ISO 27001:2005
(Formerly known as BS 7799-2:2002)

Excel Infoways Ltd.

Unaudited Standalone Financial Results (Provisional) for the Quarter ended 31st December 2010

(₹ In Lacs)

S. No	Particulars	Three Months Ended		Nine Months ended		Year ended
		31-Dec-10	31-Dec-09	31-Dec-10	31-Dec-09	31-Mar-10
		Unaudited				Audited
1	Net Sales/Income from Operations	620.29	618.75	1625.87	1,630.63	2,041.61
2	Expenditure					
a)	Employees Cost	46.21	45.99	139.59	129.20	171.38
b)	Depreciation	21.79	21.85	65.45	64.27	86.24
c)	Other Expenditure	50.98	63.51	180.37	145.12	182.25
d)	Miscellaneous Expenditure Written Off	19.89	19.35	60.45	58.05	77.63
e)	Total (Any item exceeding 10% of the total expenditure to be shown separately)	138.87	150.70	445.86	396.64	517.50
3	Profit from operation before Interest and Exceptional items (1-2)	481.42	468.05	1180.01	1,233.99	1,524.11
4	Other Income	0.07	18.61	0.34	22.32	28.13
5	Profit before Interest and Exceptional items (3+4)	481.49	486.66	1180.35	1256.31	1552.24
6	Interest	0.60	0.78	1.95	11.77	18.25
7	Profit before Exceptional items & tax (5-6)	480.89	485.88	1178.40	1244.54	1533.99
8	Exceptional Items	(0.33)	(92.42)	(14.12)	(85.18)	124.57
9	Profit before prior period expenses & tax(7+8)	480.56	393.46	1164.28	1159.36	1409.42
10	Short / Excess (-) Provision for expenses / tax of earlier year	0.06	-	0.12	-	4.26
11	Profit from ordinary activities before tax(9-10)	480.50	393.46	1164.16	1159.36	1405.16
12	Tax Expense					
	-Provision for Tax	95.77	65.81	232.04	198.27	261.21
	-Deferred Tax					(3.69)
	-MAT Credit Entitlement					(234.49)
13	Net Profit from Ordinary Activities after tax (11-12	384.73	327.65	932.12	961.09	1382.13
14	Extraordinary Items (Net of Tax Expense)	-	-	-	-	-
15	Net Profit for the period (13-14)	384.73	327.65	932.12	961.09	1382.13
16	Paid up Equity share Capital (Face Value of Rs 10/- Each)	2,116.88	2,116.88	2,116.88	2,116.88	2,116.88
17	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	9,132.39
18	Earnings Per Share (EPS)					
a)	Basic and diluted EPS before Extraordinary items for the period, (not annualized)	1.82	1.56	4.40	5.13	7.17
b)	Basic and diluted EPS after Extraordinary items for the period, (not annualized)	1.82	1.56	4.40	5.13	7.17
19	Public Shareholding					
	-No. of Shares	6,240,779	6,240,779	6,240,779	6,240,779	6,240,779
	-Percentage of shareholding	29.48%	29.48%	29.48%	29.48%	29.48%
20	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	-Number of Shares	-	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
	-Percentage of shares (as a % of total share capital of the company)					
	b) Non-encumbered					
	-Number of Shares	14,928,000	14,928,000	14,928,000	14,928,000	14,928,000
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of shares (as a % of total share capital of the company)	70.52%	70.52%	70.52%	70.52%	70.52%

Notes

1 The above financial results for the quarter ended 31st December 2010 reviewed by the Audit committee of the Board have been approved by the Board of Directors at their meeting held on 7th February 2011. The Statutory Auditors of the Company have carried out a limited review of the said results.

2 The company is operating under only one identifiable revenue segment i.e ITES

3 There were no investors' complaints pending at the beginning of quarter. During the quarter ended 31st December 2010 the company has not received any investor complaint.

4 Exceptional Items represents currency exchange fluctuation difference.

5 Mat Credit and Deferred Tax provisions will be done at the end of the year.

For and on behalf of Board of Directors

Lakhmendra Khurana
Chairman & Managing Director

Place: Mumbai
Date: 7th February, 2011

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Excel Infoways Ltd.

Unaudited Consolidated Financial Results (Provisional) for the Quarter ended 31st December 2010

(₹ In Lacs)

S. No	Particulars	Three Months Ended		Nine Months ended		Year ended
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b)	Depreciation	21.79	21.85	65.45	64.27	86.24
c)	Other Expenditure	50.98	63.51	180.37	145.12	182.76
d)	Miscellaneous Expenditure Written Off	19.89	19.35	60.45	58.05	77.63
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20	Promoters and promoter group					
	Shareholding					
	a) Pledged/Encumbered					
	-Number of Shares	-	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
	-Percentage of shares (as a % of total share capital of the company)					
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	-Number of Shares	14,928,000	14,928,000	14,928,000	14,928,000	14,928,000
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of shares (as a % of total share capital of the company)	70.52%	70.52%	70.52%	70.52%	70.52%

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