



Excel Industries Ltd.



IS/ISO9001:2015
IS/ISO14001:2015
IS/ISO 45001:2018
Certified by BIS.

13th November, 2025

BSE Ltd.
Listing Department,
Pheeroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai-400 001

National Stock Exchange of
India Ltd.
Listing Department,
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai-400 051

Sub: Press Release

Ref: BSE Scrip Code: 500650; NSE Scrip Code: EXCELINDUS

Dear Sir / Madam,

Pursuant to Regulation 30 and other applicable regulations, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Press Release titled "Excel Industries Limited enters Long-term Supply Arrangement with an Indian Specialty Chemicals Company" which shall be issued by the Company.

The copy of Press Release will also be available on the website of the Company i.e. www.excelind.co.in

Kindly take the information on record.

Thanking You,

For Excel Industries Limited

Surendra Singhvi
Company Secretary



Excel Industries Ltd.

Investor Release

Excel Industries Limited enters Long-term Supply Arrangement with an Indian Specialty Chemicals Company

Mumbai, 13 November 2025 : Excel Industries Limited, a pioneer in indigenous chemical technology and a leading specialty chemicals producer, is pleased to announce the signing of a binding term sheet with a leading Indian specialty chemicals company for the supply of a Specialty Chemical. The supply period as per the term sheet is 5 years. The projected revenue generation (from Jobwork Charges) for the company is Rs 35 – 40 Cr p.a.

The company will be commissioning a dedicated line for effecting the above supplies. The plant is expected to be commissioned in June 2026. The estimated CAPEX for the project is ~ Rs 40 Cr.

The company will receive Rs 25 Cr as trade advance from the customer.


Commenting on this development, Mr. Ravi Ashwin Shroff – Managing Director said,

"We are pleased to announce a long-term supply arrangement with a leading Indian specialty chemicals company. This arrangement is a testament to our dedication to excellence and our ability to deliver high-quality products that meet the specifications and performance requirements of the customer, in a reliable manner. This arrangement will leverage the customer's market access for the downstream end product and Excel's strengths in its core areas to deliver a win – win for both organizations. For our company, this is a significant step towards strengthening our presence in Contract Manufacturing as well as diversifying the market base for our end products. Also, It is in line with our objective to reduce out dependence on the agrochemical sector "

About Excel Industries Ltd:

Excel Industries Limited is a pioneer of India's indigenous chemical technologies and waste management practices. It is one of the oldest players in the domestic chemical manufacturing fraternity. It specializes in Agro Chemical Intermediates, Specialty Chemicals, Polymer Inputs and Pharmaceutical API & Intermediates. It has 3 state-of-the-art large scale manufacturing sites in Roha, Lote and Vishakhapatnam. The new Corporate R & D Centre in Rabale, Navi Mumbai is expected to be operationalized in Q3 Fy26.

Contact Details

Excel Industries Limited	Investor Relations: MUFG Intime India Private Limited
 Excel Industries Ltd.	
CIN: L24200MH1960PLC011807	Ms. Pooja Swami Ms. Payal Dave +91 9860202359 +91 9819916314 pooja.swami@in.mpms.mufg.com payal.dave@in.mpms.mufg.com
Mr. Devendra Dosi, CFO Devendra.dosi@excelind.com	

Safe Harbor Statement

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company’s operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.