ISO 27001:2005
(Formerly known as BS 7799-2:2002)

Excel Infoways Ltd.

Unaudited Standalone Financial Results (Provisional) for the Quarter ended 31st March 2011

(₹ In Lacs)

S. No	Particulars	Three Months Ended		Year ended	
		31-Mar-11	31-Mar-10	31-Mar-11	31-Mar-10
		Unaudited		Unaudited	Audited
1	Net Sales/Income from Operations	409.40	410.51	2,035.26	2,041.61
2	Expenditure				
a)	Employees Cost	42.66	42.06	182.25	171.38
b)	Depreciation	24.63	21.96	90.07	86.24
c)	Other Expenditure	55.63	54.36	235.99	182.25
d)	Miscellaneous Expenditure Written Off	17.07	19.35	77.63	77.63
e)	Total (Any item exceeding 10% of the total expenditure to be shown separately)	139.99	137.73	585.94	517.50
3	Profit from operation before Interest and Exceptional items (1-2)	269.41	272.78	1,449.32	1,524.11
4	Other Income	5.28	5.14	5.62	28.13
5	Profit before Interest and Exceptional items (3+4)	274.69	277.92	1454.94	1552.24
6	Interest	0.55	0.74	2.49	18.25
7	Profit before Exceptional items & tax (5-6)	274.14	277.18	1452.45	1533.99
8	Exceptional Items	(1.64)	(54.03)	(15.76)	(124.57)
9	Profit before prior period expenses & tax(7+8)	272.50	223.15	1436.69	1409.42
10	Short / Excess (-) Provision for expenses / tax of earlier year	-	-	0.13	4.26
11	Profit from ordinary activities before tax(9-10)	272.50	223.15	1436.56	1405.16
12	Tax Expense				
	-Provision for Tax	74.41	36.99	306.45	261.21
	-Deferred Tax	(10.63)	-	(10.63)	(3.69)
	-MAT Credit Entitlement	(282.52)	(234.64)	(282.52)	(234.49)
13	Net Profit from Ordinary Activities after tax (11-12	491.24	420.80	1423.26	1382.13
14	Extraordinary Items (Net of Tax Expense)	-	-	-	-
15	Net Profit for the period (13-14)	491.24	420.80	1423.26	1382.13
16	Paid up Equity share Capital (Face Value of Rs 10/- Each)	2,116.88	2,116.88	2,116.88	2,116.88
17	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-		9,132.39
18	Earnings Per Share (EPS)				
a)	Basic and diluted EPS before Extraordinary items for the period, (not annualized)	2.32	1.99	6.72	7.17
b)	Basic and diluted EPS after Extraordinary items for the period, (not annualized)	2.32	1.99	6.72	7.17
19	Public Shareholding				
	-No. of Shares	6,340,779	6,240,779	6,340,779	6,240,779
	-Percentage of shareholding	29.95%	29.48%	29.95%	29.48%
20	Promoters and promoter group				
	Shareholding				
	a) Pledged/Encumbered				
	-Number of Shares	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	-Percentage of shares (as a % of total share capital of the company)	-	-	-	-
	b) Non-encumbered				
	-Number of Shares	14,828,000	14,928,000	14,828,000	14,928,000
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	-Percentage of shares (as a % of total share capital of the company)	70.05%	70.52%	70.05%	70.52%

Notes

1 The above financial results for the quarter ended 31st March 2011 reviewed by the Audit committee of the Board have been approved by the Board of Directors at their meeting held on 14th May 2011. The Statutory Auditors of the Company have carried out a limited review of the said results.

2 The company is operating under only one identifiable revenue segment i.e ITES

3 There were no investors' complaints pending at the beginning of quarter. During the quarter ended 31st March 2011 the company has received one investor complaint and sorted out at the same time and no complaint is pending at the end of quarter.

4 Exceptional Items represents currency exchange fluctuation difference.

5 Mat Credit and Deferred Tax provisions has been done at the end of the quarter and year.

6 The figures for the previous period have been re-grouped / rearrange where considered necessary.

For and on behalf of Board of Directors

Place: Mumbai
Date: 14th May, 2011

Lakhmendra Khurana
Chairman & Managing Director

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Excel Infoways Ltd.

