EXCELSOFT TECHNOLOGIES LIMITED
Formerly known as Excelsoft Technologies Private Limited.
CIN: L72900KA2000PLC027256
1-B, Hootagalli Industrial Area, Mysuru - 570 018, Karnataka, India
0821-4002200 compliance.officer@excelsoftcorp.com www.excelsoftcorp.com

November 05, 2026

To
The Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001,
Maharashtra, India.

Scrip Code: **544617**

To
The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051,
Maharashtra, India.

Scrip Symbol: **EXCELSOFT**

ISIN: **INE606N01019**

Subject: Outcome of the Board Meeting.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("SEBI Listing Regulations") we wish to inform you that the Board of Directors, at its meeting held today (i.e. Thursday, November 05, 2026), have inter-alia, considered and approved the Unaudited Financial Results (Standalone and Consolidated) as per Indian Accounting Standards (Ind-AS) for the 2nd (Second) Quarter and Half year ended September 30, 2026. A copy of the Unaudited Financial Results along with the Limited Review Reports is enclosed herewith.

The Board Meeting commenced at 15:30 (IST) and concluded at 17:05 (IST).

The above information is also available on the website of the Company at https://www.excelsoftcorp.com/investors/

Kindly take the above information on record.

Thanking you,

For Excelsoft Technologies Limited,
(Formerly known as Excelsoft Technologies Private Limited)

S M ADITHYA JAIN Digitally signed by S M ADITHYA JAIN
Date: 2026.11.05 17:44:20 +05'30'

S M Adithya Jain,
Company Secretary, Chief Compliance Officer and
Chief Investor Relations Officer
(ICSI Membership No.: A49042)
Place: Mysuru

Enclosed: Financial Results (Consolidated and Standalone)
Limited Review Reports (Consolidated and Standalone)

R. Vijayanand B.Com., F.C.A.
Chartered Accountant

Limited Review Report on Unaudited Consolidated Quarterly Financial Results of Excelsoft Technologies Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Excelsoft Technologies Limited

I have reviewed the accompanying statement of Unaudited Consolidated Financial Results of Excelsoft Technologies Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended September 30, 2026 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, *"Interim Financial Reporting"* (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. My responsibility is to express a conclusion on the Statement based on my review.

Based on my Limited Review conducted as above, I report as under:

1. The Consolidated Revenue and Net Profit after tax for the period 1st April 2026 to 30th September 2026 amounting to INR 1,611.62 million and INR 175.03 million respectively include the financial results of the Subsidiaries based on management certified accounts provided to me.

I have conducted my review in accordance with the Standard on Review Engagements (SRE) 2410, *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"* issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

I have also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Parent Company:

- Excelsoft Technologies Limited

R. VIJAYANAND Chartered Accountant Membership No. 022116 BANGALORE-560011

297, 1st Floor, 35th Cross, 7th 'C' Main, Jayanagar 4th Block, Bangalore - 560 011, Phone : +91 80 2244 3137
+91 80 4166 6095 Mobile : 98800 66600 E-mail : vijay@rvacaglobal.com / rvaca67@gmail.com

Subsidiary Company Incorporated in India

- Enhanzed Education Private Limited

Subsidiary Companies Incorporated Outside India

- Excelsoft Technologies Pte Ltd, Singapore
- Excelsoft Technologies Inc, USA
- Excelsoft Technologies Limited, UK
- Excelsoft Technologies Canada Ltd*

**During the quarter ended September 30, 2026, the Holding Company has incorporated a wholly owned subsidiary in Canada, "Excelsoft Technologies Canada Ltd.", on August 27, 2026. As at September 30, 2026, the Holding Company has not made any investment in the share capital of the subsidiary, and the subsidiary is yet to commence its business operations. Accordingly, the incorporation of the subsidiary does not have any impact on the Unaudited Consolidated Financial Results for the quarter, and half year ended September 30, 2026.*

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The financial results of the foreign subsidiaries included in the unaudited consolidated financial results of the Group are not reviewed by their auditors and reflect total revenues of INR 238.98 million and total net profit after tax of INR 11.90 million for the half year ended September 30, 2026. These unaudited financial results and other unaudited financial information have been approved and furnished to me by Management and my conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries is based solely on such unaudited financial results and other unaudited financial information. According to the information and explanations given to me by the Management, these financial information are not material to the Group.

