ISO 27001:2005
(Formerly known as BS 7799-2:2002)

Excel Infoways Ltd.

CIN-L72900MH2003PLC138568

August 14, 2014

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Scrip Code : 533090

Fax No : 2272 3121 / 2272 2037

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

Trading Symbol : EXCELINFO

Fax No : 2659 8348 / 2659 8237 / 38

Sub. : Un-audited Financial Results for the Quarter Ended June 30, 2014 and Limited Review Report

Dear Sir / Madam,

Please find enclosed herewith the Un-audited financial results of the Company as per clause 41 of the Listing Agreement for the quarter ended June 30, 2014 approved by the Board of Directors at its meeting held today i.e. August 14, 2014.

Pursuant to Clause 41 of the Listing Agreement, as amended, the Limited Review Report of the Statutory Auditors on the Un-audited financial results of the Company for the quarter ended June 30, 2014 is also enclosed.

Kindly take the same on records and acknowledge

Yours faithfully
For Excel Infoways Limited

Kumud H Waradkar
Company Secretary

EXCEL INFOWAYS LTD. Excel MUMBAI

Encl. : as attached

31-A, Laxmi Industrial Estate, New Link Road, Andheri (West), Mumbai - 400 053 • Tel.: +91-22-40309898 • Fax : +91-22-26394248
Email: excel@excel-infoways.com • Website: http://www.excel-infoways.com

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CIN-L72900MH2003PLC138568

PART I - STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2014

Rs. in Lacs

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-14	31-Mar-14	30-Jun-13	31-Mar-14
		Unaudited			Audited
1	**Income from operations**				
	(a) Net Sales/ income from operations	442.20	130.17	597.43	1,296.83
	(Net of Excise duty)				
	(b) Other Operating income	-	-	-	-
	Total income from operations (net)	**442.20**	**130.17**	**597.43**	**1,296.83**
2	**Expenses**				
	(a) Cost of materials consumed	368.37	-	458.37	745.66
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	(d) Employee benefit expense	35.90	26.89	38.98	148.86
	(e) Depreciation and amortisation expense	11.95	10.94	12.44	48.29
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	19.68	40.33	40.35	173.99
	Total expenses	**435.90**	**78.16**	**550.14**	**1,116.80**
3	**Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)**	**6.30**	**52.01**	**47.29**	**180.03**
4	Other income	0.30	13.23	0.42	14.67
5	**Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)**	**6.60**	**65.24**	**47.71**	**194.70**
6	Finance costs	22.35	29.00	22.65	104.21
7	**Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)**	**(15.75)**	**36.24**	**25.06**	**90.49**
8	Exceptional items	21.82	(37.02)	20.45	3.56
9	**Profit / (Loss) from ordinary activities before Tax (7+8)**	**6.07**	**(0.79)**	**45.51**	**94.05**
10	Tax expense	3.92	(7.05)	18.45	31.55
11	**Net Profit / (Loss) from ordinary activities after Tax (9-10)**	**2.15**	**6.26**	**27.06**	**62.49**
12	Extraordinary items	-	-	-	-
13	**Net Profit / (Loss) for the period (11-12)**	**2.15**	**6.26**	**27.06**	**62.49**
14	Share of profit / (loss) of associates	-	-	-	-
15	Minority interest	-	-	-	-
16	**Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13-14-15)**	**2.15**	**6.26**	**27.06**	**62.49**
17	Paid-up equity share capital (Face Value of Rs.10 each)	3,134.88	3,134.88	3,134.88	3,134.88
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	13,295.44
19.i	**Earning per share (before extraordinary items)**				
	(a) Basic	0.01	0.02	0.09	0.20
	(b) Diluted	0.01	0.02	0.09	0.20
19.ii	**Earning per share (after extraordinary items)**				
	(a) Basic	0.01	0.02	0.09	0.20
	(b) Diluted	0.01	0.02	0.09	0.20

