

July 26, 2025

To,
Bombay Stock Exchange Limited
Listing Department,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

To,
National Stock Exchange of India Limited
Listing & Compliance Department,
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051

Scrip Code : 533090
Scrip ID : EXCEL
Fax No : 2272 3121 / 2272 2037

Trading Symbol : EXCEL
Fax No : 2659 8348 / 2659 8237 / 38

Sub. : Consolidated Scrutinizer Report and Voting Results of the 23rd Annual General

Meeting held on Friday, July 25, 2025.

Dear Sir / Madam,

This is to inform you that the 23rd Annual General Meeting of Excel Realty N Infra Limited was held on Friday, July 25, 2025 at 11.00 a.m. through Video Conferencing (VC)/ Other Audio Visual Means (OAVM).

Pursuant to the provisions of Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed voting results of 23rd Annual General Meeting.

We hereby request you to kindly take the same on record.

For Excel Realty N Infra Limited

LAKHMENDRA Digitally signed by
LAKHMENDRA
CHAMANLAL CHAMANLAL KHURANA
KHURANA Date: 2025.07.26
14:00:31 +05'30'

Lakhmendra Khurana

Chairman & Managing Director

DIN:00623015

Encl: a/a

FORM NO. MGT-13
SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20(xi) of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015]

To,
The Chairman,
Annual General Meeting of
EXCEL REALTY N INFRA LTD
31-A Laxmi Industrial Estate,
New Link Road Andheri West,
Mumbai, India, 400053

Consolidated Scrutinizer's Report on voting by Remote E-voting and E-voting facility to the shareholders present at the AGM through Video Conferencing/ Other Audio Visual Means in respect of the resolutions (businesses) contained in the Notice dated June 26, 2025.

Dear Sir,

I, **Dr. S. K. Jain**, Practicing Company Secretary, at 11, Friend's Union Premises Co-operative Society Ltd, 2nd Floor, 227, P. D. Mello Road, Mumbai- 400001 was appointed as Scrutinizer by the Board of Directors of **Excel Realty N Infra Ltd** (the Company) for the purpose of scrutinizing e-Voting process and remote e-Voting pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the below mentioned Resolutions proposed at the 23rd Annual General Meeting of the Shareholders of the Company held on Friday, July 25, 2025, at 11:00 A.M. IST through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"), submit my report as under:



The Annual General Meeting ("AGM") of the Company was held through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") and the voting for agenda items as per the Notice of AGM were transacted only through remote electronic voting process and electronic voting during AGM, in compliance with applicable provisions of the Companies Act, 2013 (including any statutory modification or re-enactments thereof), and the General Circular No.09/2024 dated September 19, 2024 (which has clarified that, the Companies whose AGM/EOGM and EOGM are due in the year 2024 or 2025, can conduct their AGM/EOGM on or before 30 September 2025 by means of Video Conference (VC) or Other Audio-Visual Means (OAVM) issued by Ministry of Corporate Affairs (collectively "MCA Circulars") and Securities and Exchange Board of India ("SEBI") vide its circular no SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 03, 2024 (collectively "SEBI Circulars"), have permitted companies to conduct AGM/EOGM through VC or other audio visual means, subject to compliance of various conditions mentioned therein. In compliance with the aforesaid MCA Circulars and SEBI Circulars and the applicable provisions of Companies Act, 2013 and rules made thereunder, and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the AGM of the Company is being convened and conducted through VC.

Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars September 19, 2024 and October 03, 2024 (collectively "SEBI Circulars"), the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM.

1. Dispatch of Notice convening the Meeting.

Pursuant to the MCA and SEBI Circulars, the Notice of the AGM along with the Explanatory Statement was sent on July 01, 2025 by e-mail to **417164** Shareholders who had registered their email- id's with Depositories/the Company. The Notice and Explanatory Statement is also available on Company's website www.excel-infoways.com



2. Newspaper Publication

The Company had published Notice in All India edition of "The Free Press Journal" (English Newspaper) & Navshakti (Marathi edition Newspaper) on July 02, 2025 in terms of MCA General Circular No. 20/2020 pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 regarding holding of Annual General Meeting on Friday, July 25, 2025 through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") means.

3. Cut-off Date

The Voting rights were reckoned as on **Friday, July 18, 2025** being the cut-off date for the purpose of deciding the entitlements of Shareholders at the remote e-Voting.

4. e-Voting

i. Agency:

The Company has appointed Central Depository Services (India) Limited (CDSL) as the Agency for providing the e-Voting platform.

ii. Remote-Voting:

The remote e-Voting platform was open from Tuesday, July 22, 2025 at 9:00 A.M. and ends on Thursday, July 24, 2025 at 5:00 P.M. and Shareholders were required to cast their votes electronically conveying their assent or dissent in respect of the Ordinary Resolutions and Special Resolutions, on the e-Voting platform provided by CDSL.