Ramaswamy Vijayanand
Chartered Accountant
Membership No.: 202118
Place: Bangalore
Date: November 05, 2026
UDIN: 26202118UBSEMM9570

R. VIJAYANAND * Chartered Accountant Membership No. 202118 * BANGALORE-560011

297, 1st Floor, 35th Cross, 7th 'C' Main, Jayanagar 4th Block, Bangalore - 560 011, Phone : +91 80 2244 3137
+91 80 4166 6095 Mobile : 98800 66600 E-mail : vijay@rvacaglobal.com / rvaca67@gmail.com

EXCELSOFT TECHNOLOGIES LIMITED

CIN: L72900KA2000PLC027256

Regd. Office: 1-B, Hootagalli Industrial Area, Mysore – 570018, Karnataka, India

Website: www.excelsoftcorp.com, Email: info@excelsoftcorp.com, Tel: +91-821-4282000

Statement of Unaudited Consolidated Financial Results for the quarter and half year ended September 30, 2026

Amount in INR Million

	Quarter ended			Half year ended		Year ended
	September 30, 2026	**June 30, 2026**	**September 30, 2025**	**September 30, 2026**	**September 30, 2025**	**March 31, 2026**
	Unaudited	**Unaudited**	**Unaudited**	**Unaudited**	**Unaudited**	**Audited**
I Income						
Revenue from operations	808.99	802.63	646.07	1,611.62	1,203.25	2,725.21
Other income	57.29	58.34	40.18	115.63	84.40	186.13
Total income	**866.28**	**860.97**	**686.25**	**1,727.25**	**1,287.65**	**2,911.34**
II Expenses						
Employee benefits expense	435.12	417.09	337.38	852.21	676.67	1,390.32
Finance costs	6.05	5.05	11.92	11.10	19.74	35.26
Depreciation and amortization expenses	71.78	65.29	60.44	137.07	120.75	241.28
Other expenses	241.59	255.23	120.49	496.82	237.97	603.61
Total expenses	**754.54**	**742.66**	**530.23**	**1,497.20**	**1,055.13**	**2,270.47**
III Profit before exceptional items and tax (I-II)	**111.74**	**118.31**	**156.02**	**230.05**	**232.52**	**640.87**
IV Exceptional items	-	-	-	-	-	47.44
V Profit before tax (III-IV)	**111.74**	**118.31**	**156.02**	**230.05**	**232.52**	**593.43**
VI Tax expenses						
Current tax	34.41	37.50	39.05	71.91	64.60	169.98
Earlier year income tax refund written off	-	-	13.10	-	13.10	13.38
Deferred tax	(5.42)	(11.47)	(2.25)	(16.89)	(10.03)	(23.74)
Total tax expenses	**28.99**	**26.03**	**49.90**	**55.02**	**67.67**	**159.62**
VII Profit for the period/year (V-VI)	**82.75**	**92.28**	**106.12**	**175.03**	**164.85**	**433.81**
VIII Other comprehensive income/(loss)						
i) Items that will not be reclassified to profit or loss						
a) Re-measurement gains/(losses) on defined benefit plans	3.93	(11.09)	7.04	(7.16)	(7.17)	2.55
b) Income tax relating to the items that will not be reclassified to profit or loss	(0.99)	2.79	1.80	1.80	1.80	(0.64)
ii) Items that will be reclassified subsequently to profit or loss						
a) Exchange differences on translation of foreign operations	(1.00)	0.57	3.81	(0.43)	4.52	(9.38)
b) Income tax relating to the items that will be reclassified to profit or loss	-	-	-	-	-	-
Total other comprehensive income/(loss)	**1.94**	**(7.73)**	**12.65**	**(5.79)**	**(0.85)**	**(7.47)**
IX Total comprehensive income for the period/year (VII+VIII)	**84.69**	**84.55**	**118.77**	**169.24**	**164.00**	**426.34**

EXCELSOFT TECHNOLOGIES LIMITED MYSURU

VIJAYAN & CO Chartered Accountants Membership No. 202118 BANGALORE-560011

EXCELSOFT TECHNOLOGIES LIMITED

CIN: L72900KA2000PLC027256

Regd. Office: 1-B, Hootagalli Industrial Area, Mysore – 570018, Karnataka, India

Website: www.excelsoftcorp.com, Email: info@excelsoftcorp.com, Tel: +91-821-4282000

Statement of Unaudited Consolidated Financial Results for the quarter and half year ended September 30, 2026

Amount in INR Million

	Quarter ended			Half year ended		Year ended
	September 30, 2026	**June 30, 2026**	**September 30, 2025**	**September 30, 2026**	**September 30, 2025**	**March 31, 2026**
	Unaudited	**Unaudited**	**Unaudited**	**Unaudited**	**Unaudited**	**Audited**
X Paid up share capital (par value INR 10/- each, fully paid)	1,150.84	1,150.84	1,000.84	1,150.84	1,000.84	1,150.84
XI Other equity						4,632.42
XII Earnings per equity share (par value INR 10/- each, fully						
Basic EPS (in INR per share)	0.72	0.80	1.05	1.52	1.65	4.12
Diluted EPS (in INR per share)	0.72	0.80	1.05	1.52	1.65	4.12
Paid up value per share (in INR)	10.00	10.00	10.00	10.00	10.00	10.00