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CIN-L72900MH2003PLC138568

Part II - SELECT INFORMATION FOR THE QUARTER ENDED JUNE 30, 2014

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-14	31-Mar-14	30-Jun-13	31-Mar-14
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	Number of shares	17500799	17527364	17882187	17527364
	Percentage of shareholding	55.82%	55.91%	57.04%	55.91%
2	Promoters and Promoter Group Shareholding				
	a) Pledge / Encumbered				
	Number of shares	2250000	2250000	4250000	2250000
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	16.25%	16.27%	31.56%	16.27%
	Percentage of shares (as a % of the total share capital of the company)	7.18%	7.18%	13.56%	7.18%
	b) Non-encumbered				
	Number of shares	11597980	11571415	9216592	11571415
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	83.75%	83.73%	68.44%	83.73%
	Percentage of shares (as a % of the total share capital of the company)	37.00%	36.91%	29.40%	36.91%

	Particulars	3 months ended June 30, 2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Resolved during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Notes:

1 The above financial results for the quarter ended June 30, 2014 have been reviewed by the Audit committee of the Board at its' meeting held on August 14, 2014 and approved by the Board of Directors at its' meeting held on the same day.

2 The Company is operating under two identifiable revenue segments i.e. Infrastructure activity and BPO/IT related service.

3 Exceptional Items represents currency exchange fluctuation difference.

4 Tax Expenses comprises Current Tax, Deferred Tax and interest on taxes related to previous years.

5 The figures for the previous period have been re-grouped / rearranged wherever considered necessary.

Place : Mumbai

Date : August 14, 2014

EXCEL INFOWAYS LTD. MUMBAI

For and on behalf of Board of Directors

Lakhmnedra Khurana
Chairman and Managing Director

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Excel Infoways Limited

Segment wise Revenue Result and Capital Employed for the Quarter ended June 30, 2014

Sr. No.	Particulars	Standalone			
		Quarter Ended			Year Ended
		30-Jun-14	31-Mar-14	30-Jun-13	31-Mar-14
		Unaudited			Audited
1	Segment Revenue				
	IT Sales	54.42	130.17	124.64	527.92
	Infra Activity	387.78	-	472.79	768.91
	Income From Operations	442.20	130.17	597.43	1,296.83
2	Segment Result				
	IT Sales	(13.11)	52.01	32.87	156.79
	Infra Activity	19.41	-	14.42	23.24
	Total	6.30	52.01	47.29	180.03
	Add (Less)				
	Other unallocable Income	22.12	13.23	20.87	18.23
	Other unallocable Expenditure	(22.35)	(66.03)	(22.65)	(104.21)
	Net Profit Before Tax	6.07	(0.79)	45.51	94.05
3	Capital Employed (segment Assets- Segment Liabilities				
	IT Sales	17,131.95	17,131.95	16,953.45	17,131.95
	Infra Activity		-	-	
	Total Capital Employed	17,131.95	17,131.95	16,953.45	17,131.95

Place : Mumbai

Date : August 14, 2014

For and on behalf of Board of Directors

Lakhmnedra Khurana
Chairman and Managing Director

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S. G. KABRA & CO.
CHARTERED ACCOUNTANTS

Wavell House, 1st Floor, 1st Dhobi Talao Lane, Mumbai - 400 002.
Tel.: 2201 0708 / 2200 4533 • Fax : 2200 1497 • E-mail : info@sgkabra.com • Website : www.sgkabra.com

To,
The Board of Directors
Excel Infoways Limited
31-A, Laxmi Industrial Estate
New Link Road, Andheri (W)
Mumbai – 400 053.

Sub : Limited review report of un-audited financial results for the quarter ended June 30, 2014

We have reviewed the accompanying statement of unaudited financial results of **Excel Infoways Limited** for the quarter ended June 30, 2014 ("the statement") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. G. Kabra & Co.
Chartered Accountants
(Reg. No. 104507W)

S. G. KABRA & CO. MUMBAI Chartered Accountants

Malvika Mitra
Partner
M.No.44105

Place : Mumbai
Date : August 14, 2014