



Excel Industries Ltd.



ISI/ISO 9001:2015  
ISI/ISO 14001:2015  
ISI/ISO 45001 : 2018  
Certified by BIS.

28<sup>th</sup> January, 2026

BSE Ltd.  
Listing Department,  
Pheeroze Jeejeebhoy  
Towers,  
Dalal Street,  
Fort,  
Mumbai-400 001

National Stock  
Exchange of India Ltd.  
Listing Department,  
Exchange Plaza,  
Bandra-Kurla Complex,  
Bandra (E),  
Mumbai-400 051

**Sub: Application received from Person falling under Promoter Group for Reclassification of her status to Public under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref:** BSE Scrip Code: 500650; NSE Scrip Code: EXCELINDUS

Dear Sir / Madam,

Under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is in receipt of an application from a Person falling under the category of Promoter Group seeking reclassification of her status from "Promoter Group" category to "Public" category.

The application received from the Promoter is annexed for your reference and record.

Kindly take the information on record.

Thanking you

Yours faithfully,  
For Excel Industries Limited

S K Singhvi  
Company Secretary

Annexure – Application dated 28<sup>th</sup> January, 2026 from the Person falling under the Promoter Group

# MALTI DILIPSINGH BHATIA

Date: 28.01.2026

To,  
**Board of Directors**  
Excel Industries Limited  
184-87, S V road, Jogeshwari (W), Mumbai - 400102

Dear Sir / Madam,

**Sub: Application for reclassification under Regulation 31A(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

I, Malti D. Bhatia, am writing this letter to request you to reclassify me from my current categorization as “promoter” of Excel Industries Limited (“the Company”) to that of a public shareholder.

I hold 1,04,082 equity shares, representing 0.83% of the paid up share capital of the Company.

I hold an insignificant shareholding of merely 0.83 % in the paid up equity share capital of the Company. I also have no involvement in the activities of the Company.

I hereby confirm that I:

- do not hold more than 10% of the total voting rights in the Company;
- do not exercise control over the affairs of the Company directly or indirectly;
- do not have any special rights with respect to the Company through formal or informal arrangements, including through any shareholders’ agreements;
- am not represented on the board of directors (including not having a nominee director) of the Company;
- do not act as a key managerial person in the Company;
- am not a ‘wilful defaulter’ as per the Reserve Bank of India Guidelines; and
- am not a fugitive economic offender.

I further state that:

1. There is no pending regulatory action against me.
2. I shall continue to comply with the conditions mentioned at sub-clauses (i), (ii) and (iii) of clause (b) of Regulation 31A(3) of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 at all times from the date of re-classification, failing

## MALTI DILIPSINGH BHATIA

which, I shall be reclassified as promoter/person belonging to the promoter group of the company.

3. I shall comply with the conditions mentioned in the of sub-clauses (iv) and (v) of clause (b) of Regulation 31A(3) of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 for a period of not less than three years from the date of reclassification, failing which, I shall be reclassified as promoter/person belonging to promoter group of the company.

In view of the above, I request you to reclassify me as a public shareholder from the promoter category and take necessary steps for obtaining stock exchanges/SEBI approval for giving effect to my request.

I will be happy to provide you with any documents, declarations, writings or undertakings, as you may require, for the purposes of the said reclassification.

Thanking you.

Yours truly,



**Malti D. Bhatia**

Email Id: dilipg\_bhatia@yahoo.com

Contact number: +1 (973) 766-1691