

LAKHMENDRA KHURANA

**2303, B-30, Eden Woods Tower, Shastri Nagar,
Near Lokhandwala Complex, Andheri (W), Mumbai - 400 053**

May 26, 2020

To

BSE Limited

Phiroze Jeejeeboy Towers

Dalal Street

Mumbai - 400 001

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G Block

Bandra Kurla Complex, Bandra (East)

Mumbai - 400 051

Scrip Code: 533090

Scrip ID: EXCEL

Trading Symbol : EXCEL

Ref: Excel Realty N Infra Limited

Sub: Declaration under regulation 31(4) of SEBI (substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/ Madam,

In terms of Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 I Mr. Lakhmendra Khurana on behalf of the Promoter Group of Excel Realty N Infra Limited, hereby declare that during the financial year ended March 31, 2020 the promoter group has not made created or made any encumbrance, directly or indirectly, on the equity shares of Excel Realty N Infra Limited held by it

Kindly take the same on record

Thanking You

Yours Faithfully

sd/-

Lakhmendra Khurana

For and on behalf of Promoter and Promoter Group