5. Counting Process:

- i. The Vote cast under remote e-Voting facility and through e-voting facility were thereafter unblocked on July 25, 2025 at around 11:41 A.M. in the presence of two witnesses who were not in the employment of the Company. I have scrutinized and reviewed the remote e-Voting and votes



tendered therein based on the data downloaded from the CDSL e-Voting system.



Name: Ms. Ayusha Koyande



Name: Ms. Rujula Patil

- ii. Thereafter, the details of Equity Shareholders, who voted for or against was extracted from the list of Equity Shareholders who voted.
- iii. **"For"** or **"Against"** were downloaded from the e-Voting website of Central Depository Services (India) Limited (CDSL) (<https://www.evotingindia.com>).
- iv. The Management of the Company is responsible to ensure compliance with the requirements of the Act and Rules relating to remote e-Voting and voting at the Meeting on the Resolutions contained in the Notice of the AGM.
- v. My responsibility as Scrutinizer for the remote e-Voting and the voting conducted through electronic voting (remote) at the meeting is restricted to make Scrutinizer's Report of the Votes cast in favour or against the Resolutions.
- vi. Based on the result made available to me, 253 Members have cast their votes through remote e-Voting and no Members have cast their votes during the meeting. The AGM was concluded at 11:26 A.M. and e-voting was closed at 11:41 A.M.
- vii. The combined result of remote E-voting and e-voting during the AGM is as under:



VOTING RESULTS

[Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

Company Name	EXCEL REALTY N INFRA LTD
Date of the AGM	Friday, July 25, 2025
Total number of Shareholders on cut-off date:	416431
No. of shareholders present in the meeting either in person or through proxy	Not Applicable (Meeting was held through VC/OAVM)
No. of shareholders attended the meeting in the meeting through VC/OAVM:	
Promoters and Promoter Group:	3
Public:	90



ORDINARY BUSINESS: -**Resolution No. 1**

To receive, consider and adopt the Audited Standalone & Consolidated Financial Statements of the Company for the financial year ended March 31, 2025, together with the Reports of the Board of Directors and Auditors thereon.

Resolution required:			ORDINARY RESOLUTION					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]* 100	(4)	(5)	(6)= [(4)/(2)]* 100	(7)= [(5)/(2)]* 100
Promoter and Promoter Group	E-Voting	26,97,11,547	26,91,71,547	99.79%	26,91,71,547	0	100%	0%
	Poll		0	0	0	0	0	0
	Total	26,97,11,547	26,91,71,547	99.79%	26,91,71,547	0	100%	0
Public-Institutions	E-Voting	11,05,000	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Total	11,05,000	0	0	0	0	0	0
Public- Non Institutions	E-Voting	1,13,98,78,508	1,50,31,688	1.32%	1,50,28,960	2,728	99.98%	0.02%
	Poll		0	0	0	0	0	0
	Total	1,13,98,78,508	1,50,31,688	1.32%	1,50,28,960	2,728	99.98%	0.02%
Total		1,41,06,95,055	28,42,03,235	20.15%	28,42,00,507	2,728	100%	0%



Voted in favour of the resolution:

Type of Voting	Number of members voted	Number of members votes cast by them	% of total number of valid votes cast
Remote E-voting	242	28,41,98,624	100
e-Voting during AGM	11	1,883	100
Total	253	28,42,00,507	100

Voted against the resolution:

Type of Voting	Number of members voted	Number of members votes cast by them	% of total number of valid votes cast
Remote E-voting	4	2,728	100
e-Voting during AGM	0	0	100
Total	4	2,728	100

Invalid Votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
0	0



Resolution No. 2

To appoint a Director in place of Mr. Arpit Khurana (DIN No. 03169762) who retires by rotation at this Annual General Meeting and being eligible has offered himself for re-appointment.

Resolution required: Whether promoter/ promoter group are interested in the agenda/resolution?			ORDINARY RESOLUTION					
			YES					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]* 100	(4)	(5)	(6)= [(4)/(2)]* 100	(7)= [(5)/(2)]*1 00
Promoter and Promoter Group	E-Voting	26,97,11,547	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Total	26,97,11,547	0	0	0	0	0	0
Public-Institutions	E-Voting	11,05,000	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Total	11,05,000	0	0	0	0	0	0
Public- Non Institutions	E-Voting	1,13,98,78,508	1,50,31,788	1.32%	1,50,06,377	25,411	99.83%	0.17%
	Poll		0	0	0	0	0	0
	Total	1,13,98,78,508	1,50,31,788	1.32%	1,50,06,377	25,411	99.83%	0.17%
Total		1,41,06,95,055	1,50,31,788	1.07%	1,50,06,377	25,411	99.83%	0.17%

Note: Since the promoters are interested in the resolution, they abstained from voting.



