



Excel Industries Ltd.

Corporate & Registered Office



22nd May, 2015

BSE Ltd.
Listing Department,
Pheeroze Jeejeebhoy Towers,
Dalal Street,
Fort,
Mumbai-400 001

National Stock Exchange of India Ltd.
Listing Department,
Exchange Plaza,
Bandra-Kurla Complex, Bandra (E),
Mumbai-400 051

Sub: Disclosure under Clause 20(a) & (b) of the listing agreement.

Ref: BSE Script Code: 500650; NSE Script Code: EXCELINDUS

Dear Sir,

Pursuant to Clause 20(a) of the Listing Agreement, we hereby inform you that the Board of Directors of the Company at its Meeting held on 22nd May, 2015 have recommended a dividend of Rs. 4/- (80%) per equity share of Rs. 5/- each.

We also enclose a Statement providing particulars as required under Clause 20(b) of the Listing Agreement.

Kindly take the information on record.

Thanking you,

Yours faithfully,
For Excel Industries Limited

S K Singhvi
Company Secretary

Encl: As above