Unaudited Consolidated Financial Results (Provisional) for the Quarter ended 31st March 2011

(₹ In Lacs)

S. No	Particulars	Three Months Ended		Year ended	
		31-Mar-11	31-Mar-10	31-Mar-11	31-Mar-10
		Unaudited		Unudited	Audited
1	Net Sales/Income from Operations	409.40	410.51	2,035.26	2,041.61
2	Expenditure				
a)	Employees Cost	45.64	42.67	185.23	171.99
b)	Depreciation	24.63	21.96	90.07	86.24
c)	Other Expenditure	56.11	54.70	236.47	182.76
d)	Miscellaneous Expenditure Written Off	17.07	19.35	77.63	77.63
e)	Total (Any item exceeding 10% of the total expenditure to be shown separately)	143.45	138.68	589.40	518.62
3	Profit from operation before Interest and Exceptional items (1-2)	265.95	271.83	1,445.86	1,522.99
4	Other Income	5.28	5.14	5.62	28.13
5	Profit before Interest and Exceptional items (3+4)	271.23	276.97	1451.48	1551.12
6	Interest	0.55	0.74	2.49	18.25
7	Profit before Exceptional items & tax (5-6)	270.68	276.23	1448.99	1532.87
8	Exceptional Items	(1.64)	(54.03)	(15.76)	(124.57)
9	Profit before prior period expenses & tax(7+8)	269.04	222.20	1433.23	1408.30
10	Short / Excess (-) Provision for expenses / tax of earlier year	-	-	0.13	4.26
11	Profit from ordinary activities before tax(9-10)	269.04	222.20	1433.10	1404.04
12	Tax Expense				
	-Provision for Tax	74.41	36.99	306.45	261.21
	-Deferred Tax	(10.63)	-	(10.63)	(3.69)
	-MAT Credit Entitlement	(282.52)	(234.64)	(282.52)	(234.49)
13	Net Profit from Ordinary Activities after tax (11-12	487.78	419.85	1419.80	1381.01
14	Extraordinary Items (Net of Tax Expense)	-	-	-	-
15	Net Profit for the period (13-14)	487.78	419.85	1419.80	1381.01
16	Paid up Equity share Capital (Face Value of Rs 10/- Each)	2,116.88	2,116.88	2,116.88	2,116.88
17	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-		9,132.39
18	Earnings Per Share (EPS)				
a)	Basic and diluted EPS before Extraordinary items for the period, (not annualized)	2.30	1.98	6.71	7.17
b)	Basic and diluted EPS after Extraordinary items for the period, (not annualized)	2.30	1.98	6.71	7.17
19	Public Shareholding				
	-No. of Shares	6,340,779	6,240,779	6,340,779	6,240,779
	-Percentage of shareholding	29.95%	29.48%	29.95%	29.48%
20	Promoters and promoter group Shareholding				
	a) Pledged/Encumbered				
	-Number of Shares	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	-Percentage of shares (as a % of total share capital of the company)	-	-	-	-
	b) Non-encumbered				
	-Number of Shares	14,828,000	14,928,000	14,828,000	14,928,000
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	-Percentage of shares (as a % of total share capital of the company)	70.05%	70.52%	70.05%	70.52%

Notes

1 The above financial results for the quarter ended 31st March 2011 reviewed by the Audit committee of the Board have been approved by the Board of Directors at their meeting held on 14th May 2011. The Statutory Auditors of the Company have carried out a limited review of the said results.

2 The company is operating under only one identifiable revenue segment i.e ITES

3 There were no investors' complaints pending at the beginning of quarter. During the quarter ended 31st March 2011 the company has received one investor complaint and sorted out at the same time and no complaint is pending at the end of quarter.

4 Exceptional Items represents currency exchange fluctuation difference.

5 Mat Credit and Deferred Tax provisions has been done at the end of the quarter and year.

6 Company has acquired 52% in the share capital of Excel Infra N Realty Limited (formerly known as Param Satya Construction Pvt. Ltd.) on March 17, 2011 there by making it subsidiary.

7 The consolidated results include the financial results of two subsidiaries e.g., Excel Info FZE and Excel Infra N Realty Ltd.

8 The figures for the previous period have been re-grouped / rearrange where considered necessary.

For and on behalf of Board of Directors

Place: Mumbai
Date: 14th May, 2011

Lakhmendra Khurana
Chairman & Managing Director

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