

**Date: October 03, 2025**

<b>BSE Limited</b> 1st Floor, New Trading Wing, Rotunda Building, PhirozeJeejeebhoy Towers, Dalal Street, Fort Mumbai – 400001  <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a>  <b>SCRIP Code- 544133</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, 5th Floor, C – 1, Block G, Bandra –Kurla Complex, Bandra (E) Mumbai – 400051  <a href="mailto:cmlist@nse.co.in">cmlist@nse.co.in</a>  <b>Symbol-EXICOM</b>
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**RE: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”)**

**Subject: Intimation of Show Cause Notice received from Principal Commissioner of Customs (Import), Inland Container Depot, Tughalakabad, New Delhi**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Para B of Part A of Schedule III of the SEBI Listing Regulations, we wish to inform you that our Company has received a show cause notice (“SCN”) dated September 30, 2025 from the Office of Principal Commissioner of Customs (Import), Inland Container Depot, Tughalakabad, New Delhi for recovery of differential duty of Rs. 14,48,80,677/- along with applicable interest and penalty.

In terms of SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 as amended read with Regulation 30 of the (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/25 dated February 25, 2025 and Industry Standards note on Regulation 30 of SEBI LODR Regulations, the information required to be disclosed to the stock exchanges is provided in **Annexure - I**.

We wish to further inform that the Show-Cause Notice was sent by the Customs authorities on September 30, 2025, at approximately 20:07 hrs i.e. after office working hours, on the official e-mail IDs of the Managing Director & CEO and the Whole-Time Director and on the personal e-mail ID of the Chief Financial Officer. As per the Company’s internal communication practice, regulatory and tax related notices are first routed through the Finance function for evaluation before escalation to compliance. Accordingly, the Compliance Officer received the notice on October 3, 2025, when it was internally escalated.

In the intervening period, October 1, 2025 was Mahanavmi and October 2, 2025 was a national holiday on account of Gandhi Jayanti. The delay in making the disclosure was inadvertent and caused by an internal escalation/communication lapse and the intervening public holiday. There was no intentional concealment or deliberate delay on the part of the Company.

On receipt, the Compliance Officer immediately evaluated the notice w.r.t. disclosure requirement and initiated appropriate actions regarding disclosure.



**Exicom Tele-Systems Limited**

Plot No. 38, Institutional Area, Sector-32,  
Gurugram, Haryana - 122 001, India  
Tel : 0124 - 6615200

The Company remains committed to timely disclosures and regulatory compliance and above delay was purely due to reasons stated above.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,

**For Exicom Tele-Systems Limited**

**Sangeeta Karnatak**

Company Secretary & Compliance Officer

Enclosure : As stated

### Annexure I

Description	Remarks
1. Brief details of litigation viz. name(s) of the opposing party, court/tribunal/agency where litigation is filed, brief details of dispute/litigation;	<p>The Company has received a Demand-cum-Show Cause Notice No. 228/2025 dated September 30, 2025, issued under Section 124 of the Customs Act, 1962. The notice alleges that the Company mis-declared imported goods (declared as “<i>Static Converters for Telecom</i>” under CTH 85044090) and wrongly availed Basic Customs Duty (BCD) exemption under Sl. No. 4 of Notification No. 25/2005-Cus. dated March 1, 2005. It is alleged that the goods were in fact meant for Electric Vehicle chargers, which are not eligible for the said exemption. Accordingly, the Customs authority has proposed denial of exemption and recovery of duty along with applicable interest and penalty.</p> <p>As per the SCN, the Company is required to show cause to the Principal Commissioner/Commissioner of Customs (Import), Inland Container Depot, Tughalakabad New Delhi, within 30 days of receipt of the SCN, as to why the benefits of Notifications wrongly availed by the Importer on the subject goods should not be rejected; the Custom Duty of Rs. 14,48,80,677 (Rupees Fourteen Crore Forty Eight Lakh Eighty Thousand Six Hundred Seventy-Seven Only), short paid or not paid by the importer should not be demanded and recovered by invoking the extended period alongwith applicable interest; Goods imported under the Bills of Entry should not be held liable for confiscation under the Customs Act, 1962 and Penalty under Section 114A and /or 112 (a) of the Customs Act, 1962 should not be imposed.</p>
2. Expected financial implications, if any, due to compensation, penalty etc	<p>The Company, based on preliminary assessment, believes that the demand is not maintainable. The Company is evaluating the matter and will submit its reply within the prescribed time period. At this stage, the Company does not envisage any material impact on its financials, operations or other activities.</p>
3. Quantum of claims, if any;	<p>As mentioned in point 1 above</p>