



Excel Industries Ltd.



IS/ISO9001:2015
IS/ISO14001:2015
IS/ISO 45001:2018
Certified by BIS.

15th May, 2026

BSE Ltd.
Listing Department,
Pheeroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai-400 001

National Stock Exchange of India Ltd.
Listing Department,
Exchange Plaza,
Bandra-Kurla Complex, Bandra (E),
Mumbai-400 051

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Resignation of Senior Management Personnel

Ref: BSE Scrip Code: 500650; NSE Scrip Code: EXCELINDUS

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations), this is to inform you that Mr. Kapil Kashiv- General Manager Strategy, has tendered his resignation vide letter dated 15th May, 2026.

His last working day with the Company shall be 8th June, 2026.

The details as required under Schedule III - Para A (7C) of Part A of Regulation 30 of the SEBI (LODR) Regulations, 2015 is hereby enclosed as “Annexure A”.

The resignation letter dated 15th May, 2026 is hereby enclosed as “Annexure B”.

The list of Senior Management Personnel is hereby enclosed as “Annexure C”.

The above information will also be made available on the website of the Company www.excelind.co.in

Kindly take the above information on your record.

Thanking you

Yours faithfully,
For Excel Industries Limited

S K Singhvi
Company Secretary



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Annexure A

Details of Mr. Kapil Kashiv as required under Schedule III - Para A (7C) of Part A of SEBI (LODR) Regulations.

Sr. No	Details of Information that required to be provided	Information of such events
1.	Reason for Change viz. appointment, resignation, removal, death or otherwise;	Mr. Kapil Kashiv has tendered his resignation from the post of General Manager – Strategy of the Company due to personal reasons.
2.	Date of appointment /cessation (as applicable) & term of appointment	Cessation with effect from close of business hours on 8 th June, 2026.
3.	Brief Profile: (In case of Appointment of Director)	Not Applicable
4.	Disclosure of relationship between directors: (In case of Appointment of Director)	Not Applicable
5.	Letter of Resignation along with detailed reason for resignation	Enclosed herewith as Annexure B.

Annexure B

15th May 2026

Mr. Ravi Shroff
Executive Director
Excel Industries Limited

Subject: Resignation from the Post of General Manager -Strategy

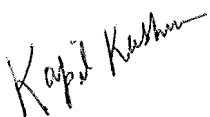
Dear Sir,

I am writing to formally inform you of my decision to resign from my position as General Manager -Strategy at Excel Industries Limited.

This has not been an easy decision to arrive at, it is driven entirely by personal circumstances that require my time, attention, and presence.

I must say, my years at Excel Industries Limited have been deeply fulfilling. I am genuinely grateful for the trust you have placed in me and for the opportunities I have been given to contribute to the organisation's strategic journey. Working alongside such a talented and committed team has been one of the most enriching professional experiences of my life, and I carry forward with me lessons and memories that I will always cherish. I request to be relieved from the Company's services by the close of 08th June, 2026.

Yours sincerely,



Kapil Kashiv
General Manager- Strategy
Excel Industries Limited



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Annexure C

The Senior Management Personnel of the Company are as follows:

Sr. No.	Name of the Director	Designation
1	Mr. Pradeep N Ghattu	President & Chief Operating Officer
2	Mr. Devendra P. Dosi	Chief Financial Officer
3	Mr. Surendra K. Singhvi	Company Secretary & VP-CSR