** EPS is not annualized for the quarter and half year ended September 30, 2026, September 30, 2025 and quarter ended June 30, 2026.*

EXCELSOFT TECHNOLOGIES LIMITED MYSURU

R. VIJAYANAND & Co. Chartered Accountant Membership No. 202118 BANGALORE-560001

EXCELSOFT TECHNOLOGIES LIMITED
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Statement of Unaudited Consolidated Assets and Liabilities as at September 30, 2026

Amount in INR Million

	As at September 30, 2026 Unaudited	As at March 31, 2026 Audited
ASSETS		
A. Non-current assets		
a) Property, plant and equipment	605.33	570.99
b) Capital work in progress	71.19	-
c) Right-of-use assets	79.02	63.16
d) Goodwill	124.18	124.18
e) Other intangible assets	783.46	879.63
f) Intangible assets under development	204.36	122.40
g) Financial assets		
i) Other financial assets	2,477.36	2,398.23
h) Other non-current assets	53.44	43.82
Total non-current assets	**4,398.34**	**4,202.41**
B. Current assets		
a) Financial assets		
i) Trade receivables	312.49	464.09
ii) Cash and cash equivalents	1,123.07	648.71
iii) Bank balances other than (ii) above	470.21	812.32
iv) Other financial assets	326.67	314.82
b) Other current assets	313.74	339.86
Total current assets	**2,546.18**	**2,579.80**
Total assets (A+B)	**6,944.52**	**6,782.21**
EQUITY AND LIABILITIES		
C. Equity		
a) Equity share capital	1,150.84	1,150.84
b) Other equity	4,801.66	4,632.42
Total equity	**5,952.50**	**5,783.26**
D. Liabilities		
Non-current liabilities		
a) Financial liabilities		
i) Lease Liabilities	52.73	48.19
b) Provisions	260.00	245.20
c) Deferred tax liabilities (net)	15.30	34.00
Total non-current liabilities	**328.03**	**327.39**
Current liabilities		
a) Financial liabilities		
i) Lease Liabilities	31.24	17.58
ii) Trade payables		
A) Total outstanding dues of micro enterprises and small enterprises	5.73	8.18
B) Total outstanding dues of creditors other than micro enterprises and small enterprises	117.60	180.25
b) Other current liabilities	380.22	331.85
c) Provisions	98.00	88.36
d) Income tax liabilities (net)	31.20	45.34
Total current liabilities	**663.99**	**671.56**
Total liabilities	**992.02**	**998.95**
Total equity and liabilities (C+D)	**6,944.52**	**6,782.21**

EXCELSOFT TECHNOLOGIES LIMITED MYSURU

RAMAYANAND & CO Chartered Accountant Membership No. 202176 BANGALORE-560001

EXCELSOFT TECHNOLOGIES LIMITED
CIN: L72900KA2000PLC027256
Regd. Office: 1-B, Hootagalli Industrial Area, Mysore – 570018, Karnataka, India
Website: www.excelsoftcorp.com, Email: info@excelsoftcorp.com, Tel: +91-821-4282000

Statement of Unaudited Consolidated Cash Flows for the half year ended September 30, 2026

Amount in INR Million

	Half year ended September 30, 2026 Unaudited	Half year ended September 30, 2025 Unaudited
A. Cash flow from operating activities:		
Profit before tax	**230.05**	**232.52**
Adjustments for:		
Depreciation and amortization expenses	137.07	120.75
Finance costs	11.10	19.74
Interest income	(111.25)	(84.17)
Gain on sale of property, plant and equipment (net)	(0.32)	-
Provision for compensated absences	9.81	7.91
Provision for gratuity	19.77	15.11
Unrealised foreign exchange gain	(3.11)	(0.16)
Actuarial loss	(7.59)	(2.65)
Operating profit before working capital changes	**285.53**	**309.05**
Changes in assets and liabilities		
Adjustments for (increase)/decrease in operating assets		
Trade receivables	155.30	156.98
Other financial assets	(11.85)	(198.80)
Other current assets	26.12	(60.42)
Adjustments for increase/(decrease) in operating liabilities		
Trade payables	(65.69)	(20.07)
Provisions	(5.14)	3.93
Other current liabilities	48.36	(50.79)
Cash generated from operations		
Net income tax paid	(86.06)	(78.59)
Net cash from operating activities	**346.57**	**61.29**
B. Cash flows from investing activities:		
Purchase of property, plant and equipment	(60.35)	(8.14)
Proceeds from sale of property, plant and equipment	0.87	-
Intangible assets under development	(81.96)	(69.70)
(Payment)/receipt of security deposit	(5.25)	0.51
Capital work in progress	(71.19)	-
Capital advance paid for purchase of land	-	(100.00)
Capital advance paid for construction of building	(9.62)	-
Interest received	110.42	83.38
Proceeds/(Investment) in bank deposits (net)	268.19	(5.62)
Net cash from/(used in) investing activities	**151.11**	**(99.57)**
C. Cash flows from financing activities:		
Proceeds from borrowings (net)	-	109.93
Repayment of lease liabilities (net)	(12.22)	(12.26)
Interest paid	(11.10)	(19.74)
Net cash (used in)/from financing activities	**(23.32)**	**77.93**
Net increase in cash and cash equivalents (A+B+C)	**474.36**	**39.65**
Cash and cash equivalents at the beginning of the period	648.71	84.10
Cash and cash equivalents at the end of the period	**1,123.07**	**123.75**
Components of cash and cash equivalents		
Balance with banks		
- in current accounts	465.82	100.75
- in EEFC accounts	185.06	23.00
in fixed deposits with maturity less than 3 months	472.19	-
Total cash and cash equivalents	**1,123.07**	**123.75**

