

Ashwin C. Shroff

04th April, 2018

BSE Ltd.
Listing Department,
Pheeroze Jeejeebhoy Towers,
Dalal Street,
Fort,
Mumbai-400 001

National Stock Exchange of India Ltd.
Mr. K Hari (Vice President)
Listing Department,
Exchange Plaza,
Bandra-Kurla Complex, Bandra (E),
Mumbai-400 051

Sub: Disclosure under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Dear Sir,

Pursuant to the provisions of Regulation 30(1) & 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, please find enclosed herewith the disclosure of my shareholding as on 31st March, 2018 in Excel Industries Limited as a promoter of the Company, together with members of the promoter group and Persons Acting in Concert (PAC) with me.

Thanking you,

Yours faithfully,



Ashwin C. Shroff
For self and on behalf of members
of the promoter group and PAC

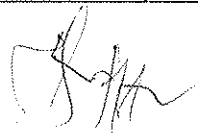


Ashwin C. Shroff

**DISCLOSURE UNDER REGULATION 30 (1) AND 30 (2) OF SEBI
(SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS)
REGULATIONS, 2011**

Part A: - Details of Shareholding

1	Name of the Target Company (TC)	EXCEL INDUSTRIES LIMITED		
2	Name (s) of the Stock Exchange (s) where the shares of the TC are listed	a) BSE Limited b) National Stock Exchange of India Limited		
3	a) Name of the person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC. Or b) Name(s) of the promoter(s), member of the promoter group and PAC with him	Mr. Ashwin C Shroff, (Name of all the members of the promoter group and PAC are given in the attached Annexure - 1)		
4	Particulars of the shareholding of person (s) mentioned at (3) above	Number of Shares	% W.r.t. Total shares / voting capital wherever applicable	% of total diluted share / voting capital of TC (*)
	As of March 31, 2018, holding of:			
	a)Shares	65,85,125	52.38	52.38
	b)Voting Rights (otherwise than by shares)	0	0	0
	c)Warrants	0	0	0
	d)convertible securities	0	0	0
	e)Any instrument that would entitle the holder to receive shares in the TC	0	0	0
	Total	65,85,125	52.38	52.38



Ashwin C. Shroff

Part B: -

Name of the Target Company: Excel Industries Limited

Name(s) of the person and Persons Acting in Concert (PAC) with the person	Whether the person belongs to Promoter/ Promoter group	PAN of the person and PACs
(Please refer attached Annexure -2)	YES	(Please refer attached Annexure -2)



Ashwin C Shroff

For self and on behalf of members of the promoter group and PAC

Date: 4th April, 2018

Place: Mumbai

Note:

1. In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required.

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(**) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

Ashwin C. Shroff

ANNEXURE - 1

Disclosures under regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Promoter: Mr. Ashwin C Shroff, together with members of the promoter group and PAC

Target Company: EXCEL INDUSTRIES LIMITED

SR. NO.	NAME OF THE PROMOTER(S), MEMBER OF THE PROMOTER GROUP AND PAC	NUMBER OF SHARES	% W.R.T. TOTAL SHARES / VOTING CAPITAL WHEREVER APPLICABLE	% OF TOTAL DILUTED SHARE / VOTING CAPITAL OF TC (*)
1	MR ASHWIN CHAMPRAJ SHROFF	83070	0.66	0.66
2	MRS USHA ASHWIN SHROFF	6497	0.05	0.05
3	MRS ANSHUL AMRISH BHATIA	21616	0.17	0.17
4	MR RAVI ASHWIN SHROFF	47670	0.38	0.38
5	MR HRISHIT ASHWIN SHROFF	47669	0.38	0.38
6	MR DILIPSINH G BHATIA	104082	0.83	0.83
7	ANSHUL SPECIALTY MOLECULES PRIVATE LIMITED	5358682	42.63	42.63
8	MS AMI KANTISEN SHROFF	31882	0.25	0.25
9	MR KANTISEN CHATURBHUI SHROFF	51546	0.41	0.41
10	MR KANTISEN CHATURBHUI SHROFF(HUF)	5494	0.04	0.04
11	MR DIPESH KANTISEN SHROFF	8619	0.07	0.07
12	MRS. PREETI DIPESH SHROFF	14110	0.11	0.11
13	MR ABHAY SUNIL SARAIYA	150	0.00	0.00
14	DIPKANTI INVESTMENTS AND FINANCING PVT LTD	235732	1.88	1.88
15	VIBRANT GREENTECH INDIA PVT LTD	149991	1.19	1.19
16	HYDERABAD CHEMICAL PRODUCTS LTD	46833	0.37	0.37
17	PRITAMI INVESTMENTS PVT LTD	79862	0.64	0.64
18	SHRODIP INVESTMENTS PVT LTD	29350	0.23	0.23
19	MR ATUL GOVINDJI SHROFF	59784	0.48	0.48
20	MRS SHRUTI ATUL SHROFF	22018	0.18	0.18
21	MS VISHWA ATUL SHROFF	905	0.01	0.01
22	MRS CHETNA P SARAIYA	8610	0.07	0.07
23	MR PRAFUL MANILAL SARAIYA	2033	0.02	0.02
24	MRS HIRAL TUSHAR DAYAL	10960	0.09	0.09
25	MR TUSHAR CHARANDAS DAYAL	1310	0.01	0.01
26	TRANSPK INDUSTRY LIMITED	156650	1.25	1.25
TOTAL		6585125	52.38	52.38


Ashwin C Shroff

For self and on behalf of members of the promoter group and PAC

Date: 4th April, 2018

Place: Mumbai