Voted in favour of the resolution:

Type of Voting	Number of members voted	Number of members votes cast by them	% of total number of valid votes cast
Remote E-voting	238	1,50,04,494	100
e-Voting during AGM	11	1,883	100
Total	249	1,50,06,377	100

Voted against the resolution:

Type of Voting	Number of members voted	Number of members votes cast by them	% of total number of valid votes cast
Remote E-voting	12	25,411	100
e-Voting during AGM	0	0	100
Total	12	25,411	100

Invalid Votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
0	0



Resolution No. 3

Appointment of M/s Devpura Navlakha & Co., Chartered Accountants as the Statutory Auditors of the Company.

Resolution required:			ORDINARY RESOLUTION					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]* 100	(4)	(5)	(6)= [(4)/(2)]* 100	(7)= [(5)/(2)]*1 00
Promoter and Promoter Group	E-Voting	26,97,11,547	26,91,71,547	99.79%	26,91,71,547	0	100%	0%
	Poll							
	Total	26,97,11,547	26,91,71,547	99.79%	26,91,71,547	0	100%	0%
Public-Institutions	E-Voting	11,05,000	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Total	11,05,000	0	0	0	0	0	0
Public- Non Institutions	E-Voting	1,13,98,78,508	1,50,31,788	1.32%	1,50,21,009	10,779	99.93%	0.07%
	Poll		0	0	0	0	0	0
	Total	1,13,98,78,508	1,50,31,788	1.32%	1,50,21,009	10,779	99.93%	0.07%
Total		1,41,06,95,055	28,42,03,335	20.15%	28,41,92,556	10,779	100%	0%



Voted in favour of the resolution:

Type of Voting	Number of members voted	Number of members votes cast by them	% of total number of valid votes cast
Remote E-voting	242	28,41,90,673	100
e-Voting during AGM	11	1,883	100
Total	253	28,41,92,556	100

Voted against the resolution:

Type of Voting	Number of members voted	Number of members votes cast by them	% of total number of valid votes cast
Remote E-voting	8	10,779	100
e-Voting during AGM	0	0	100
Total	8	10,779	100

Invalid Votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
0	0



Resolution No. 4

Appointment of M/s S.K. Jain & Co., Practicing Company Secretaries as the Secretarial Auditors of the Company.

Resolution required:			ORDINARY RESOLUTION					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]* 100	(4)	(5)	(6)= [(4)/(2)]* 100	(7)= [(5)/(2)]*1 00
Promoter and Promoter Group	E-Voting	26,97,11,547	26,91,71,547	99.79%	26,91,71,547	0	100%	0%
	Poll							
	Total	26,97,11,547	26,91,71,547	99.79%	26,91,71,547	0	100%	0%
Public-Institutions	E-Voting	11,05,000	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Total	11,05,000	0	0	0	0	0	0
Public- Non Institutions	E-Voting	1,13,98,78,508	1,50,31,788	1.32%	1,50,24,009	7,779	99.95%	0.05%
	Poll		0	0	0	0	0	0
	Total	1,13,98,78,508	1,50,31,788	1.32%	1,50,24,009	7,779	99.95%	0.05%
Total		1,41,06,95,055	28,42,03,335	20.15%	28,41,95,556	7,779	100%	0%



Voted in favour of the resolution:

Type of Voting	Number of members voted	Number of members votes cast by them	% of total number of valid votes cast
Remote E-voting	242	28,41,93,673	100
e-Voting during AGM	11	1,883	100
Total	253	28,41,95,556	100

Voted against the resolution:

Type of Voting	Number of members voted	Number of members votes cast by them	% of total number of valid votes cast
Remote E-voting	7	7,779	100
e-Voting during AGM	0	0	100
Total	7	7,779	100

Invalid Votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
0	0



SPECIAL BUSINESS: -

Resolution No. 5

To approve revision of remuneration of Mr. Lakhmendra Khurana as Chairman & Managing Director of the Company.