Note: With effect from the current period, fixed deposits with original maturity of three months or less are included in cash and cash equivalents for the purpose of the Statement of Cash Flows, consistent with their classification in the Statement of Assets and Liabilities. Accordingly, cash and cash equivalents at the beginning of the period include such deposits of INR 321.75 million.

EXCELSOFT TECHNOLOGIES LIMITED MYSURU

R. VIJAYANAND Chartered Accountant Membership No. 202118 BANGALORE

EXCELSOFT TECHNOLOGIES LIMITED
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Notes to Statement of Unaudited Consolidated Financial Results for the quarter and half year ended September 30, 2026:

1 In terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this statement of Unaudited Consolidated Financial Results for the quarter and half year ended September 30, 2026 ("consolidated financial results") of Excelsoft Technologies Limited (the "Holding Company" or the "Company") and its subsidiaries (together referred to as "the Group") has been approved by the Board of Directors at their meeting held on November 05, 2026 and has been reviewed by Audit committee at meeting held on November 05, 2026. The Statutory Auditors have carried out a limited review of these results and have issued an unmodified review conclusion.

2 The Unaudited Consolidated Financial Results of the Group have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013, and as amended, read with relevant rules thereunder and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended and SEBI Circular No.CIR/CFD/CMD1/44/2019 dated March 29, 2019.

3 During the year ended March 31, 2026, the Holding Company has completed its Initial Public Offer of 4,16,66,666 equity shares of face value of INR 10/- each, comprising of fresh issue of 1,50,00,000 equity shares and 2,66,66,666 equity shares offered for sale by the selling shareholders. The Holding Company has allotted 1,50,00,000 fully paid-up equity shares of face value of INR 10/- each on November 24, 2025. The equity shares were issued at a price of INR 120 per equity share (including a share premium of INR 110 per equity share). Pursuant to the aforesaid allotment of equity shares, the issued, subscribed and paid-up equity share capital of the Holding Company stands increased to INR 1,150.84 million (11,50,84,164 equity shares of INR 10/- each face value) and securities premium stands increased to INR 1,477.62 million. The Holding Company's equity shares were listed on National Stock Exchange of India Limited and BSE Limited on November 26, 2025.

The details of utilisation of IPO proceeds (fresh issues) net-off estimated IPO expenses are as follows:

Amount in INR Million

Particulars	Net IPO proceeds to be utilised as per prospectus	Utilisation of IPO proceeds until September 30, 2026	Un-utilised IPO proceeds until September 30, 2026
(A) Funding of capital expenditure for purchase of land and construction of new building at the Mysore property;	617.66	330.12	287.54
(B) Funding expenditure for upgradation including external electrical systems of our existing facility at Mysore, India;	395.11	71.75	323.36
(C) Funding upgradation of our Company's IT Infrastructure (software, hardware and communications and network services).	546.35	176.88	369.47
General corporate purpose	89.80	77.91	11.89
Total	**1,648.92**	**656.66**	**992.26**

The net proceeds which are unutilised as at September 30, 2026 are temporarily deposited and invested in the monitoring account and fixed deposit by the Holding Company.

