ISO 9001:2000 Organization

Excel Infoways Ltd.

February 14, 2013

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Scrip Code : 533090

Fax No : 2272 3121 / 2272 2037

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

Trading Symbol : EXCELINFO

Fax No : 2659 8348 / 2659 8237 / 38

Sub. : Un-audited Financial Results for the quarter and nine months ended December 31, 2012 & Limited Review Report

Dear Sir/Madam,

Please find enclosed herewith Un-audited financial results as per clause 41 of the Listing Agreement for the quarter and nine months ended December 31, 2012 approved by the Board of Directors at their meeting held today i.e. February 14, 2013.

Pursuant to the Clause 41 of the Listing Agreement, as amended, the Limited Review Report of the Statutory Auditors on the Un-audited financial results of the Company for the quarter and nine months ended December 31, 2012 is also enclosed.

Kindly take the same on records and acknowledge.

Thanking you,

Yours faithfully,
For Excel Infoways Limited

Kumud Waradkar
Company Secretary

Encl: as above

31 A&B, Laxmi Industrial Estate, New Link Road,Andheri (West), Mumbai.-400053, INDIA. Tel : +91-22-26394246, +91-22-26394247
Fax: +91-22-26394248 E-mail : excel@excel-infoways.com Website: http://www.excel-infoways.com

ISO 9001:2000 Organization

Excel Infoways Ltd.

Part I - STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2012

(Rs. In Lacs except EPS data)

Sr. No.	Particulars	Quarter ended			Nine Months Ended		Year ended
		31-Dec-12	30-Sep-12	31-Dec-11	31-Dec-12	31-Dec-11	31-Mar-12 Audited
1	**Income from operations**						
	(a) Net Sales/ income from operations	929.30	769.68	328.08	2,938.70	1,397.79	1,549.21
	(Net of Excise duty)						
	(b) Other Operating income	-	-	-	-	-	-
	Total income from operations (net)	**929.30**	**769.68**	**328.08**	**2,938.70**	**1,397.79**	**1,549.21**
2	**Expenses**						
	(a) Cost of materials consumed	674.13	508.35	200.97	2,230.13	748.53	748.53
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefit expense	43.21	46.71	43.59	132.88	139.18	202.15
	(e) Depreciation and amortisation expense	22.39	22.21	22.30	67.01	66.86	89.15
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately	50.41	54.59	67.26	161.84	218.77	267.76
	Total expenses	**790.14**	**631.86**	**334.13**	**2,591.86**	**1,173.35**	**1,307.59**
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	139.16	137.82	(6.06)	346.84	224.44	241.62
4	Other income	0.61	0.50	7.66	0.71	7.79	8.20
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	139.77	138.32	1.60	347.55	232.23	249.82
6	Finance costs	14.85	11.46	0.38	27.34	1.33	1.67
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	124.92	126.86	1.22	320.21	230.90	248.15
8	Exceptional items	-	(12.16)	59.56	-	69.64	65.37
9	Profit / (Loss) from ordinary activities before Tax (7+8)	124.92	114.70	60.78	320.21	300.54	313.52
10	Tax expense	48.32	38.46	20.19	114.68	99.84	108.33
11	Net Profit / (Loss) from ordinary activities after Tax (9-10)	76.60	76.24	40.59	205.53	200.70	205.19
12	Extraordinary items	-	-	-	-		
13	Net Profit / (Loss) for the period (11-12)	76.60	76.24	40.59	205.53	200.70	205.19
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	**Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13-14-15)**	**76.60**	**76.24**	**40.59**	**205.53**	**200.70**	**205.19**
17	Paid-up equity share capital (Face Value of Rs.10 each)	3,134.88	3,134.88	3,134.88	3,134.88	3,134.88	3,134.88
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	12,300.20
19.i	**Earning per share (before extraordinary items)**						
	(a) Basic	0.24	0.24	0.13	0.66	0.72	0.70
	(b) Diluted	0.24	0.24	0.13	0.66	0.72	0.65
19.ii	**Earning per share (after extraordinary items)**						
	(a) Basic	0.24	0.24	0.13	2.30	0.72	0.70
	(b) Diluted	0.24	0.24	0.13	2.30	0.72	0.65

EXCEL INFOWAYS LTD. MUMBAI

31 A&B, Laxmi Industrial Estate. New Link Road,Andheri (West), Mumbai.-400053, INDIA. Tel : +91-22-26394246, +91-22-26394247
Fax: +91-22-26394248 E-mail : excel@excel-infoways.com Website: http://www.excel-infoways.com

