

November 30, 2017

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

Scrip Code : 533090

Trading Symbol : EXCEL

Scrip ID : EXCEL

Fax No : 2272 3121 / 2272 2037

Fax No : 2659 8348 / 2659 8237 / 38

Sub. : Outcome of Board Meeting held today i.e. on November 30, 2017

Dear Sir / Madam,

This is to inform you that a meeting of the Board of Directors of the Company was held today on November 30, 2017 and the following business were considered and approved:

1. IND-AS complied un-audited standalone financial results for the quarter and half year ended September 30, 2017 as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 along with Limited Review Report provided by the statutory Auditor.
2. Appointment of Internal Auditor Ms. Malvika Mitra & Associates in place of Ms. Kataruka & Associates for the FY 2017-2018.
3. Subject to approval of members the Board has recommended issue of Bonus Shares to the members of the Company by capitalization of reserves in the ratio 2:1 i.e. 2 bonus equity shares of Rs. 10/- for every 1 existing equity shares of Rs. 10/- held by the members on the record date to be fixed hereafter for the purpose.
4. Ms. Shruti Maheshwari, Chartered Accountant appointed as Scrutinizer for the Postal Ballot

The Board Meeting commenced at 10.00 a.m. and concluded at 12.05 pm.

Kindly take the same on records and acknowledge

Yours faithfully,

For Excel Realty N Infra Limited



Pooja Mane

Company Secretary & Compliance Officer



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Sub. : Disclosure under regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations 2015

Dear Sir / Madam,

This is to inform you that the Board of Directors at their meeting held on 30.11.2017 inter alia. Have considered, approved and decided to issue Bonus shares of face value of Rs. 10/- each by way of capitalization of security premium and/or free reserves subject to the approval of the members in through Postal Ballot of the Company in the ratio 2: 1 i.e. 2 bonus equity shares of Rs. 10/- for every 1 existing equity shares of Rs. 10/- held by the members on the record date to be fixed hereafter for the purpose in compliance with the applicable provisions of the Companies Act, 2013 read with the rules and SEBI(Issue of Capital and Disclosure Requirement) Regulation, 2009 and subsequent amendment thereto

Further, the Details as required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations 2015 are as follows:

Sr. No.	Particulars	Description
1.	Whether bonus is out of free reserves created out of profits or shares premium account	The bonus shares will be issued out Securities Premium and Free Reserves of the Company available as at March 31, 2017
2.	Bonus Ratio	2:1 i.e. 2 bonus shares of Rs. 10/- each fully paid up for every 1 existing equity shares of Rs. 10/- each fully paid up held as on the record date to be fixed for the purpose
3.	Details of Share Capital – Pre and Post bonus issue	Pre- bonus issue paid up share capital as on date

		31348779 Equity shares of Rs. 10/- each aggregating Rs. 313487790 Post- bonus issue paid up share capital as on date 94046337 Equity shares of Rs. 10/- each aggregating Rs. 940463370
4.	Free Reserves and/ or share premium required for implementing bonus issue	Securities Premium - Rs. 590000000 Free Reserves – Rs. 36975580
5.	Free Reserves and/ or share premium required for capitalization and the date as on which such balance is available	As on March 31, 2017 (as per latest available balance sheet) Securities Premium – Rs. 593028930 Profit & Loss A/c – Rs. 660344860
	Whether aforesaid figures are audited	Yes the figures at item no 5 are audited
7.	Estimated date by which such bonus shares would be credited / dispatched	Within 2 months from the date of Board approval i.e. January 30, 2018

Kindly consider and take on record the above disclosure.

