Excel REALTY N INFRA LTD.
Formerly Known as Excel Infoways Ltd.
CIN-L45400MH2003PLC138568

May 29, 2015

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Scrip Code : 533090
Scrip ID : EXCEL
Fax No : 2272 3121 / 2272 2037

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

Trading Symbol : EXCEL

Fax No : 2659 8348 / 2659 8237 / 38

Sub. : Outcome of Board Meeting held on May 29, 2015

Dear Sir / Madam,

This is to inform you that a meeting of the Board of Directors of the Company was held today on May 29, 2015 and the following business were considered and approved:

1. Standalone and Consolidated Audited financial results of the Company as per clause 41 of the Listing Agreement for the quarter and year ended March 31, 2015

2. Auditor's Report on the Standalone and Consolidated Audited financial results of the Company for the quarter and year ended March 31, 2015 as per Clause 41 of the Listing Agreement, as amended,

3. Resignation of Mrs. Monika Shah as Chief Financial Officer with effect from May 31, 2015

Kindly take the same on records and acknowledge.
Thanking you,

Yours faithfully
For Excel Realty N Infra Limited

Pooja Mane
Company Secretary & Compliance Officer

Encl. : as attached

EXCEL REALTY N INFRA LTD. Excel MUMBAI

Excel REALTY N INFRA LTD.

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CIN-L45400MH2003PLC138568

Part I - STATEMENT OF STANDALONE/ CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2015

(Rs. In Lacs except EPS data)

Sr. No.	Particulars	Standalone					Consolidated	
		Quarter Ended			Year Ended		Year Ended	
		31-Mar-15	31-Dec-14	31-Mar-14	31-Mar-15	31-Mar-14	31-Mar-15	31-Mar-14
		Unaudited			Audited		Audited	
1	**Income from operations**							
	(a) Net Sales/ income from operations	543.59	1,048.34	130.17	2,291.57	1,296.83	2,291.57	1,296.83
	(Net of Excise duty)							
	(b) Other Operating income	-	-	-	-	-	-	-
	Total income from operations (net)	**543.59**	**1,048.34**	**130.17**	**2,291.57**	**1,296.83**	**2,291.57**	**1,296.83**
2	**Expenses**							
	(a) Cost of materials consumed	452.73	955.12	-	1,964.10	745.66	1,964.10	745.66
	(b) Purchases of stock-in-trade	-	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-	-
	(d) Employee benefit expense	22.13	20.10	26.89	102.92	148.86	105.91	151.78
	(e) Depreciation and amortisation expense	11.95	11.91	10.94	47.63	48.29	47.63	48.29
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately	16.98	15.00	40.33	69.33	173.99	71.01	175.39
	Total expenses	**503.78**	**1,002.14**	**78.16**	**2,183.98**	**1,116.80**	**2,188.65**	**1,121.12**
3	**Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)**	**39.81**	**46.20**	**52.01**	**107.59**	**180.03**	**102.92**	**175.71**
4	Other income	0.69	0.21	13.23	1.43	14.67	8.14	19.84
5	**Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)**	**40.50**	**46.41**	**65.24**	**109.02**	**194.70**	**111.06**	**195.55**
6	Finance costs	24.18	22.50	29.00	90.51	104.21	90.51	104.21
7	**Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)**	**16.32**	**23.91**	**36.24**	**18.51**	**90.49**	**20.55**	**91.33**
8	Exceptional items	(12.35)	13.15	(37.02)	34.12	3.56	34.12	3.56
9	**Profit / (Loss) from ordinary activities before Tax (7+8)**	**3.97**	**37.06**	**(0.79)**	**52.63**	**94.05**	**54.67**	**94.89**
10	Tax expense	(2.16)	12.39	(7.05)	16.29	31.55	16.92	31.55
11	**Net Profit / (Loss) from ordinary activities after Tax (9-10)**	**6.13**	**24.67**	**6.26**	**36.34**	**62.49**	**37.75**	**63.34**
12	Extraordinary items	-	-	-	-	-	-	-
13	**Net Profit / (Loss) for the period (11-12)**	**6.13**	**24.67**	**6.26**	**36.34**	**62.49**	**37.75**	**63.34**
14	Share of profit / (loss) of associates	-	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-	-
16	**Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13-14-15)**	**6.13**	**24.67**	**6.26**	**36.34**	**62.49**	**37.75**	**63.34**
17	Paid-up equity share capital (Face Value of Rs.10 each)	3,134.88	3,134.88	3,134.88	3,134.88	3,134.88	3,134.88	3,134.88
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	13,288.13	13,295.44	13,274.38	13,280.25
19.i	**Earning per share (before extraordinary items)**							
	(a) Basic	0.02	0.08	0.02	0.12	0.20	0.12	0.20
	(b) Diluted	0.02	0.08	0.02	0.12	0.20	0.12	0.20
19.ii	**Earning per share (after extraordinary items)**							
	(a) Basic	0.02	0.08	0.02	0.12	0.20	0.12	0.20
	(b) Diluted	0.02	0.08	0.02	0.12	0.20	0.12	0.20

