



GUJARAT STATE FERTILIZERS & CHEMICALS LIMITED

Fertilizernagar - 391 750. Vadodara, Gujarat, INDIA.

CIN : L99999GJ1962PLC001121

NO.SEC/2018

02nd July, 2018

The Corporate Relationship Department BSE Limited 1st Floor, New Trading Ring Rotunda Bldg., P.J.Towers, Dalal Street Fort, MUMBAI - 400 001	The Manager, Listing Department National Stock Exchange of India Ltd. 'Exchange Plaza', C/1, Block G Bandra-Kurla Complex Bandra (East), MUMBAI - 400 051
--	---

SCRIP CODE: **500690**

SYMBOL: **GSFC**

Dear Sirs/Madam,

Sub. : Execution of License Agreement with Mitsui Chemicals Incorporation

In terms of regulation 30 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations 2015, we hereby inform that GSFC has signed a License Agreement with Mitsui Chemicals Incorporation (MCI) for establishing a Methyl Metha Acrylate (MMA) plant of 64800 MTPA Capacity. As the first step towards this project, MCI will develop the Process Design Package which will enable GSFC to establish the plant.

It is further informed that this is a critical step forward for the Company as this will enhance its current product line of Industrial Products. Currently, the complete requirement of India for MAA is met through imports and on establishment of this plant nearly 80% of Indian Demand will be met through the domestic production which is again a step forward ahead towards "Make in India" mission initiated by the honorable Prime Minister, Shri Narendra Modi.

Kindly take note of the above.

Thanking you,

Yours faithfully,

For Gujarat State Fertilizers & Chemicals Ltd.,

CS V.V.Vachhrajani
Company Secretary &
Sr. Vice President (Legal & GST)

E-mail : vishvesh@gsfc ltd.com

Encl : As above

Ph. : (0) +91-265-2242451, 2242651, 2242751, 2242641

Fax : +91-265-2240966 - 2240119 • Website : www.gsfc limited.com • e-mail : ho@gsfc ltd.com

ISO 9001, ISO 14001, OHSAS 18001 & ISO 50001 Certified Company