For Excel Realty N Infra Limited

Pooja Mane

Pooja Mane

Company Secretary & Compliance Officer

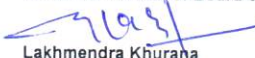


Part I - Statement of Standalone Unaudited financial Results for the Quarter Ended 30/09/2017						
(Rs. In Lacs except EPS data)						
Particulars	3 months ended (30/09/2017)	3 months ended (30/06/2017)	3 months ended (30/09/2016)	6 months ended (30/09/2017)	6 months ended (30/09/2016)	12 months ended (31/03/2017)
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(audited)
1. Income from Operations						
(a) Net Sales/Income from Operations (Net of excise duty)	369.20	541.89	758.74	911.09	1744.12	3062.14
(b) Other Operating Income		0	0	0.00	0	0
(c) Other Income	4.32	0.11	0.98	4.43	1.10	1.33
Total Revenue	373.52	542.00	759.72	915.52	1745.22	3063.47
2. Expenses						
(a) Cost of Materials consumed	38.68	292.19	654.15	330.87	1555.08	2726.71
(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(d) Employee benefits expense	45.59	60.71	41.44	106.30	80.81	164.33
(e) Depreciation and amortisation expense	6.32	6.32	6.76	12.64	12.88	26.82
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	15.39	17.96	15.27	33.35	34.06	57.47
(g) Finance Cost	15.31	15.80	19.69	31.11	39.84	69.61
Total Expenses	121.29	392.98	737.31	514.27	1722.67	3044.94
3. Profit / (Loss) before exceptional items, Extra ordinary items & tax (1 - 2)	252.23	149.02	22.41	401.25	22.55	18.53
4. Exceptional Items	-0.60	-0.29	-2.77	-0.89	5.66	5.28
4. Profit / (Loss) before Extraordinary items & tax (3 - 4)	251.63	148.73	19.64	400.36	28.21	23.81
5. Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
6. Profit / (Loss) before tax (4 - 5)	251.63	148.73	19.64	400.36	28.21	23.81
7. Tax Expenses	83.26	45.48	6.64	128.74	12.93	12.43
(a) Current taxes	83.26	45.48	6.64	128.74	12.93	10.18
(b) Deferred Taxes						2.25
8. Net Profit / (Loss) for the period from Continuing Operation(6 - 7)	168.37	103.25	13.00	271.62	15.28	11.38
9. Profit / (Loss) for the period from discontinuing Operation	0.00	0.00	0.00	0.00	0.00	0.00
10. Taxes Expense of discontinuing operation	0.00	0.00	0.00	0.00	0.00	0.00
11. Net Profit / (Loss) for the period from discontinuing Operation	0.00	0.00	0.00	0.00	0.00	0.00
12. Profit for the period (8+11)	168.37	103.25	13.00	271.62	15.28	11.38
13. Share of Profit / (loss) of associates*	0.00	0.00	0.00	0.00	0.00	0.00
14. Minority Interest*	0.00	0.00	0.00	0.00	0.00	0.00
15. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (12 - 13 - 14)	168.37	103.25	13.00	271.62	15.28	11.38
16. Other Comprehensive Income net of taxes						
(i) items that will not be reclassified to Profit or Loss						
(ii) Income Tax relating to items that will not be reclassified to Profit or loss						
B- (i) items that will be reclassified to Profit or loss	0.00	-5.65	0.00	-5.65	-9.20	-9.20
(ii) Income tax relating to items that will be reclassified to profit or loss						
17. Total Comprehensive Income for the period	168.37	97.60	13.00	265.97	6.08	2.18
18. Paid-up equity share capital (face Value of Rs.10 each)	3134.88	3134.88	3134.88	3134.88	3134.88	3134.88
19. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	13464.14
20. i Earning Per Share (before extraordinary items) (of Rs.10/- each) (not annualised):						
(a) Basic	0.54	0.31	0.04	0.85	0.02	0.01
(b) Diluted	0.54	0.31	0.04	0.85	0.02	0.01
21. ii Earning Per Share (after extraordinary items) (of Rs.10/- each) (not annualised):						
(a) Basic	0.54	0.31	0.04	0.85	0.02	0.01
(b) Diluted	0.54	0.31	0.04	0.85	0.02	0.01
See accompanying note to the Financial Results						