EXCEL REALTY N INFRA LTD. Excel MUMBAI

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Excel REALTY N INFRA LTD.
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Part II - SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED MARCH 31, 2015

Sr. No.	Particulars	Standalone					Consolidated	
		Quarter Ended			Year Ended		Year Ended	
		31-Mar-15	31-Dec-14	31-Mar-14	31-Mar-15	31-Mar-14	31-Mar-15	31-Mar-14
A	PARTICULARS OF SHAREHOLDING							
1	Public shareholding							
	Number of shares	17313830	17375912	17527364	17313830	17527364	17313830	17527364
	Percentage of shareholding	55.23%	55.43%	55.91%	55.23%	55.91%	55.23%	55.91%
2	Promoters and Promoter Group Shareholding							
	a) Pledge / Encumbered							
	Number of shares	1625000	1625000	2250000	1625000	2250000	1625000	2250000
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	11.58%	11.63%	16.27%	11.58%	16.27%	11.58%	16.27%
	Percentage of shares (as a % of the total share capital of the company)	5.18%	5.18%	7.18%	5.18%	7.18%	5.18%	7.18%
	b) Non-encumbered							
	Number of shares	12409949	12347867	11571415	12409949	11571415	12409949	11571415
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	88.42%	88.37%	83.73%	88.42%	83.73%	88.42%	83.73%
	Percentage of shares (as a % of the total share capital of the company)	39.59%	39.39%	36.91%	39.59%	36.91%	39.59%	36.91%

	Particulars	Quarter Ended 31.03.2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Resolved during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes:

1 The above financial results for the quarter and year ended March 31, 2015 reviewed by the Audit committee of the board have been approved by the Board of Directors at its' meeting held on May 29, 2015

2 The Company has changed its' name from Excel Infoways Limited to Excel Realty N Infra Limited and also have altered its' object clause in memorandum by adding Infra Activities as its' main objects.

2 The Company is operating under two identifiable revenue segments i.e. Infrastructure activity and BPO/IT related service.

3 Exceptional Items represents currency exchange fluctuation difference.

4 The figures for the quarter ended March 31, 2015 are the balancing figures between the audited figures in respect of the full financial year and published year to date figures up to the third quarter of the relevnat financial year

5 Tax Expenses comprises Current Tax, Deferred Tax and taxes related to previous years

6 The figures for the previous period have been re-grouped / rearranged wherever considered necessary.

Place : Mumbai

Date : May 29, 2015

For and on behalf of Board of Directors

Lakhmendra Khurana
Chairman and Managing Director

EXCEL REALTY N INFRA LTD. Excel MUMBAI

Excel REALTY N INFRA LTD.
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Standalone Audited Segment wise Revenue Result and Capital Employed for the Quarter and Twelve Months ended March 31, 2015