Part I - STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2012

S. No.	Particulars	Quarter ended			Nine Months Ended		Year ended
		31-Dec-12	30-Sep-12	31-Dec-11	31-Dec-12	31-Dec-11	31-Mar-12 Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	Number of shares	18365346	18606459	19731102	18365346	19731102	18985120
	Percentage of shareholding	58.58%	59.35%	62.94%	58.58%	62.94%	60.56%
2	Promoters and Promoter Group Shareholding						
	a) Pledge / Encumbered						
	Number of shares	1250000	1250000	-	1250000	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	9.63%	9.80%	-	9.63%	-	-
	Percentage of shares (as a % of the total share capital of the company)	3.99%	3.99%	-	3.99%	-	-
	b) Non-encumbered						
	Number of shares	11733433	11492320	11617677	11733433	11617677	12363659
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	90.37%	90.19%	100%	90.37%	100%	100%
	Percentage of shares (as a % of the total share capital of the company)	37.43%	36.66%	37.06%	37.43%	37.06%	39.44%

	Particulars	Quarter Ended 31.12.2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Resolved during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes:

1 The above financial results for the quarter and nine months ended December 31, 2012 reviewed by the Audit committee of the Board have been approved by the Board of Directors at their meeting held on February 14, 2013. The Statutory Auditors of the Company have carried out a limited review of the said results.

2 The Company is operating under two identifiable revenue segment i.e. Infrastructure activity and BPO/IT related service.

3 Exceptional Items for periods other than the periods under review represents currency exchange fluctuation difference.

4 Tax Expenses comprises Current Tax & Deferred Tax

5 The figures for the previous period have been re-grouped / rearranged wherever considered necessary.

Place : Mumbai

Date : February 14, 2013

For and on behalf of Board of Directors

Lakhmendra Khurana
Chairman and Managing Director

EXCEL INFOWAYS LTD. Excel MUMBAI

ISO 9001:2000 Organization

Excel Infoways Ltd.

Standalone Unaudited Segment wise Revenue Result and Capital Employed for the Quarter and Nine Months ended December 31, 2012

(Rs. In Lacs)

Sr. No.	Particulars	Quarter ended			Nine Months Ended		Year ended
		31-Dec-12	30-Sep-12	31-Dec-11	31-Dec-12	31-Dec-11	31-Mar-2012 Audited
1	Segment Revenue						
	IT Sales	229.44	221.72	130.44	613.33	639.55	790.97
	Infra Activity	699.86	549.96	197.64	2,325.37	758.24	758.24
	Income From Operations	929.30	771.68	328.08	2,938.70	1,397.79	1,549.21
2	Segment Result						
	IT Sales	113.43	87.75	(2.73)	251.60	214.73	231.92
	Infra Activity	25.73	38.61	(3.33)	95.24	9.71	9.70
	Total	139.16	126.36	(6.06)	346.84	224.44	241.62
	Add (Less)						
	Other unallocable Income	0.61	0.50	67.22	0.71	77.43	73.57
	Other unallocable Expenditure	14.85	(12.16)	(0.38)	27.34	(1.33)	(1.67)
	Net Profit Before Tax	124.92	114.70	60.78	320.21	300.54	313.52
3	Capital Employed (segment Assets- Segment Liabilities						
	IT Sales	15,564.01	15,564.35	15,304.00	15,564.01	15,304.00	15,435.08
	Infra Activity	-	-	9.71	-	9.71	-
	Total Capital Employed	15,564.01	15,564.35	15,313.71	15,564.01	15,313.71	15,435.08

Place : Mumbai

Date : Februry 14, 2013

For and on behalf of Board of Directors

Lakhmendra Khurana
Chairman and Managing Director

31 A&B, Laxmi Industrial Estate, New Link Road,Andheri (West), Mumbai.-400053, INDIA. Tel : +91-22-26394246, +91-22-26394247
Fax: +91-22-26394248 E-mail : excel@excel-infoways.com Website: http://www.excel-infoways.com

S. G. KABRA & CO.
CHARTERED ACCOUNTANTS

Wavell House, 1st Floor, 1st Dhobi Talao Lane, Mumbai - 400 002.
Tel.: 2201 0708 / 2200 4533 • Fax : 2200 1497 • E-mail : info@sgkabra.com • Website : www.sgkabra.com

To,

The Board of Directors
Excel Infoways Limited
31-A, Laxmi Industrial Estate
New Link Road, Andheri (W)
Mumbai – 400 053.

Sub : Limited review report of un-audited financial results for the quarter and nine months ended December 31, 2012

We have reviewed the accompanying statement of unaudited financial results of **Excel Infoways Limited** for the quarter / nine months ended December 31, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. G. Kabra & Co.
Chartered Accountants
(Reg. No. 104507W)

S. G. KABRA & CO. MUMBAI Chartered Accountants

Malvika Mitra
Partner
M.No.44105

Place : Mumbai
Date : February 14, 2013