

March 27, 2026

To
The Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
Maharashtra, India

To
The Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051
Maharashtra, India

Scrip Code: **544617**
ISIN: **INE606N01019**

Scrip Symbol: **EXCELSOFT**

Subject: Outcome of the Board Meeting

Dear Sir /Madam,

Pursuant to Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 (“SEBI Listing Regulations”), we wish to inform you that the Board of Directors (“**BOD**”), at their meeting held today, March 27, 2026, have inter-alia, considered and approved the following:

1. Appointment of Mr. Doreswamy Palaniswamy as Chief Executive Officer of the Company.

Based on the recommendation of the Nomination and Remuneration Committee of the Company, the BOD of the Company, have approved the appointment of **Mr. Doreswamy Palaniswamy as the Chief Executive Officer (“CEO”) of the Company effective from the commencement of business hours on April 01, 2026.** He is a member of the Institute of Chartered Accountants of India (“ICAI”) and holds a Master’s Program in Management of Global Enterprises from IIM Bangalore.

The detailed disclosure pursuant to Para A of Part A of Schedule III to Regulation 30 of the SEBI Listing Regulations read with Securities and Exchange Board of India Master Circular No.: HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is enclosed as **Annexure A**

The Board Meeting commenced at 16:53 hours (IST) and concluded at 17:25 hours (IST).

The above information is also available on the website of the Company at
<https://www.excelsoftcorp.com/investors/>

Kindly take the above information on record.

Thanking you,

For Excelsoft Technologies Limited,
(Formerly known as Excelsoft Technologies Private Limited)

S M Adithya Jain,
Company Secretary, Chief Compliance Officer and
Chief Investor Relations Officer
(ICSI Membership No.: A49042)
Place: Mysuru

Enclosed: Annexure A

📍 Kuvempunagar, Mysuru

! Nikhil Plaza, 1310 & 1333,
! Gaganachumbi Double Rd,
! Block K, G & H Block, Kuvempu Nagara,
! Mysuru-570 023, Karnataka, India

📍 Hyderabad

! 2nd floor, IMAGE Incubation centre,
! Software Technology Parks of India,
! Divyasree solitaire, Plot No. 14 & 15,
! Software Units layout, HITEC City, Madhapur,
! Hyderabad - 500081, Telangana, India

📍 Noida

! Plot no. A 42/6, Suite No.401,
! 4th Floor, Sector - 62,
! Noida – 201301, Uttar Pradesh, India

Annexure A

Change in directors, key managerial personnel (Managing Director, Chief Executive Officer, Chief Financial Officer, Company Secretary etc.), senior management, Auditor and Compliance Officer:

Sl. No	Particulars	Details
1	Name of Key Managerial Personnel	Mr. Doreswamy Palaniswamy
2	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment as the Chief Executive Officer (CEO) of the Company
3	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	April 01, 2026 Mr. Doreswamy Palaniswamy shall hold the position of Chief Executive Officer (CEO) of the company effective from the commencement of business hours on April 01, 2026 , until the date of resignation or retirement (whichever is earlier).
4	Brief profile (in case of appointment)	<p>Mr. Doreswamy Palaniswamy brings over 25 (Twenty-Five) years of diverse leadership experience across technology, services, and financial management. He has a strong track record of building scalable businesses, strengthening governance frameworks, and driving long-term value creation. He brings a combination of entrepreneurial experience and institutional leadership, with a focus on building scalable, high-growth, and governance-driven organisations.</p> <p>He has held senior leadership roles in organisations such as ISS, Qess Corp, SMS, and KPIT, where he contributed to business growth, operational excellence, and strategic initiatives.</p> <p>As the Co-Founder CredoPay Technology Services Private Limited, he led the development of a global payment orchestration platform, working closely with banks, fintech companies, and international partners.</p> <p>Mr. Doreswamy Palaniswamy has significant experience in working with Boards and investors.</p> <p>A Chartered Accountant by qualification and holds a Master's Program in Management of Global Enterprises from IIM Bangalore.</p> <p>In his new role as CEO, he will focus on driving growth, expanding into new industry verticals, strengthening institutional capabilities, and building a scalable, platform-led business.</p>

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5	Disclosure of relationships between directors (in case of appointment of a director).	The appointee does not have any relationship with—any of the Directors / Key Managerial Personnel of the Company.
6	Shares held in the Company	Nil
7	Information as required pursuant to BSE circular ref no. LIST/ COMP/ 14/ 2018- 19 and the National Stock Exchange of India Limited with ref no. NSE/CML/2018/24, dated June 20, 2018.	Mr. Doreswamy Palaniswamy is not debarred from holding the office of CEO by virtue of any SEBI order or any other such authority.

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