

Ashwin C. Shroff

5th April, 2021

BSE Ltd.
Listing Department,
Pheeroze Jeejeebhoy Towers,
Dalal Street,
Fort,
Mumbai-400 001

National Stock Exchange of India Ltd.
Mr. K Hari (Vice President)
Listing Department,
Exchange Plaza,
Bandra-Kurla Complex, Bandra (E),
Mumbai-400 051

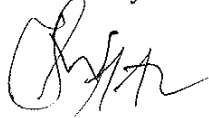
Sub: Disclosure under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Dear Sir,

Pursuant to the provisions of Regulation 30(1) & 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, please find enclosed herewith the disclosure of my shareholding as on 31st March, 2021 in Excel Industries Limited as a promoter of the Company, together with members of the promoter group and Persons Acting in Concert (PAC) with me.

Thanking you,

Yours faithfully,



Ashwin C. Shroff
For self and on behalf of members
of the promoter group and PAC

Ashwin C. Shroff

Format for Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part A: Details of Shareholding

1	Name of the Target Company (TC)	Excel Industries Limited		
2	Name(s) of the stock exchange(s) where the shares of the TC are listed	a) BSE Limited b) National Stock Exchange of India Limited		
3	Particulars of the shareholder(s) : a) Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC. or Name(s) of promoter(s), member of the b) promoter group and PAC with him.	Mr. Ashwin C Shroff (Name of all the members of the promoter group and PAC are given in the attached Annexure - 1)		
4	Particulars of the shareholding of person(s) mentioned at (3) above	Number of shares	shares % w.r.t. total share / voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
5	As of 31 st March 2021, holding of:			
	a) Shares	65,84,199	52.38	52.38
	b) Voting Rights (otherwise than by shares)	0	0	0
	c) Warrants	0	0	0
	d) Convertible Securities	0	0	0
	e) Any other instrument that would entitle the holder to receive shares in the TC.	0	0	0
	Total	65,84,199	52.38	52.38

[Signature]

Ashwin C. Shroff

Part B**:-

Name of the target Company: Excel Industries Limited

Name(s) of the person and Persons Acting in Concert (PAC) with the person	Whether the person belongs to Promoter/ Promoter group
(Please refer attached Annexure-2)	YES



Ashwin C Shroff

For self and on behalf of members of the promoter group and PAC

Date: 05th April, 2021

Place: Mumbai

Notes:

1. In case of promoter(s) making disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required.

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(**) Part B shall be disclosed to the Stock Exchanges but shall not be disseminated.

Ashwin C. Shroff

ANNEXURE - 1

Disclosures under regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Promoter: Mr. Ashwin C Shroff, together with members of the promoter group and PAC

Target Company: EXCEL INDUSTRIES LIMITED

SR. NO.	NAME OF THE PROMOTER(S), MEMBER OF THE PROMOTER GROUP AND PAC	NUMBER OF SHARES as on 31.03.2021	% W.R.T. TOTAL SHARES / VOTING CAPITAL WHEREVER APPLICABLE	% OF TOTAL DILUTED SHARE / VOTING CAPITAL OF TC (%)
1	MR ASHWIN CHAMPRAJ SHROFF	83070	0.66	0.66
2	MRS USHA ASHWIN SHROFF	6497	0.05	0.05
3	MRS ANSHUL AMRISH BHATIA	21616	0.17	0.17
4	MR RAVI ASHWIN SHROFF	47670	0.38	0.38
5	MR HRISHIT ASHWIN SHROFF	47669	0.38	0.38
6	MR DILIPSINH G BHATIA	104082	0.83	0.83
7	ANSHUL SPECIALTY MOLECULES PRIVATE LIMITED	5358682	42.63	42.63
8	MS AMI KANTISEN SHROFF	31882	0.25	0.25
9	MR KANTISEN CHATURBHUI SHROFF	51546	0.41	0.41
10	MR KANTISEN CHATURBHUI SHROFF(HUF)	5494	0.04	0.04
11	MR DIPESH KANTISEN SHROFF	8619	0.07	0.07
12	MRS. PREETI DIPESH SHROFF	14110	0.11	0.11
13	MR ABHAY SUNIL SARAIYA	150	0.00	0.00
14	DIPKANTI INVESTMENTS AND FINANCING PVT LTD	235732	1.88	1.88
15	VIBRANT GREENTECH INDIA PVT LTD	149991	1.19	1.19
16	HYDERABAD CHEMICAL PRODUCTS PVT LTD	46833	0.37	0.37
17	PRITAMI INVESTMENTS PVT LTD	79862	0.64	0.64
18	SHRODIP INVESTMENTS PVT LTD	29350	0.23	0.23
19	MR ATUL GOVINDJI SHROFF	59784	0.48	0.48
20	MRS SHRUTI ATUL SHROFF	22018	0.18	0.18
21	MS VISHWA ATUL SHROFF	905	0.01	0.01
22	MRS CHETNA P SARAIYA	8610	0.07	0.07
23	MR PRAFUL MANILAL SARAIYA	2033	0.02	0.02
24	MRS HIRAL TUSHAR DAYAL	10034	0.08	0.08
25	TUSHAR CHARANDAS DAYAL HUF	1310	0.01	0.01
26	TRANSPEK INDUSTRY LIMITED	156650	1.25	1.25
TOTAL		6584199	52.38	52.38



Ashwin C Shroff

For self and on behalf of members of the promoter group and PAC

Date: 5th April, 2021

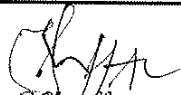
Place: Mumbai

Ashwin C. Shroff

ANNEXURE 2

Name of the Target Company: Excel Industries Limited

Sr. No.	Name(s) of the promoters and Persons Acting in Concert (PAC)	Whether the person belongs to Promoter/ Promoter group
1	MR ASHWIN CHAMPRAJ SHROFF	Yes
2	MRS. USHA ASHWIN SHROFF	Yes
3	MRS ANSHUL AMRISH BHATIA	Yes
4	MR RAVI ASHWIN SHROFF	Yes
5	MR HRISHIT ASIWIN SHROFF	Yes
6	MR DILIPSINH G BHATIA	Yes
7	ANSHUL SPECIALTY MOLECULES PRIVATE LIMITED	Yes
8	MS AMI KANTISEN SHROFF	Yes
9	MR KANTISEN CHATURBHUI SHROFF	Yes
10	MR KANTISEN CHATURBHUI SHROFF(HUF)	Yes
11	MR DIPESH KANTISEN SHROFF	Yes
12	MRS. PREETI DIPESH SHROFF	Yes
13	MR ABHAY SUNIL SARAIYA	Yes
14	DIPKANTI INVESTMENTS & FINANCING PVT LTD	Yes
15	VIBRANT GREENTECH INDIA PVT LTD	Yes
16	HYDERABAD CHEMICAL PRODUCTS PRIVATE LTD	Yes
17	PRITAMI INVESTMENTS PVT LTD	Yes
18	SHRODIP INVESTMENTS PVT LTD	Yes
19	MR ATUL GOVINDJI SHROFF	Yes
20	MRS SHRUTI ATUL SHROFF	Yes
21	MS VISHWA ATUL SHROFF	Yes
22	MRS CHETNA P SARAIYA	Yes
23	MR PRAFUL MANILAL SARAIYA	Yes
24	MRS HIRAL TUSHAR DAYAL	Yes
25	TUSHAR CHARANDAS DAYAL HUF	Yes
26	TRANSPEK INDUSTRY LIMITED	Yes


Ashwin C Shroff

For self and on behalf of members of the promoter group and PAC

Date: 05th April, 2021

Place: Mumbai