

July 8, 2021

**National Stock Exchange of India
Limited**

Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051

Trading Symbol : EXCEL

Fax No : 2659 8348 / 2659 8237 / 38

Dear Sir/ Madam,

Subject: Reply to Clarification raised by NSE through email dated July 6, 2021

Please find the enclosed Note to be included as Note no 8 in Notes to Consolidated Financial Statements submitted on June 29, 2021 under quick result tab.

Kindly take the same on record

For Excel Realty N Infra Limited



**Lakhmendra Khurana
Managing Director**

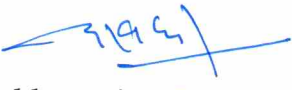


Notes – Consolidated Financial Statements

Note No 8.

The Figures of quarter ended March 31st, 2021 and March 31st, 2020 are arrived at as difference between audited figures of in respect of the full financial year ended March 31st, 2021 and March 31st, 2020 and unaudited figures up to nine months ended December 31st, 2020 and December 31st, 2019 respectively, which were reviewed earlier and not subjected to audit.

For Excel Realty N Infra Limited


Lakhmendra Khurana
Managing Director

