



RATNABALI CAPITAL MARKETS LTD.

'FMC Fortuna', A-7 & A-8, 4th Floor, 234/3A, A.J.C. Bose Road, Kolkata-700 020. Phone : (91-33) 2287-4744, 4015-0000/0100
Fax : (033) 2287-5374, E-mail : ratnabali@ratnabali.com, Web : www.ratnabali.com

Ref: RCML/004/2012-13/282

Date: 17.10.2012

To
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai – 400 001
India

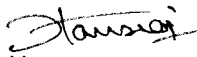
Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares And Takeovers) Regulations, 2011 and Regulations 13(3) and 13(6) of SEBI (Prohibition of Insider Trading) Regulations, 1992

Dear Sirs

This is to inform you that we have acquired 263991 (2.40%) equity shares of Excel Crop Care Limited on 15.10.2012 & 16.10.2012 through open market purchase in accordance with SEBI (Substantial Acquisition of Shares And Takeovers) Regulations, 2011. In this regard we are enclosing the disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and Regulations 13(3) and 13(6) of SEBI (Prohibition of Insider Trading) Regulations, 1992 for the acquisition of aforesaid equity shares of the Company. Our present shareholding as on 16.10.2012 in the Company after the aforesaid acquisition is 868991 (7.90%) equity shares.

This is for your information and record.

For Ratnabali Capital Markets Limited


Hansraj Jaria
Company Secretary

Encl : As stated above.

CC: National Stock Exchange of India Ltd.
Exchange Plaza
Plot No. C/1 ,G Block
Bandra- Kurla Complex
Bandra (E)
Mumbai- 400 051

And

CC: Excel Crop Care Limited
184/87 S.V. Road, Jogeshwari West
Mumbai-400102

NATIONAL STOCK EXCHANGE OF INDIA LIMITED
BOMBAY STOCK EXCHANGE LIMITED
NATIONAL SECURITIES DEPOSITORY LIMITED

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Excel Crop Care Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer - Ratnabali Capital Markets Limited PAC - Ratnabali Investment Private Limited - Aditya Goenka (HUF)		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE, BSE		
5. Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition under consideration, holding of:</u>			
a) Shares carrying voting rights	605000	5.50%	5.50%
b) Voting rights (VR) otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
Total (a+b+c)	605000	5.50%	5.50%

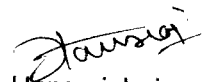
<u>Details of acquisition</u>			
a) Shares carrying voting rights acquired	263991	2.40%	2.40%
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-
Total (a+b+c)	263991	2.40%	2.40%
<u>After the acquisition, holding of:</u>			
a) Shares carrying voting rights	868991	7.90%	7.90%
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
Total (a+b+c)	868991	7.90%	7.90%
6. Mode of acquisition (e.g. open market /off market/ public issue / rights issue /preferential allotment / inter-se transfer, etc.)	Open Market Purchase		
7. Date of acquisition of/ date of receipt of intimation of allotment of shares whichever is applicable.	15.10.2012 & 16.10.2012		

8. Equity share capital / total voting capital of the TC before the said acquisition	11005630
9. Equity share capital/ total voting capital of the TC after the said acquisition	11005630
10. Total diluted share/voting capital of the TC after the said acquisition	11005630

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Ratnabali Capital Markets Limited



Hansraj Jaria
Company Secretary

Place: Kolkata

Date: 17.10.2012

FORM C

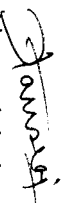
Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

[Regulation 13 (3) and (6)]

Regulation 13(3) – Details of change in shareholding in respect of persons holding more than 5% shares in a listed company

Name, PAN No. & address of shareholders	Shareholding prior to acquisition	No. and percent of shares / voting rights acquired	Receipt of allotment advice/ acquisition of shares specify	Date of intimation to Company	Mode of acquisition (market purchase / public rights/preferential offer etc.)	No. & % of shares/ voting rights post-acquisition	Trading Member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value
1	2	3	4	5	6	7	8	9	10	11
Ratnabali Capital Markets Limited AABCR5937P, FMC FORTUNA, A-7 & A-8, 4th Floor, 234/3A A.J.C Bose Road, Kolkata : 700020	586805 (5.33%)	272186 (2.47%)	15.10.2012 & 16.10.12	17.10.2012	Market Purchase	858991 (7.81%)	Ratnabali Capital Markets Limited INB011143238, INB231143232	NSE, BSE	272186 Equity Shares	Rs 5,09,70,878.75

For Ratnabali Capital Markets Limited


Hansraj Jaria
Company Secretary