ISO 27001:2005
(Formerly known as BS 7799-2:2002)

Excel Infoways Ltd.

Unaudited Standalone Financial Results (Provisional) for the Quarter ended 30th June 2011

(₹ In Lacs)

S. No	Particulars	Three Months Ended		Year ended
		30-Jun-11	30-Jun-10	31-Mar-11
		Unaudited		Audited
1	Net Sales/Income from Operations	307.80	462.40	2,035.26
2	Expenditure			
a)	Employees Cost	49.71	47.34	182.25
b)	Depreciation	22.34	21.83	90.07
c)	Other Expenditure	53.49	47.81	237.15
d)	Miscellaneous Expenditure Written Off	19.01	15.02	77.62
e)	Total (Any item exceeding 10% of the total expenditure to be shown separately)	144.55	132.00	587.09
3	Profit from operation before Interest and Exceptional items (1-2)	163.25	330.40	1,448.17
4	Other Income	0.09	-	5.65
5	Profit before Interest and Exceptional items (3+4)	163.34	330.40	1453.82
6	Interest	0.50	0.70	2.49
7	Profit after interest before Exceptional Items (5-6)	162.84	329.70	1451.33
8	Exceptional Items	(0.85)	(9.13)	(15.75)
9	Profit from ordinary activities before tax (7+8)	161.99	320.57	1435.58
10	Tax Expense			
	-Provision for Tax	53.81	53.24	317.61
	-Deferred Tax	-	(2.43)	(10.56)
	-MAT Credit Entitlement	-	(53.24)	(281.65)
11	Net Profit from Ordinary Activities after tax (9-10)	108.18	323.00	1410.18
12	Extraordinary Items (Net of Tax Expense)	-	-	-
13	Net Profit for the period (11-12)	108.18	323.00	1410.18
14	Paid up Equity share Capital (Face Value of Rs 10/- Each)	2,116.88	2,116.88	2,116.88
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	10,542.56
16	Earnings Per Share (EPS)			
a)	Basic and diluted EPS before Extraordinary items for the period, (not annualized)	0.51	1.53	6.66
b)	Basic and diluted EPS after Extraordinary items for the period, (not annualized)	0.51	1.53	6.66
17	Public Shareholding			
	-No. of Shares	9,551,102	6,240,779	6,340,779
	-Percentage of shareholding	45.12%	29.48%	29.95%
18	Promoters and promoter group Shareholding			
	a) Pledged/Encumbered			
	-Number of Shares	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
	-Percentage of shares (as a % of total share capital of the company)	-	-	-
	b) Non-encumbered			
	-Number of Shares	11,617,677	14,928,000	14,828,000
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%
	-Percentage of shares (as a % of total share capital of the company)	54.88%	70.52%	70.05%

Notes

1 The above financial results for the quarter ended 30th June 2011 reviewed by the Audit committee of the Board have been approved by the Board of Directors at their meeting held on 11th August 2011. The Statutory Auditors of the Company have carried out a limited review of the said results.

2 The company is operating under only one identifiable revenue segment i.e ITES

3 There were no investors' complaints pending at the beginning of quarter. During the quarter ended 30th June 2011 the company has not received any investor complaint.

4 The Company raised fund in July 2011 by way of QIP issue worth Rs. 25,70,45,000/-, 10180000 Equity Shares of Rs. 10/- each at a price of Rs. 25.25/- , i.e. at a premium of Rs. 15.25/- per share to FII. The Company utilised the fund raised out of QIP issue in purchase of property for the development.

5 Exceptional Items represents currency exchange fluctuation difference.

6 Deferred Tax provision will be done at the end of the year.

7 The figures for the previous period have been re-grouped / rearranged wherever considered necessary.

For and on behalf of Board of Directors

EXCEL INFOWAYS LTD. Excel MUMBAI

Lakhmendra Khurana
Chairman & Managing Director

Place: Mumbai
Date: 11th August, 2011

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Excel Infoways Ltd.

Unaudited Consolidated Financial Results (Provisional) for the Quarter ended 30th June 2011

(₹ In Lacs)

S. No	Particulars	Three Months Ended		Year ended
		30-Jun-11	30-Jun-10	31-Mar-11
		Unaudited		Audited
1	Net Sales/Income from Operations	307.80	462.40	2,035.26
2	Expenditure			
a)	Employees Cost	49.71	47.34	185.23
b)	Depreciation	22.34	21.83	90.07
c)	Other Expenditure	53.49	47.81	237.78
d)	Miscellaneous Expenditure Written Off	19.01	15.02	77.62
e)	Total (Any item exceeding 10% of the total expenditure to be shown separately)	144.55	132.00	590.70
3	Profit from operation before Interest and Exceptional items (1-2)	163.25	330.40	1,444.56
4	Other Income	0.09	-	5.82
5	Profit before Interest and Exceptional items (3+4)	163.34	330.40	1450.38
6	Interest	0.50	0.70	2.49
7	Profit after interest before Exceptional Items (5-6)	162.84	329.70	1447.89
8	Exceptional Items	(0.85)	(9.13)	(15.75)
9	Profit from ordinary activities before tax (7+8)	161.99	320.57	1432.14
10	Tax Expense			
	-Provision for Tax	53.81	53.24	317.62
	-Deferred Tax	-	(2.43)	(10.56)
	-MAT Credit Entitlement	-	(53.24)	(281.65)
11	Net Profit from Ordinary Activities after tax (9-10)	108.18	323.00	1406.74
12	Extraordinary Items (Net of Tax Expense)	-	-	-
13	Minority Interest			0.01
14	Net Profit for the period (11-12-13)	108.18	323.00	1406.73
15	Paid up Equity share Capital (Face Value of Rs 10/- Each)	2,116.88	2,116.88	2,116.88
16	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	10,528.96
17	Earnings Per Share (EPS)			
a)	Basic and diluted EPS before Extraordinary items for the period, (not annualized)	0.51	1.53	6.65
b)	Basic and diluted EPS after Extraordinary items for the period, (not annualized)	0.51	1.53	6.65
18	Public Shareholding			
	-No. of Shares	9,551,102	6,240,779	6,340,779
	-Percentage of shareholding	45.12%	29.48%	29.95%
19	Promoters and promoter group			
	Shareholding			
	a) Pledged/Encumbered			
	-Number of Shares	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
	-Percentage of shares (as a % of total share capital of the company)	-	-	-
	b) Non-encumbered			
	-Number of Shares	11,617,677	14,928,000	14,828,000
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%
	-Percentage of shares (as a % of total share capital of the company)	54.88%	70.52%	70.05%

Notes

1 The above financial results for the quarter ended 30th June 2011 reviewed by the Audit committee of the Board have been approved by the Board of Directors at their meeting held on 11th August 2011. The Statutory Auditors of the Company have carried out a limited review of the said results.

2 The company is operating under only one identifiable revenue segment i.e ITES

3 There were no investors' complaints pending at the beginning of quarter. During the quarter ended 30th June 2011 the company has not received any investor complaint.

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4 Exceptional Items represents currency exchange fluctuation difference.

5 Deferred Tax provision will be done at the end of the year.

6 The consolidated results include the financial results of two subsidiaries e.g., Excel Info FZE and Excel Infra N Realty Ltd.

7 The figures for the previous period have been re-grouped / rearranged wherever considered necessary.

For and on behalf of Board of Directors

Lakhmendra Khurana
Chairman & Managing Director

Place: Mumbai
Date: 11th August, 2011

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