

Annexure-B

April 29, 2024

To,

The Board of Directors

Excel Realty N Infra Limited

31-A, Laxmi Industrial Estate,

New Link Road, Andheri (East)

Mumbai-400053

Sub: Resignation as an Independent Director of Excel Realty N Infra Limited ('Company')

Dear Board Members,

At the outset, I wish to thank the Company and its shareholders for giving me the opportunity to serve as an Independent Director of the Company and it has been an enriching experience for me.

Due to my other professional commitments, I hereby tender my resignation from the position of Independent Director of the Company effective closure of business hours on April 30, 2024.

I further confirm that there is no other material reason other than as mentioned above for my stepping down from the position of Independent Director of the Company.

I take this opportunity to thank the Board of Directors for their continuous support and guidance during my tenure as an Independent Director of the Company and wish the Company every success in future.

Thanking you,

Yours faithfully



Rajesh K Agrawal

DIN: 07195960