(Rs. In Lacs)

Sr. No.	Particulars	Standalone					Consolidated	
		Quarter Ended			Year Ended		Year Ended	
		31-Mar-15	31-Dec-14	31-Mar-14	31-Mar-15	31-Mar-14	31-Mar-15	31-Mar-14
		Unaudited			Audited		Audited	
1	Segment Revenue							
	IT Sales	60.01	54.10	130.17	229.94	527.92	229.94	527.92
	Infra Activity	483.58	994.24		2,061.62	768.91	2,061.62	768.91
	Income From Operations	**543.59**	**1,048.34**	**130.17**	**2,291.56**	**1,296.83**	**2,291.56**	**1,296.83**
2	Segment Result							
	IT Sales	8.97	7.08	52.01	10.07	156.79	5.40	152.47
	Infra Activity	30.84	39.12	-	97.52	23.24	97.52	23.24
	Total	**39.81**	**46.20**	**52.01**	**107.59**	**180.03**	**102.92**	**175.71**
	Less:							
(i)	Interest	24.18	22.50	29.00	90.51	104.21	90.51	104.21
(ii)	Other unallocable Expenditure net off	11.66	-	23.80	-	-	-	-
	Add	-						
(iii)	Other unallocable Income	-	13.36	-	35.55	18.23	42.26	23.40
	Net Profit Before Tax	**3.97**	**37.06**	**(0.79)**	**52.63**	**94.04**	**54.67**	**94.89**
3	Capital Employed (segment Assets- Segment Liabilities							
	IT Sales	16,302.25	-	16,430.32	16,302.25	16,407.08	16,288.50	16,391.89
	Infra Activity	120.75	-	23.24	120.75	23.24	120.75	23.24
	Total Capital Employed	**16,423.00**	**-**	**16,453.56**	**16,423.00**	**16,430.32**	**16,409.25**	**16,415.13**

Place : Mumbai

Date : May 29, 2015

For and on behalf of Board of Directors

Lakhmendra Khurana
Chairman and Managing Director

EXCEL REALTY N INFRA LTD. Excel MUMBAI

Excel REALTY N INFRA LTD.
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Standalone/Consolidated Statement of Assets and Liabilities

(Rs. In Lacs)

S No.	Particulars	Standalone		Consolidated	
		31-Mar-15	31-Mar-14	31-Mar-15	31-Mar-14
A	**EQUITY AND LIABILITIES**				
1	**Shareholders' funds**				
	(a) Share Capital	3,134.87	3,134.88	3,134.88	3,134.88
	(b) Reserves and surplus	13,288.13	13,295.44	13,274.38	13,280.25
	(c) Money received against share warrants	-	-	-	-
	Sub-total - Shareholders' Funds	16,423.00	16,430.32	16,409.25	16,415.13
2	**Share application money pending allotment**	-	-	-	-
3	**Minority interest**	-	-	-	-
4	**Non-Current Liabilities**				
	(a) Long-term borrowings	519.71	556.78	519.71	556.78
	(b) Deferred tax liabilities (net)	34.73	39.25	34.73	39.25
	(c) Other long-term liabilities	-	-	-	-
	(d) Long-term provisions	-	-	-	-
	Sub-total - Non-current liabilities	554.44	596.03	554.44	596.03
5	**Current liabilities**				
	(a) Short-term borrowings	56.00	61.03	56.00	61.03
	(b) Trade Payables	1,463.28	-	1,463.28	-
	(c) Other current liabilities	80.06	26.66	80.06	28.04
	(d) Short Term Provisions	6.59	17.92	6.59	17.92
	Sub-total - Current liabilities	1,605.93	105.61	1,605.93	106.99
	TOTAL-EQUITY AND LIABILITIES	**18,583.37**	**17,131.95**	**18,569.62**	17,118.14
B	**ASSETS**				
1	**Non-current assets**				
	(a) Fixed assets	403.40	624.36	403.40	624.36
	(b) Goodwill on consolidation	-	-	-	-
	(c) Non-current investments	9,975.72	10,035.97	9,958.70	10,019.70
	(d) Deferred tax assets (net)	-	-	-	-
	(e) Long-term loans and advances	6,155.65	6,004.46	6,146.84	5,995.97
	(f) Other non-current assets	10.33	21.46	10.33	21.46
	Sub-total- Non-current assets	16,545.10	16,686.25	16,519.27	16,661.49
2	**Current assets**				
	(a) Current investments	-	-	-	-
	(b) Inventories	-	-	-	-
	(c) Trade receivables	1,988.68	399.77	1,988.68	399.77
	(d) Cash and cash equivalents	49.59	25.60	61.67	36.54
	(e) Short-term loans and advances	-	20.34	-	20.34
	(f) Other current assets		-		
	Sub-total- Current assets	2,038.27	445.71	2,050.35	456.65
	TOTAL - ASSETS	**18,583.37**	**17,131.95**	18,569.62	**17,118.14**