4 The financial results of the Holding Company on standalone basis is as follows:

Amount in INR Million

Particulars	Quarter ended			Half year ended		Year ended
	September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
Revenue from operations	809.30	803.41	647.55	1,612.71	1,205.15	2,730.96
Profit before exceptional items and tax	100.96	111.09	150.78	212.05	224.56	626.77
Profit for the period / year	74.37	86.48	101.08	160.85	157.17	422.51
Total comprehensive income for the period / year	77.33	78.11	109.88	155.44	151.73	409.61

EXCELSOFT TECHNOLOGIES LIMITED MYSURO

R. VIJAYANAND Chartered Accountant Membership No. 202118 BANGALORE-560001

EXCELSOFT TECHNOLOGIES LIMITED
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Notes to Statement of Unaudited Consolidated Financial Results for the quarter and half year ended September 30, 2026:

5 Based on the "management approach" as defined in Ind AS 108 Operating Segments, the Chief Operating Decision Maker ('CODM') evaluates the Group's performance and allocates resources based on an analysis of various performance indicators by business segments. The accounting principles used in the preparation of the financial results are consistently applied to record revenue and expenditure in individual segments. The executive management of the Group examines performance on the basis of its business units and has identified four reportable segments: Assessment and proctoring solutions, Educational technology services, Learning and student success solutions and Learning design and content solutions.

Amount in INR Million

Particulars	Quarter ended			Half year ended		Year ended
	September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
Segment revenue:						
Assessment and proctoring solutions	181.86	188.79	183.79	370.65	356.27	743.64
Educational technology services	491.44	508.94	346.38	1,000.38	634.12	1,536.21
Learning and student success solutions	92.18	74.19	80.98	166.37	136.89	321.60
Learning design and content solutions	43.51	30.71	34.92	74.22	75.97	123.76
Total	**808.99**	**802.63**	**646.07**	**1,611.62**	**1,203.25**	**2,725.21**
Segment results:						
Assessment and proctoring solutions	58.59	91.23	104.74	149.82	193.58	394.16
Educational technology services	256.60	257.15	194.52	513.75	347.63	855.88
Learning and student success solutions	21.02	(18.06)	4.91	2.96	(21.62)	22.15
Learning design and content solutions	29.55	14.07	9.74	43.62	24.99	19.33
Total	**365.76**	**344.39**	**313.91**	**710.15**	**544.58**	**1,291.52**
Unallocable other income	54.02	59.15	42.96	113.17	85.41	188.02
Less: Unallocable finance cost	3.23	3.22	8.38	6.45	15.19	26.41
Less: Unallocable depreciation expenses	23.69	17.72	12.10	41.41	24.58	50.48
Less: Other unallocable expenses	281.12	264.29	180.37	545.41	357.70	809.22
Less: Tax expense	28.99	26.03	49.90	55.02	67.67	159.62
Profit after tax	**82.75**	**92.28**	**106.12**	**175.03**	**164.85**	**433.81**

6 During the quarter ended September 30, 2026, the Holding Company has incorporated a wholly owned subsidiary in Canada, "Excelsoft Technologies Canada Ltd.", on August 27, 2026. As at September 30, 2026, the Holding Company has not made any investment in the share capital of the subsidiary and the subsidiary is yet to commence its business operations. Accordingly, the incorporation of the subsidiary does not have any impact on the Unaudited Consolidated Financial Results for the quarter and half year ended September 30, 2026.

7 Previous quarter's/year's figures have been regrouped/reclassified wherever necessary to conform with current period's classification.

8 The figures for the quarters ended September 30, 2026 and September 30, 2025 are the balancing figures between the unaudited figures for the half year and the published year-to-date figures up to the end of the first quarter of the respective financial years.

9 The above Unaudited Consolidated Financial Results of the Group are available on the Company's website www.excelsoftcorp.com and also that of BSE (www.bseindia.com) and NSE (www.nseindia.com).

for and on behalf of the Board

for Excelsoft Technologies Limited

Dhananjaya Sudhanva

Chairman and Managing Director

DIN: 00423641

EXCELSOFT TECHNOLOGIES LIMITED MYSURU

R. VIJAYANAND Chartered Accountant Membership No. 202118 BANGALORE-560011

Place: Mysore

Date: November 05, 2026

R. Vijayanand B.Com., F.C.A.
Chartered Accountant

Limited Review Report on unaudited quarterly financial Results and Standalone year-to-date results of Excelsoft Technologies Limited pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Excelsoft Technologies Limited

I have reviewed the accompanying statement of unaudited Standalone financial results of Excelsoft Technologies Limited ('the Company') for the quarter ended September 30, 2026 and the Standalone year to date results for the period from 1st April 2026 to 30th September 2026 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. My responsibility is to express a conclusion on the Statement based on my review.

