

12.11.2024

To,  
**The Manager**  
**Listing Department**  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, 5th Floor,  
Plot No. C/1, G Block, Bandra-Kurla Complex,  
Bandra (E), Mumbai-400051.

**NSE Symbol: EXCELLENT**

**Sub.: Statement of Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

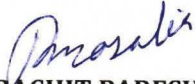
Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there is no deviation or variation in the use of proceeds raised through Initial Public Offering (IPO). A statement confirming that there is no deviation or variation in the utilization of the proceeds of the Initial Public Offering (IPO), duly reviewed by the Audit Committee, is enclosed herewith Statement of Deviation(s) or variation(s) for the half year ended as on 30<sup>th</sup> September, 2024 pertaining to Initial Public Offering (IPO) as "Annexure A". along with Auditor Certificate attached herewith for your reference.

The aforesaid statement has been reviewed by the Audit Committee and taken on record by the Board in their respective meetings held on 12<sup>th</sup> November, 2024.

We request you to take the above on record.

This is for your information and for the information of members of your exchange.

For **Excellent Wires and Packaging Limited**



**RACHIT PARESH MASALIA**  
**Managing Director**  
DIN: 09108018

**FACTORY: GALA NO.1, JYOTI INDUSTRIAL ESTATE, GANESH NAGAR, VEVOOR VILLAGE, PALGHAR (EAST), DIST. PALGHAR - 401404.**  
**OFFICE: GALA NO.113, JAY CHAMUNDESHWARI IND. COMP., BLDG NO.2, NAIK PADA, WALIV, VASAI (EAST), DIST. PALGHAR - 401208.**  
**PHONE: +91 9820285767; +91 9820285768 | EMAIL: info@excellentwiresandpackaging.com**  
**WEBSITE: www.excellentwiresandpackaging.com**

Annexure-A Statement of Deviation / Variation in utilization of funds raised	
Name of listed entity	Excellent Wires and Packaging Limited
Mode of Fund Raising	Initial Public Offer (IPO)
Date of Raising Funds	16.09.2024 (Date of Allotment)
Amount Raised (in Lakhs)	1260.00
Report filed for Quarter ended	30 <sup>th</sup> September, 2024
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	-
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments
Set forth below are objects for which funds have been raised in the IPO and details of deviation, if any, in the following table:	

Original Object	Modified Object, if any	Original Allocation (Amount in Lakhs)	Modified allocation, if any	Funds Utilized (Amount in Lakhs)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
<b>Objects of the Issue as per Prospectus</b>						
Acquisition of Land and construction of Building	NA	578.18	NA	-	Nil	-
Acquisition of Plant & Machineries	NA	200.00	NA	85.00	Nil	-
Funding additional working capital requirements	NA	150.00	NA	150.00	Nil	-
General Corporate Purposes	NA	231.82	NA	50.00	Nil	-


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Offer Expenses	NA	100.00	NA	98.73	Nil	-
<b>Total</b>	NA	1260.00	NA	383.73	Nil	-

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For Excellent Wires and Packaging Limited



**RACHIT PARESH MASALIA**

**Managing Director**

DIN: 09108018



Certificate No: BS/24-25/70

Date: 12<sup>th</sup> November 2024

**CERTIFICATE**

This is to certify that we have examined the details of deviation(s)/ variation(s)/ utilization of money raised through the Initial Public offer (IPO) proceeds by Excellent Wires and Packaging Limited, having its registered office at Gala No. 1, Jyoti Industrial Estate, Vevoor Village, Ganesh Nagar, Palghar East, Thane - 401104. The Statement for deviation(s)/ variation(s)/utilization of Money raised through IPO of Equity Shares up to and as at 30<sup>th</sup>September, 2024 is as under:

(Amount in Lakhs)

SR No.	Object as stated in the Prospectus	Amount Stated in Prospectus	Actual Utilised Amount	Unutilised Amount	Remarks
1	Acquisition of Land and construction of Building	578.18	-	578.18	-
2	Acquisition of Plant & Machineries	200.00	85.00	115.00	-
3	Funding additional working capital requirements	150.00	150.00	-	-
4	General Corporate Purposes	231.82	50.00	181.82	-
5	Offer Expenses	100.00	98.73	1.27	-
	Total	1,260.00	383.73	876.27	

The above details have been verified with the supporting documents, vouchers and entries in the books of account and are correctly prepared and this certificate is issued on the express request of the Directors of the company for submitting the same to SEBI for the purpose of providing Statement on Deviation or Variation in Utilisation of Funds Raised.

For Bohara Shah &Co.  
Chartered Accountants  
Firm Registration Number: 143865W

Nishant Anil Bohara  
Partner  
Membership No. 163838  
Place: Thane  
Date: 12th November, 2024  
UDIN:24163838BKESHY3616

