

12.11.2024

To,
The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block, Bandra-Kurla Complex,
Bandra (E), Mumbai-400051.

NSE Symbol: EXCELLENT

Sub.: Statement of Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

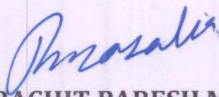
Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there is no deviation or variation in the use of proceeds raised through Initial Public Offering (IPO). A statement confirming that there is no deviation or variation in the utilization of the proceeds of the Initial Public Offering (IPO), duly reviewed by the Audit Committee, is enclosed herewith Statement of Deviation(s) or variation(s) for the half year ended as on 30th September, 2024 pertaining to Initial Public Offering (IPO) as "Annexure A".

The aforesaid statement has been reviewed by the Audit Committee and taken on record by the Board in their respective meetings held on 12th November, 2024.

We request you to take the above on record.

This is for your information and for the information of members of your exchange.

For **Excellent Wires and Packaging Limited**



RACHIT PARESH MASALIA
Managing Director
DIN: 09108018

Annexure-A Statement of Deviation / Variation in utilization of funds raised	
Name of listed entity	Excellent Wires and Packaging Limited
Mode of Fund Raising	Initial Public Offer (IPO)
Date of Raising Funds	16.09.2024 (Date of Allotment)
Amount Raised (in Lakhs)	1260.00
Report filed for Quarter ended	30 th September, 2024
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	-
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments
Set forth below are objects for which funds have been raised in the IPO and details of deviation, if any, in the following table:	

Original Object	Modified Object, if any	Original Allocation (Amount in Lakhs)	Modified allocation, if any	Funds Utilized (Amount in Lakhs)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Objects of the Issue as per Prospectus						
Acquisition of Land and construction of Building	NA	578.18	NA	-	Nil	-
Acquisition of Plant & Machineries	NA	200.00	NA	85.00	Nil	-
Funding additional working capital requirements	NA	150.00	NA	150.00	Nil	-
General Corporate Purposes	NA	231.82	NA	50.00	Nil	-


FACTORY: GALA NO.1, JYOTI INDUSTRIAL ESTATE, GANESH NAGAR, VEVOOR VILLAGE, PALGHAR (EAST), DIST. PALGHAR - 401404.
OFFICE: GALA NO.113, JAY CHAMUNDESHWARI IND. COMP., BLDG NO.2, NAIK PADA, WALIV, VASAI (EAST), DIST. PALGHAR - 401208.
PHONE: +91 9820285767; +91 9820285768 | EMAIL: info@excellentwiresandpackaging.com
WEBSITE: www.excellentwiresandpackaging.com

Offer Expenses	NA	100.00	NA	98.73	Nil	-
Total	NA	1260.00	NA	383.73	Nil	-

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For Excellent Wires and Packaging Limited



RACHIT PARESH MASALIA

Managing Director

DIN: 09108018



Bohara Shah & Co Chartered Accountants

Independent Auditors Limited Review Report on Standalone Unaudited Financial Results for the Half Year Ended 30th September, 2024 of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
Excellent Wires and Packaging Limited,
Gala No. 1, Jyoti Industrial Estate,
Vevoor Village, Ganesh Nagar,
Palghar 401404

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Excellent Wires and Packaging Limited** ("the Company") for the half year ended September 30, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations") as amended, including relevant circulars issued by the SEBI from time to time ("Listing Regulations").
2. This Statement is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principle laid down in Accounting Standard 25 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India in compliance with regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared by the Company in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement

For **Bohara Shah & Co.**
Chartered Accountants
Firm Registration No. 143865W

Nishant Anil Bohara

Nishant Anil Bohara
Partner
Membership No. 163838
Place: Thane
Date: 12th November, 2024
UDIN No: 24163838BKESH08423

