like Charge Point Operators, bus operators, state utilities, and other end-users to accelerate EV adoption with state-of-the-art charging solutions.

We are enclosing herewith a Press Release in this regard.

We request to take the above information on your records and disseminate the same on your respective websites.

Thanking you

Yours faithfully

For Exicom Tele-Systems Limited

Sangeeta Karnatak
Company Secretary & Compliance Officer

Press Release
For immediate Release

Exicom partners with Mufin Green Infra Limited to drive the expansion of EV charging solutions in India.



- *The partnership will leverage complementary strengths of both companies to create a robust supply chain of EV charging hardware and as well as setting up Charging Infrastructure*
- *Exicom will manufacture and supply chargers equipped with its proprietary software as per industry standards and future-ready specifications*
- *Mufin Green Infra Limited will install & operate charging stations as per customer requirements*

New Delhi/Gurugram, January 7th, 2025 Exicom, India's largest EV charging and critical power solutions manufacturer, announced the signing of a Memorandum of Understanding (MoU) with Mufin Green Infra Limited, a leading provider of turnkey project solutions for EV charging infrastructure. The MoU will ensure the creation of end-to-end EV charging solutions including installation of EV chargers & setting up of EV charging infrastructure. The collaboration will target customers like Charge Point Operators, bus operators, state utilities, and other end-users to accelerate EV adoption with state-of-the-art charging solutions.

Mufin Green infra Limited an end-to-end solution provider of EV Charging infrastructure with a vision to elevate charging experience which improving accessibility for EV owners. It is a part of Mufin green finance, which is a leading player in green financing solutions in India.

Under the MoU, Exicom will manufacture and supply EV charging hardware in compliance with industry standards, future ready specifications to support the EV ecosystem. The hardware will be equipped with Exicom's proprietary software, designed with emphasis on efficiency and convenience. Exicom will provide technical support, maintenance service, warranty coverage as well as provide digital solutions.

Both Exicom and Mufin Green Infra Limited will leverage their present and new customers for the success of the collaboration. Furthermore, as a strategic partner of Exicom, Mufin Green Infra Limited will be installing EV charging stations & Buses /Fleet charging hubs as per customer requirements. They will also onboard new B2B customers to develop state of the art EV charging infrastructure while ensuring compliance with regulatory guidelines for environmental, electrical and safety requirements.

Exicom and Mufin Green Infra Limited will also engage with potential customers to promote bundled solutions. The partnership will also leverage existing and future market presence, relationships and joint marketing efforts and increased visibility — driving business growth and scalability. Bundled solutions, consisting of charging hardware, supporting Infrastructure, software and operations that aligns with the requirements and expectations of Charge Point Operators, public/private bus operators, state utilities, fleet operators, government entities while retaining their commercial viability.

About Exicom:

Exicom is India's largest EV charging and Critical Power solutions manufacturer, present across the entire EV charger value chain with a host of products across both AC & DC charger segments and is spearheading India's transition to sustainable transportation while ensuring the smooth functioning of critical infrastructure. With a wealth of expertise across its divisions, Exicom's critical power solutions serve as the backbone of communication networks, delivering uninterrupted power supplies crucial for telecom infrastructure.

As a key player in India's dynamic EV charging industry, Exicom designs and deploys innovative EV charging solutions tailored for diverse environments such as homes, workplaces, and public spaces. Renowned for their durability and reliability, Exicom's chargers excel in varying environmental conditions, supporting the widespread adoption of clean transportation. With a footprint spanning India, Southeast Asia, Europe, and the Middle East and over 70,000 chargers installed, Exicom is at the forefront of shaping the global EV charging landscape.

About Mufin Green Infra

Founded as a subsidiary of a Listed Company, Mufin Green Infra Limited specializes in providing turnkey project solutions for EV Charging Infrastructure nationwide. With a focus on operation and maintenance, it has executed over 30+ EPC contracts across India, specifically catering to EV bus charging needs. Managed by veterans boasting 89+ years of combined experience across diverse technical, management, and finance backgrounds, Its core services include engineering, procurement, construction, operation and maintenance services, charge point operator services, development of bus depot's with complete civil and electrical works. Mufin Green Infra Limited focuses on addressing key industry challenges such as inadequate charging infrastructure, limited OEM diversification, and the scarcity of technical expertise by providing tailored solutions and comprehensive support, all under one roof.