16th July, 2020

BSE Ltd.
Listing Department,
Pheeroze Jeejeebhoy Towers,
Dalal Street,
Fort,
Mumbai-400 001

National Stock Exchange of India Ltd.
Listing Department,
Exchange Plaza,
Bandra-Kurla Complex, Bandra (E),
Mumbai-400 051

Dear Sir,

Sub: **SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018-Fund raising by issuance of debt securities by Large Entities.**

Ref: BSE Script Code: 500650; NSE Script Code: EXCELINDUS

With reference to above SEBI Circular of 26th November, 2018 in respect of fund raising by issuance of debt securities by Large Corporate (LC) and disclosures and compliances thereof by such Large Corporates (LC).

In this connection, we submit that our Company – **EXCEL INDUSTRIES LIMITED** is not coming under the Large Corporates (LC) category as per the framework provided in the aforesaid Circular.
Kindly take the information on your record.

Thanking you,

Yours faithfully,
For Excel Industries Limited

SURENDRA KUMAR SINGHVI

Digitally signed by SURENDRA KUMAR SINGHVI
DN: c=IN, o=Personal, cn=SURENDRA KUMAR SINGHVI, serialNumber=5e70cc04c4ed00df99c82df47d72919 93b46a62124d4b36a2cb3ca6d5a962295, postalCode=411030, 2.5.4.20=c7ba014f2f2b7307c1997f9ef176a29267350 493ff4f3a80c72ebba828326bf9, st=Maharashtra
Date: 2020.07.16 16:39:04 +05'30'

S K Singhvi
Company Secretary