Place : Mumbai

Date : May 29, 2015

For and on behalf of Board of Directors

Lakhmendra Khurana
Chairman and Managing Director

EXCEL REALTY N INFRA LTD. Excel MUMBAI

S. G. KABRA & CO.
CHARTERED ACCOUNTANTS

Wavell House, 1st Floor, 1st Dhobi Talao Lane, Mumbai - 400 002.
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Annexure VII to Clause 41

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To

Board of Directors of Excel Realty N Infra Ltd
(Formerly Known as Excel Infoways Ltd)

We have audited the quarterly financial results of Excel Realty N Infra Ltd for the quarter ended March 31, 2015 and the year to date results for the period April 01, 2014 to March 31, 2015, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies Act, 2013 and rules thereto or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly and annual financial results as well as the year to date results:

(i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
(ii) give a true and fair view of the net profit and other financial information for the quarter and year ended March 31, 2015 as well as the year to date results for the period from April 01, 2014 to March 31, 2015.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For S.G. Kabra & Co.
Chartered Accountants
(Registration No.104551W)



Malvika Mittal
Partner
M.No.44105

Place : Mumbai

Date : May 29, 2015

S. G. KABRA & CO.
CHARTERED ACCOUNTANTS

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Annexure VII to Clause 41

Auditor's Report On Quarterly Consolidated Financial Results and Consolidated Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To
Board of Directors of Excel Realty N Infra Ltd
(Formerly known as Excel Infoways Ltd)

We have audited the quarterly consolidated financial results of Excel Realty N Infra Ltd for the quarter ended March 31, 2015 and the consolidated year to date results for the period April 01, 2014 to March 31, 2015, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies Act, 2013 and rules thereto or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of Excel Info FZE the subsidiary of the company included in the consolidated year to date results, whose consolidated interim financial statements reflect total assets of Rs. 2990.95 Lacs as on March 31, 2015 as well as the total revenue of Rs.6.70 Lacs for the year April 01, 2014 to March 31, 2015. These interim financial statements and other financial information have been audited by other auditors whose report has been furnished to us, and our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such interim financial statements is based solely on the report of such other auditors.

S. G. KABRA & CO.
CHARTERED ACCOUNTANTS

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In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as consolidated year to date results:

(i) include the year to date of Excel Info FZE
(ii) have been presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
(ii) give a true and fair view of the consolidated net profit and other financial information for the quarter ended March 31, 2015 as well as the consolidated year to date results of the period from April 01, 2014 to March 31, 2015.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the consolidated number of shares as well as percentage of shareholdings in respect of aggregate amount of consolidated public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For S. G. Kabra & Co.
Chartered Accountants
(Registration No.104507W)

S. G. KABRA & CO. MUMBAI Chartered Accountants

Malvika Mitra
Partner
M.No.44105

Place : Mumbai
Date : May 29, 2015