I have conducted my review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"* issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

R. VIJAYANAND * Chartered Accountant Membership No. 202118 * BANGALORE-560011 *

Ramaswamy Vijayanand
Chartered Accountant
Membership No.: 202118
Place: Bangalore
Date: November 05, 2026
UDIN: 26202118ZKKICQ8441

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+91 80 4166 6095 Mobile : 98800 66600 E-mail : vijay@rvacaglobal.com / rvaca67@gmail.com

EXCELSOFT TECHNOLOGIES LIMITED

CIN: L72900KA2000PLC027256

Regd. Office: 1-B, Hootagalli Industrial Area, Mysore – 570018, Karnataka, India

Website: www.excelsoftcorp.com, Email: info@excelsoftcorp.com, Tel: +91-821-4282000

Statement of Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2026

Amount in INR Million

	Quarter ended			Half year ended		Year ended
	September 30, 2026	**June 30, 2026**	**September 30, 2025**	**September 30, 2026**	**September 30, 2025**	**March 31, 2026**
	Unaudited	**Unaudited**	**Unaudited**	**Unaudited**	**Unaudited**	**Audited**
I Income						
Revenue from operations	809.30	803.41	647.55	1,612.71	1,205.15	2,730.96
Other income	57.14	58.07	40.20	115.21	84.14	185.44
Total income	**866.44**	**861.48**	**687.75**	**1,727.92**	**1,289.29**	**2,916.40**
II Expenses						
Employee benefits expense	380.50	377.13	313.86	757.63	633.62	1,297.41
Finance costs	6.05	5.05	11.92	11.10	19.74	35.26
Depreciation and amortization expenses	71.64	65.20	60.44	136.84	120.75	241.17
Other expenses	307.29	303.01	150.75	610.30	290.62	715.79
Total expenses	**765.48**	**750.39**	**536.97**	**1,515.87**	**1,064.73**	**2,289.63**
III Profit before exceptional items and tax (I-II)	**100.96**	**111.09**	**150.78**	**212.05**	**224.56**	**626.77**
IV Exceptional items	-	-	-	-	-	47.44
V Profit before tax (III-IV)	**100.96**	**111.09**	**150.78**	**212.05**	**224.56**	**579.33**
VI Tax expenses						
Current tax	32.01	36.08	38.85	68.09	64.32	167.46
Earlier year income tax refund written off	-	-	13.10	-	13.10	13.10
Deferred tax	(5.42)	(11.47)	(2.25)	(16.89)	(10.03)	(23.74)
Total tax expenses	**26.59**	**24.61**	**49.70**	**51.20**	**67.39**	**156.82**
VII Profit for the period/year (V-VI)	**74.37**	**86.48**	**101.08**	**160.85**	**157.17**	**422.51**
VIII Other comprehensive income/(loss)						
i) Items that will not be reclassified to profit or loss						
a) Re-measurement gains/(losses) on defined benefit plans	3.93	(11.09)	7.04	(7.16)	(7.17)	2.55
b) Income tax relating to the items that will not be reclassified to profit or loss	(0.99)	2.79	1.80	1.80	1.80	(0.64)
ii) Items that will be reclassified subsequently to profit or loss						
a) Exchange differences on translation of foreign operations	0.02	(0.07)	(0.04)	(0.05)	(0.07)	(14.81)
b) Income tax relating to the items that will be reclassified to profit or loss	-	-	-	-	-	-
Total other comprehensive income/(loss)	**2.96**	**(8.37)**	**8.80**	**(5.41)**	**(5.44)**	**(12.90)**
IX Total comprehensive income for the period/year (VII+VIII)	**77.33**	**78.11**	**109.88**	**155.44**	**151.73**	**409.61**

EXCELSOFT TECHNOLOGIES LIMITED MYSURU

VISAYANAND Chartered Accountant Membership No. 202118 BANGALORE

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Statement of Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2026

Amount in INR Million

		Quarter ended			Half year ended		Year ended
		September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
X	Paid up share capital (par value INR 10/- each, fully paid)	1,150.84	1,150.84	1,000.84	1,150.84	1,000.84	1,150.84
XI	Other equity						4,564.77
XII	**Earnings per equity share (par value INR 10/-**						
	Basic EPS (in INR per share)	0.65	0.75	1.00	1.40	1.57	4.01
	Diluted EPS (in INR per share)	0.65	0.75	1.00	1.40	1.57	4.01
	Paid up value per share (in INR)	10.00	10.00	10.00	10.00	10.00	10.00

** EPS is not annualized for the quarter and half year ended September 30, 2026, September 30, 2025 and quarter ended June 30, 2026.*

EXCELSOFT TECHNOLOGIES LIMITED MYSURU

R. VIJAYANAN Chartered Accountant Membership No. 202118 BANGALORE-560011

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Statement of Unaudited Standalone Assets and Liabilities as at September 30, 2026

