

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Excel Industries Limited
Names of the Stock Exchanges where the shares of the target company are listed	NSE and BSE
Date of reporting	8 th August, 2023
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Abhay Saraiya

Details of the creation/invocation/release of encumbrance: Pledge of 2182 equity shares of Excel Industries Limited

Name of the promoter (s) or PACs with him(**)	Promoter holding in the target company (1)			Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}	
	No. of shares	% of total share capital	% w.r.t diluted share capital(*)	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ invocation release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/others)	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital
Abhay Saraiya	2332 equity shares	0.02 %	0.02 %	Nil	Nil	Creation of Pledge	27 th July, 2023	Pledge	2182 equity shares	0.02 %	ICICI Bank Limited	2182 equity shares	0.02 %

A. S. Saraiya
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Signature of the Authorized Signatory: Abhay Saraiya

A. S. Saraiya *

Place : Mumbai

Date : 8th August, 2023

(**) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.