

May 22, 2021

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

**National Stock Exchange of India Limited**

Exchange Plaza, Plot No. C/1, G Block  
Bandra-Kurla Complex  
Bandra (East), Mumbai 400 051

**Scrip Code : 533090**

**Trading Symbol : EXCEL**

**Scrip ID : EXCEL**

Fax No : 2272 3121 / 2272 2037

Fax No : 2659 8348 / 2659 8237 / 38

Dear Sir/ Madam,

**Sub: Intimation in terms of Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.**

**Re: Appointment of Joint Statutory Auditors**

We wish to inform you that the Board of Directors of our Company, Excel Realty N Infra Limited at its Meeting held on 22.05.2021 (which commenced at 11.12 and concluded at 11.30) have appointed M/s Bhatte & Co, Chartered Accountants (FRN: 131092W) as a Joint Statutory Auditor of the Company, subject to the prior approval of the Member of the Company, to Audit the Financial Statements of the Company along with the existing Statutory Auditors, M/s Gupta Saharia & Co, Chartered Accountants (FRN: 103446W), who shall hold the office for the first term of 5 years from the conclusion of this Extra Ordinary General Meeting (for the financial year 2020-2021) until the conclusion of 23<sup>rd</sup> Annual General Meeting (for the financial year 2024-2025) at such remuneration as shall be fixed by the Board of Directors or KMP or Audit Committee of the Company.

The existing Statutory Auditor along with the Joint Auditor shall conduct audit and provide the Limited Review Report/ Audit Report for the quarter and half year ended 31<sup>st</sup> March, 2021 as per statutory requirements.

The brief profile of M/s Bhatte & Co, Chartered Accountants is enclosed herewith.

You are requested to take the above on record.

Thanking You,

Yours truly,

**For Excel Realty N Infra Limited**



**Pooja Mane**  
**Company Secretary**  
**ACS: 35790**



**Annexure – I**

**(a) Brief Profile of M/s. M/s. Bhatte & Co. – Statutory Auditor**

| Particulars                                  | Disclosures                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
|----------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Name of the Firm                             | M/s. Bhatte & Co., Chartered Accountants                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| Address                                      | 307, Tulsiani Chambers, Nariman Point, Mumbai – 400 021                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| Date of Appointment and Term of appointment: | M/s. Bhatte & Co., Chartered Accountants, (FRN – 131092W) is appointed as the Statutory Auditor of the Company at the Board Meeting of the Company held on May 22, 2021 along with the existing Statutory Auditors, M/s Gupta Saharia & Co, Chartered Accountants (FRN: 103446W), who shall hold the office for the first term of 5 years from the conclusion of this Extra Ordinary General Meeting (for the financial year 2020-2021) until the conclusion of 23 <sup>rd</sup> Annual General Meeting (for the financial year 2024-2025)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |
| Reason for appointment                       | The Company had received a letter dated May 10, 2021, from the present Statutory Auditor M/s. Gupta Saharia & Co. The Statutory Auditor M/s. Gupta Saharia & Co. had mentioned in the letter that the assignment of Statutory Audit of the Company was designated to their Partner Mr. Suresh Saharia. Unfortunately Mr. Suresh Saharia had tested COVID positive last year 2020 and even after recovering from the COVID-19 the illness has affected his overall immune system which has worsened the various age related chronic ailments faced by him. They had further submitted in the letter that Mr. Suresh Saharia's weakened immune system, various age related ailments and frequent hospitalization has constrained him to carryout full statutory audit of the Company for the financial ending March 31, 2021 and related assignments fully. Accordingly they have requested in the letter dated May 10, 2021 to appoint a Joint Auditor who would jointly carryout the assignment and assist the Auditing process along with Mr. Suresh Saharia. |
| Qualification                                | Chartered Accountant                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| Membership of Institute                      | ICAI                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| Brief profile                                | M/s. Bhatte & Co. is 45-years old Chartered Accountants Firm offering quality services to select clients and is integration of youth and wisdom known for its creative planning. It is a conservative firm that values and believes in long-term relationships. The firm specializes in Loan Syndication and undertakes Management Consultancy services for its clients for effective financial planning and financial policy determination which includes Syndication of Term Loan, Working capital Loan, Venture Capital Funding, Project Report preparation with feasibility studies and Loan Syndication. Apart from this the firm has the commendable experience with the professional team in the field of Accounts, Audits and Taxation. They have various statutory Audit, concurrent Audit, stock Audit and Revenue Audit.                                                                                                                                                                                                                            |

Thanking You,  
For Excel Realty N Infra Limited



**Pooja Mane**  
Company Secretary  
ACS: 35790