Place : Mumbai

Date : November 30, 2017

For and on behalf of Board of Directors


Lakhmendra Khurana
Chairman and Managing Director



Notes:-

1. The above statement has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 30, 2017.
2. This statement has been prepared in accordance with the Companies (Indian Accounting standards) Rules, 2015 (Ind AS) prescribed under section 133 of companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning 1st April 2017, the company has for the first time adopted Ind AS with a transition date of 1st April 2016.
3. The results for the quarter ended September 30, 2016 have been restated to comply with Ind AS to make them comparable with the current period. The figures for previous period have been re-grouped/re-arranged wherever necessary to make them comparable with those of current period.
4. The format for unaudited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5 2016, Ind AS and schedule III (Division II) to the companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
5. In accordance with regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, the standalone financials results of company for the quarter ended 30th September 2017 has been subjected to the limited review by the statutory auditors.
6. The Ind AS-compliant corresponding figures in the previous year (September 30, 2016) have not been subjected to review. However, the company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
7. Reconciliation of Net profit as previously reported on account of transition from the previous Indian Generally Accepted Accounting Principles (Indian GAAP) to Ind AS for the quarter ended June 30, 2016 & Half year ended September 30, 2016.



(Rs. In Lacs)

Particulars	Quarter Ended June 2016	Half Yearly Ended September 2016
Net Profit or Loss after tax for the period under Indian GAAP	14.26	28.40
Other opertaing income under as per Ind AS		
Effect of measuring Exchange Difference	0	0
Effect of measuring impairment allowance of trade receivables based on expacted credit loss model (ECL)	0	0
Effect of measuring borrowing from bank at fair value	0	0
Actuarial Loss on difined benefit plans	11.98	13.12
Net Profit after Tax for the period under Ind AS		
Other Comprehensive Income AS Ind AS		
Actuarial Loss on difined benefit plans reclassified from statement of profit and Loss (Net of taxes)	-	-
Change in fare valuation of financial assets	9.20	9.20
Total Comprehensive income for the period	(6.92)	6.08

Place: Mumbai

For and on behalf of Board of Directors

Date: November 30, 2017




Lakhmendra Khurana

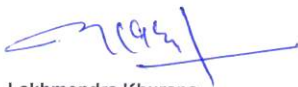
Chairman and Managing Director

Standalone Segment wise Reveune, Results and Capital Employed for the Quarter ended September 30,2017						
(Rs. In Lacs)						
Particulars	3 months ended (30/09/2017) (Unaudited)	3 months ended (30/06/2017) (Unaudited)	3 months ended (30/09/2016) (Unaudited)	6 months ended (30/09/2017) (Unaudited)	6 months ended (30/09/2016) (Unaudited)	12 months ended (audited)
I. Segment Revenue						
(net sale/income from each segment should be disclosed under this head)						
(a) IT Sales	328.59	233.09	41.49	561.69	103.42	190.86
(b) Infra Activity		-	-		-	-
(c) Trading activity	40.61	308.80	717.25	349.40	1,640.70	2,871.28
	369.20	541.89	758.74	911.09	1,744.12	3,062.14
Less: Inter Segment Revenue	-	-	-		-	-
Net sales/Income From Operations	369.20	541.89	758.74	911.09	1,744.12	3,062.14
2. Segment Results (Profit) + / Loss (-) before tax and interest from Each segment)#						
(a) IT Sales	287.96	181.31	5.53	472.19	39.02	57.50
(b) Infra Activity			-	-	-	-
(c) Trading activity	0.67	13.88	61.21	15.76	82.24	137.54
Total	288.63	195.18	66.73	487.95	121.24	195.00
Less: i) Interest**	15.31	15.80	19.69	31.11	39.84	69.61
ii) Other Un-allocable Expenditure net off	26.01	30.77	25.61	60.92	59.95	108.17
Add		-	-		-	-
iii) Un-allocable income	4.32	0.11	(1.79)	4.43	6.76	6.59
Total Profit Before Tax	251.63	148.73	19.64	400.36	28.21	23.81
3. Capital Employed (Segment assests - Segment Liabilities)						
(a) IT Sales						
Segment Assets	3,466.74	3,318.92	3,169.82	3,466.74	3,169.82	3,163.16
Segment Liabilities	28.53	23.75	25.05	28.53	25.05	24.32
Capital Employed	3,438.21	3,295.17	3,144.77	3,438.21	3,144.77	3,138.84
(b) Infra Activity						
Segment Assets	9,806.68	9,806.68	11,470.62	9,806.68	11,470.62	9,813.68
Segment Liabilities	-	-	-	-	-	-
Capital Employed	9,806.68	9,806.68	11,470.62	9,806.68	11,470.62	9,813.68
(c) Trading activity						
Segment Assets	85.71	374.70	399.43	85.71	399.43	468.47
Segment Liabilities	31.62	288.93	333.53	31.62	333.53	347.21
Capital Employed	54.09	85.78	65.90	54.09	65.90	121.25
(d) Unallcated						
Segment Assets	4,187.67	4,064.01	2,563.38	4,187.67	2,563.38	4022.88
Segment Liabilities	211.86	90.38	68.42	211.86	68.42	70.54
Capital Employed	3,975.80	3,973.63	2,494.95	3,975.80	2,494.95	3952.34
Total	17,274.78	17,161.24	17,176.25	17,274.78	17,176.25	17,026.11

