



**Excel Industries Ltd.**



IS/ISO9001:2015  
IS/ISO14001:2015  
ISI/ISO 45001:2018  
Certified by BIS.

12<sup>th</sup> November, 2025

BSE Ltd.  
Listing Department,  
Pheeroze Jeejeebhoy Towers,  
Dalal Street,  
Fort, Mumbai-400 001

National Stock Exchange of  
India Ltd.  
Listing Department,  
Exchange Plaza,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai-400 051

**Sub:** Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**Ref:** BSE Scrip Code: 500650; NSE Scrip Code: EXCELINDUS

Dear Sir / Madam,

Pursuant to provisions of Regulation 30 read with Schedule III Part A para B of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Company has signed a binding term sheet for contract manufacturing and supply of specialty chemicals currently produced by the Company. This new contract will necessitate an expansion of the current production capacity of the Specialty Chemicals.

Details that need to be provided as per SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November, 2024 are attached as Annexure I and Annexure II to this letter.

Kindly take the information on record.

Thanking You,

**For Excel Industries Limited**

**Surendra Singhvi**  
**Company Secretary**



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## ANNEXURE I- ARRANGEMENT FOR CONTRACT MANUFACTURING AND SUPPLY

Sr. No.	Particulars	Remarks
1	Name of the entity with whom agreement/ JV is signed	We have signed a binding term sheet with an Indian specialty chemicals company for contract manufacturing and supply of a specialty chemical.
2	Area of agreement/JV	Contract Manufacturing and Supply .
3	Domestic/international	Domestic
4	Share exchange ratio / JV ratio	N.A
5	Scope of business operation of agreement / JV	The term of the agreement is of 5 years
6	Details of consideration paid / received in agreement / JV	We will receive a supply advance of Rs 25 Cr from the customer
7	Significant terms and conditions of agreement / JV in brief	<ul style="list-style-type: none"> <li>• Term of the supply is for 5 years</li> <li>• We will receive an advance of Rs 25 Cr from the customer, which will be adjusted against supplies.</li> <li>• We will have to build a new line to cater to the supplies which is expected to be commissioned by June 2026.</li> <li>• The total CAPEX for the new line is estimated @ Rs 39.5 Cr</li> </ul>
8	Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	<p>This is not an acquisition.</p> <p>This is not a related party transaction.</p>
9	Size of the entity(ies)	Large Enterprise
10	Rationale and benefit expected	Annual jobwork income of Rs 35 – 40 Cr

**For Excel Industries Limited**

**Surendra Singhvi**  
**Company Secretary**



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## ANNEXURE II- CAPACITY ADDITION

Sr. No.	Particulars	Remarks
1	Existing Capacity	25000 MTPA
2	Existing Capacity Utilization	70 – 80 %
3	Proposed Capacity Addition	11500 MTPA
4	Period within which the proposed capacity is to be added	Within 6 months
5	Investment required	39.5 Cr
6	Mode of financing	Supply Advance from the customer + Internal accruals
7	Rationale	<ul style="list-style-type: none"><li>The Contract Manufacturing and Supply arrangement will strengthen the Company's presence in its core area of Specialty Chemicals and Contract Manufacturing.</li><li>The Project is estimated to generate annual jobwork income of Rs 35 – 40 Cr</li></ul>

For Excel Industries Limited

Surendra Singhvi  
Company Secretary