Amount in INR Million

	As at September 30, 2026 Unaudited	As at March 31, 2026 Audited
ASSETS		
A. Non-current assets		
a) Property, plant and equipment	603.04	570.15
b) Capital work in progress	71.19	-
c) Right-of-use assets	79.02	63.16
d) Other intangible assets	783.46	879.63
e) Intangible assets under development	204.36	122.40
f) Financial assets		
i) Investments	151.41	151.41
ii) Other financial assets	2,476.78	2,398.15
g) Other non-current assets	53.44	43.82
Total non-current assets	**4,422.70**	**4,228.72**
B. Current assets		
a) Financial assets		
i) Trade receivables	512.07	546.01
ii) Cash and cash equivalents	981.93	571.65
iii) Bank balances other than (ii) above	470.21	812.32
iv) Other financial assets	326.67	314.81
b) Other current assets	309.01	337.27
Total current assets	**2,599.89**	**2,582.06**
Total assets (A+B)	**7,022.59**	**6,810.78**
EQUITY AND LIABILITIES		
C. Equity		
a) Equity share capital	1,150.84	1,150.84
b) Other equity	4,720.21	4,564.77
Total equity	**5,871.05**	**5,715.61**
D. Liabilities		
Non-current liabilities		
a) Financial liabilities		
i) Lease liabilities	52.73	48.19
b) Provisions	260.00	245.20
c) Deferred tax liabilities (net)	15.30	34.00
Total non-current liabilities	**328.03**	**327.39**
Current liabilities		
a) Financial liabilities		
i) Lease liabilities	31.24	17.58
ii) Trade payables		
A) Total outstanding dues of micro enterprises and small enterprises	5.73	8.46
B) Total outstanding dues of creditors other than micro enterprises and small enterprises	299.44	287.02
b) Other current liabilities	370.53	326.91
c) Provisions	87.15	82.76
d) Income tax liabilities (net)	29.42	45.05
Total current liabilities	**823.51**	**767.78**
Total liabilities	**1,151.54**	**1,095.17**
Total equity and liabilities (C+D)	**7,022.59**	**6,810.78**

EXCELSOFT TECHNOLOGIES LIMITED MYSURU

R. VIJAYARAJU & CO. Chartered Accountant Membership No. 202118 BANGALORE-560011

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Statement of Unaudited Standalone Cash Flows for the half year ended September 30, 2026

Amount in INR Million

	Half year ended September 30, 2026 Unaudited	Half year ended September 30, 2025 Unaudited
A. Cash flow from operating activities:		
Profit before tax	**212.05**	**224.56**
Adjustments for:		
Depreciation and amortization expenses	136.84	120.75
Finance costs	11.10	19.74
Interest income	(111.25)	(84.14)
Gain on sale of property, plant and equipment (net)	(0.32)	-
Provision for compensated absences	9.81	7.91
Provision for gratuity	19.77	15.11
Unrealised foreign exchange gain	(3.11)	(0.16)
Actuarial loss	(7.21)	(7.24)
Operating profit before working capital changes	**267.68**	**296.53**
Changes in assets and liabilities		
Adjustments for (increase)/decrease in operating assets		
Trade receivables	37.64	108.76
Other financial assets	(11.86)	(196.76)
Other current assets	28.26	(59.82)
Adjustments for increase/(decrease) in operating liabilities		
Trade payables	9.10	27.83
Provisions	(10.39)	3.92
Other current liabilities	43.61	(48.72)
Cash generated from operations		
Net income tax paid	(83.73)	(78.17)
Net cash from operating activities	**280.31**	**53.57**
B. Cash flows from investing activities:		
Purchase of property, plant and equipment	(58.65)	(8.03)
Proceeds from sale of property, plant and equipment	0.85	-
Intangible assets under development	(81.96)	(69.70)
Capital work in progress	(71.19)	-
Interest received	110.42	83.35
Capital advance paid for purchase of land	-	(100.00)
Capital advance paid for construction of building	(9.62)	-
(Payment)/receipt of security deposit	(4.75)	0.32
Proceeds/(Investment) in bank deposits (net)	268.19	(6.22)
Net cash from/(used in) investing activities	**153.29**	**(100.28)**
C. Cash flows from financing activities:		
Proceeds from borrowings (net)	-	109.93
Repayment of lease liabilities (net)	(12.22)	(12.26)
Interest paid	(11.10)	(19.74)
Net cash (used in)/from financing activities	**(23.32)**	**77.93**
Net increase in cash and cash equivalents (A + B + C)	**410.28**	**31.22**
Cash and cash equivalents at the beginning of the period	571.65	21.05
Cash and cash equivalents at the end of the period	**981.93**	**52.27**
Components of cash and cash equivalents:		
Balance with banks		
- in current accounts	324.68	28.92
- in EEFC accounts	185.06	23.35
in fixed deposits with maturity less than 3 months	472.19	-
Total cash and cash equivalents	**981.93**	**52.27**

Note: With effect from the current period, fixed deposits with original maturity of three months or less are included in cash and cash equivalents for the purpose of the Statement of Cash Flows, consistent with their classification in the Statement of Assets and Liabilities. Accordingly, cash and cash equivalents at the beginning of the period include such deposits of INR 321.75 million.