Place : Mumbai

Date : November 30, 2017

For and on behalf of Board of Directors



Lakhmendra Khurana
Chairman and Managing Director



Standalone Statement of Assets and Liabilities

		(Rs. In Lacs)	
S. No	Particulars	30-Sept-17 (Un Audited)	31-Mar-17 (Audited)
1	ASSETS		
	Non-current assets		
	(a) Property, Plant & Machinery	356.36	364.36
	(b) Other Non current Assets	16,430.00	16084.08
	Total Non current assets (A)	16,786.36	16448.44
	Current assets		
	(a) Inventories	0	0
	(b) Financial Assets		
	(i) Investments	0	0
	(ii) Trade Receivables	600.37	712.48
	(iii) Cash & Cash Equivalents	161.26	304.36
	(iii) Loans	0	0
	(c) Other current assets (B)		
	Total current assets (B)	761.63	1016.84
	Total Assets (A+B)	17,547.99	17465.28
	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity Share Capital	3,134.88	3,134.88
	(b) Other Equity	13,735.77	13,464.14
	Total Equity ('C')	16,870.64	16,599.02
	LIABILITIES		
	Non-Current Liabilities		
	(a) Provisions	-	-
	Current liabilities		
	Financial Liabilities		
	(i) Borrowings	404.14	427.09
	(ii) Trade Payables	61.35	344.32
	(iii) Other Financial liabilities	-	-
	(b) Provisions	165.66	26.63
	(c) Other current liabilities	46.20	68.23
	Total liabilities (D)	677.35	866.27
	TOTAL-EQUITY AND LIABILITIES (C+D)	17,547.99	17,465.28

Place : Mumbai

Date : November 30, 2017

For and on behalf of Board of Directors



Lakhmendra Khurana
Chairman and Managing Director





R. SONI & CO.

CHARTERED ACCOUNTANTS

1509, Ghanshyam Enclave, New Link Road, Near Lalji Pada Police Chowki,
Kandivali (West), Mumbai - 400 067.

Limited Review Report

To,
Board of Directors,
EXCEL REALTY N INFRA LIMITED.

1. We have reviewed the accompanying statement of unaudited financial results of **M/s Excel Realty N Infra Limited** (the Company') for the quarter ended September 30, 2017 which has been initialed by us for identification purpose except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosure made by the management and have not been verified by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms

of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. The comparative financial information of the Company for the quarter ended 30 September, 2016 prepared in accordance with IndAS.

For R. Soni & Co.
Chartered Accountants
FRN: 130349W

Chirali

CA. Chirali Mehta
Partner

Membership No.: 141860



Place: Mumbai
Date: 30/11/2017