Resolution required: Whether promoter/ promoter group are interested in the agenda/resolution?			SPECIAL RESOLUTION					
			YES					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]* 100	(4)	(5)	(6)= [(4)/(2)]* 100	(7)= [(5)/(2)]*1 00
Promoter and Promoter Group	E-Voting	26,97,11,547	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Total	26,97,11,547	0	0	0	0	0	0
Public-Institutions	E-Voting	11,05,000	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Total	11,05,000	0	0	0	0	0	0
Public- Non Institutions	E-Voting	1,13,98,78,508	1,50,31,788	1.32%	1,50,19,277	12,511	99.92%	0.08%
	Poll		0	0	0	0	0	0
	Total	1,13,98,78,508	1,50,31,788	1.32%	1,50,19,277	12,511	99.92%	0.08%
Total		1,41,06,95,055	1,50,31,788	1.07%	1,50,19,277	12,511	99.92%	0.08%

Note: Since the promoters are interested in the resolution, they abstained from voting.



Voted in favour of the resolution:

Type of Voting	Number of members voted	Number of members votes cast by them	% of total number of valid votes cast
Remote E-voting	238	1,50,17,394	100
e-Voting during AGM	11	1,883	100
Total	249	1,50,19,277	100

Voted against the resolution:

Type of Voting	Number of members voted	Number of members votes cast by them	% of total number of valid votes cast
Remote E-voting	12	12,511	100
e-Voting during AGM	0	0	100
Total	12	12,511	100

Invalid Votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
0	0



Resolution No. 6

To approve revision of remuneration of Mrs. Ranjana Lakhmendra Khurana as Whole Time Director of the Company.

Resolution required: Whether promoter/ promoter group are interested in the agenda/resolution?			SPECIAL RESOLUTION					
			YES					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]* 100	(4)	(5)	(6)= [(4)/(2)]* 100	(7)= [(5)/(2)]*1 00
Promoter and Promoter Group	E-Voting	26,97,11,547	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Total	26,97,11,547	0	0	0	0	0	0
Public-Institutions	E-Voting	11,05,000	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Total	11,05,000	0	0	0	0	0	0
Public- Non Institutions	E-Voting	1,13,98,78,508	1,50,31,788	1.32	1,49,21,660	1,10,128	99.27%	0.73%
	Poll		0	0	0	0	0	0
	Total	1,13,98,78,508	1,50,31,788	1.32	14,921,660	1,10,128	99.27%	0.73%
Total		1,41,06,95,055	1,50,31,788	1.07	1,49,21,660	1,10,128	99.27%	0.73%

Note: Since the promoters are interested in the resolution, they abstained from voting.



Voted in favour of the resolution:

Type of Voting	Number of members voted	Number of members votes cast by them	% of total number of valid votes cast
Remote E-voting	238	1,49,19,777	100
e-Voting during AGM	11	1,883	100
Total	249	1,49,21,660	100

Voted against the resolution:

Type of Voting	Number of members voted	Number of members votes cast by them	% of total number of valid votes cast
Remote E-voting	19	1,10,128	100
e-Voting during AGM	0	0	100
Total	19	1,10,128	100

Invalid Votes:

Number of members whose votes were declared invalid	Number of invalid votes cast by them
0	0



RESULT SUMMARY

SR. NO.	RESOLUTION	TYPE OF RESOLUTION	FAVOUR (%)	AGAINST (%)
1.	To receive, consider and adopt the Audited Standalone & Consolidated Financial Statements of the Company for the financial year ended March 31, 2025, together with the Reports of the Board of Directors and Auditors thereon.	ORDINARY RESOLUTION	100%	0%
2.	To appoint a Director in place of Mr. Arpit Khurana (DIN No. 03169762) who retires by rotation at this Annual General Meeting and being eligible has offered himself for re-appointment	ORDINARY RESOLUTION	99.83%	0.17%
3.	Appointment of M/s Devpura Navlakha & Co., Chartered Accountants as the Statutory Auditors of the Company.	ORDINARY RESOLUTION	100%	0%
4.	Appointment of M/s S.K. Jain & Co., Practicing Company Secretaries as the Secretarial Auditors of the Company.	ORDINARY RESOLUTION	100%	0%
5.	To approve revision of remuneration of Mr. Lakhmendra Khurana as Chairman & Managing Director of the Company	SPECIAL RESOLUTION	99.92%	0.08%
6.	To approve revision of remuneration of Mrs. Ranjana Lakhmendra Khurana as Whole Time Director of the Company.	SPECIAL RESOLUTION	99.27%	0.73%



All other relevant records of voting were sealed and handed over to the Company Secretary authorized by the Board for safe keeping.

Thanking You,

Yours Faithfully,



Dr. S.K. Jain
Practicing Company Secretary



LAKHMENDRA KHURANA
Chairman

Place: Mumbai

Date: 26.07.2025

UDIN: F001473G000861024