EXCELSOFT TECHNOLOGIES LIMITED MYSURU

R. VIJAYANAND Chartered Accountant Membership No. 202118 BANGALORE-560001

EXCELSOFT TECHNOLOGIES LIMITED
CIN: L72900KA2000PLC027256
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Notes to Statement of Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2026:

1 In terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this statement of Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2026 ("financial results") of Excelsoft Technologies Limited (the "Company") has been approved by the Board of Directors at their meeting held on November 05, 2026 and has been reviewed by Audit committee at meeting held on November 05, 2026. The Statutory Auditors have carried out a limited review of these results and have issued an unmodified review conclusion.

2 The Unaudited Standalone Financial Results of the Company have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013, and as amended, read with relevant rules thereunder and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended and SEBI Circular No.CIR/CFD/CMD1/44/2019 dated March 29, 2019.

3 During the year ended March 31, 2026, the Company has completed its Initial Public Offer of 4,16,66,666 equity shares of face value of INR 10/- each, comprising of fresh issue of 1,50,00,000 equity shares and 2,66,66,666 equity shares offered for sale by the selling shareholders. The Company has allotted 1,50,00,000 fully paid-up equity shares of face value of INR 10/- each on November 24, 2025. The equity shares were issued at a price of INR 120 per equity share (including a share premium of INR 110 per equity share). Pursuant to the aforesaid allotment of equity shares, the issued, subscribed and paid-up equity share capital of the Company stands increased to INR 1,150.84 million (11,50,84,164 equity shares of INR 10/- each face value) and securities premium stands increased to INR 1,477.62 million. The Company's equity shares were listed on National Stock Exchange of India Limited and BSE Limited on November 26, 2025.

The details of utilisation of IPO proceeds (fresh issues) net-off estimated IPO expenses are as follows:

Particulars	Net IPO proceeds to be utilised as per prospectus	Utilisation of IPO proceeds until September 30, 2026	Un-utilised IPO proceeds until September 30, 2026
(A) Funding of capital expenditure for purchase of land and construction of new building at the Mysore property;	617.66	330.12	287.54
(B) Funding expenditure for upgradation including external electrical systems of our existing facility at Mysore, India;	395.11	71.75	323.36
(C) Funding upgradation of our Company's IT infrastructure (software, hardware and communications and network services).	546.35	176.88	369.47
General corporate purpose	89.80	77.91	11.89
Total	**1,648.92**	**656.66**	**992.26**

The net proceeds which are unutilised as at September 30, 2026 are temporarily deposited and invested in the monitoring account and fixed deposit by the Company.

4 The Company publishes these Unaudited Standalone Financial Results along with the Unaudited Consolidated Financial Results. In accordance with Ind AS 108, "operating segments", the Company has disclosed the segment information in the Unaudited Consolidated Financial Results.

5 During the quarter ended September 30, 2026, the Company has incorporated a wholly owned subsidiary in Canada, "Excelsoft Technologies Canada Ltd.", on August 27, 2026. As at September 30, 2026, the Company has not made any investment in the share capital of the subsidiary and the subsidiary is yet to commence its business operations.

6 Previous quarter's/year's figures have been regrouped/reclassified wherever necessary to conform with current period's classification.

7 The figures for the quarters ended September 30, 2026 and September 30, 2025 are the balancing figures between the unaudited figures for the half year and the published year-to-date figures up to the end of the first quarter of the respective financial years.

EXCELSOFT TECHNOLOGIES LIMITED MYSURU

R. VIJAYANAND Chartered Accountant Membership No. 202018 BANGALORE-560034

EXCELSOFT TECHNOLOGIES LIMITED
CIN: L72900KA2000PLC027256
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Notes to Statement of Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2026:

8 The above Unaudited Standalone Financial Results of the Company are available on the Company's website www.excelsoftcorp.com and also that of BSE (www.bseindia.com) and NSE (www.nseindia.com).

for and on behalf of the Board
for Excelsoft Technologies Limited

Dhananjaya Sudhanva
Chairman and Managing Director
DIN: 00423641

Place: Mysore
Date: November 05, 2026

EXCELSOFT TECHNOLOGIES LIMITED MYSURU

R. VIJAYANAND Chartered Accountant Membership No. 202118 BANGALORE-560017