EXCEL INDUSTRIES LIMITED

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XL/SEC/2013-14
13th February, 2014

The National Stock Exchange of India Limited
Listing Department
Exchange Plaza
Bandra-Kurla complex
Bandra (East)
Mumbai-400 051

Kind Attn Mr K Hari
Vice President

Re.: Intimation of outcome at the Board meeting held on 13th February, 2014 regarding preferential issue and allotment of convertible warrants to a promoter group company – Notice under Clause 20 of the Listing Agreement.

Dear Sirs,

Further to our notice dated 10th February, 2014 on the subject, we hereby, pursuant to Clause 20 of the Listing Agreement, inform you that the Board of Directors has, in order to augment the long term financial resources of the Company, approved in their meeting held on 13th February, 2014, subject to consent of the Shareholders by special resolution in the Extraordinary General Meeting to be held on 15th March, 2014, the proposal to issue 20,00,000 (Twenty lacs) warrants, on preferential basis to Utkarsh Global Holdings Pvt. Ltd., a promoter group company, at a price of Rs. 69/- per warrant, each warrant convertible into one equity share of face value of Rs. 5/- each of the Company at a premium of Rs. 64/-, in accordance with the provisions of SEBI (ICDR) Regulations, 2009 as amended to date.

Please take the Notice on record and disseminate the information to your members.

Thanking you,

Yours faithfully,
FOR EXCEL INDUSTRIES LIMITED

(S K SINGHVI)
COMPANY SECRETARY