



**Excel Industries Ltd.**



IS/ISO 9001:2015  
IS/ISO 14001:2015  
IS/ISO 45001:2018  
Certified by BIS.

1st August, 2024

BSE Ltd.  
Listing Department,  
Pheeroze Jeejeebhoy Towers,  
Dalal Street,  
Fort, Mumbai-400 001

National Stock Exchange of  
India Ltd.  
Listing Department,  
Exchange Plaza,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai-400 051

**Sub: Application received from Person falling under Promoter Group for Reclassification of his status to Public under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref:** BSE Scrip Code: 500650; NSE Scrip Code: EXCELINDUS

Dear Sir / Madam,

Under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is in receipt of an application from a Person falling under the category of Promoter Group seeking reclassification of his status from "Promoter Group" category to "Public" category.

The application received from the Promoter is annexed for your reference and record.

Kindly take the information on record.

Thanking You,

**For Excel Industries Limited**

**Surendra Singhvi**  
**Company Secretary**

Annexure – Application dated 1<sup>st</sup> August, 2024 from the Person falling under the Promoter Group

**Abhay Sunil Saraiya**

A/35, Laxman Apartment,  
Azad Lane, S.V.Road,  
Andheri- West.  
Mumbai-400058

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Date: 1<sup>st</sup> August, 2024

To,  
**Board of Directors**  
Excel Industries Limited  
184-87, S V road, Jogeshwari (W), Mumbai - 400102

Dear Sir / Madam,

**Sub: Application for reclassification under Regulation 31A(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

I, Abhay Sunil Saraiya, am writing this letter to request you to reclassify me from my current categorization as “promoter” of Excel Industries Limited (“the Company”) to that of a public shareholder.

I hold 2,332 equity shares of the Company. I have been classified as a promoter in the Company on account of being husband of Ms Ami Kantisen Shroff, a member of the Promoter family.

My marriage with Ms. Ami Kantisen Shroff has dissolved due to divorce. The extract of the divorce Order is attached with this letter. In view of my disassociation with the Promoters of the Company ie. The Shroff family, I want to reclassify my status of shareholder in ‘Public’ category.

I hold an insignificant shareholding of merely 0.02 % in the paid up equity share capital of the Company. I also have no involvement in the activities of the Company.

I hereby confirm that I:

- do not hold more than 10% of the total voting rights in the Company;
- do not exercise control over the affairs of the Company directly or indirectly;
- do not have any special rights with respect to the Company through formal or informal arrangements, including through any shareholders’ agreements;
- am not represented on the board of directors (including not having a nominee director) of the Company;
- do not act as a key managerial person in the Company;
- am not a ‘wilful defaulter’ as per the Reserve Bank of India Guidelines; and
- am not a fugitive economic offender.

**Abhay Sunil Saraiya**

A/35, Laxman Apartment,  
Azad Lane, S.V.Road,  
Andheri- West.  
Mumbai-400058

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I further state that:

1. There is no pending regulatory action against me.
2. I shall continue to comply with the conditions mentioned at sub-clauses (i), (ii) and (iii) of clause (b) of Regulation 31A(3) of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 at all times from the date of re-classification, failing which, I shall be reclassified as promoter/person belonging to the promoter group of the company.
3. I shall comply with the conditions mentioned in the of sub-clauses (iv) and (v) of clause (b) of Regulation 31A(3) of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 for a period of not less than three years from the date of reclassification, failing which, I shall be reclassified as promoter/person belonging to promoter group of the company.

In view of the above, I request you to reclassify me as a public shareholder from the promoter category and take necessary steps for obtaining stock exchanges/SEBI approval for giving effect to my request.

I will be happy to provide you with any documents, declarations, writings or undertakings, as you may require, for the purposes of the said reclassification.

Thanking you.

Yours truly,

  
**Abhay Sunil Saraiya**

Email Id: abhay.saraiya@gmail.com

Contact number: 9825320469

7. As a sequel, the upcoming order.

**Order**

1. This petition is allowed.
2. The marriage dated 21.12.1999 solemnized between the petitioners is hereby dissolved by a decree of divorce by mutual consent under section-13B of the Hindu Marriage Act with effect from the date of this order i.e. 17.10.2022.
3. Consent terms at Exh. 7 shall form the part of the decree.
4. Parties to bear their own cost.
5. Decree be drawn accordingly.
6. Copy of the decree be provided free of cost to the parties vide Section-23(4) of the Hindu Marriage Act.

*A. S. Aminis*

Date - 17.10.2022.  
Place - Mumbai.  
Sgt.



Sd/-

(Govind G. Vayal)

I/c. Judge,

Family Court No.5 Mumbai.

**TRUE COPY**  
*[Signature]*  
Registrar  
Family Court

Typed by  
Read by  
Prepared by

*[Signature]*



## ECourts Services



Remove Case



### Case History



Note: Ami Shroff Abhay Sarayia

FAMILY COURT, MUMBAI AT BANDRA

#### Case Details

Case Type	Petition F
Filing Number	2473/2022
Filing Date	12-04-2022
Registration Number	1458/2022
Registration Date	24-05-2022
CNR Number	MHFC010026682022

#### Case Status

First Hearing Date	24-06-2022
Decision Date	17-10-2022
Case Status	Case Disposed
Nature Of Disposal	Uncontested-- CONSENT
Court Number And Judge	4-Judge4

*A. S. Sarayia*

Application No. 1376  
 Applicant's Name Ami Shroff  
 Applied on 10/11/22  
 Ready on 5 DEC 2022  
 Delivered on 5 DEC 2022

B. D. M.  
 Superintenders  
 Family Court  
 Mumbai

Typing Pages Rs.  
 Xerox Pages Rs. 674  
 Total Pages Rs. 2400

B. D. M.  
 Superintenders  
 Family Court  
 Mumbai

**DECREE**

Exh. 13.

IN THE 4TH FAMILY COURT MUMBAI AT BANDRA

PETITION NO. F-1458 OF 2022( CNR : MHFC01-002668-2022 )

A. S. Saraiya

**Ami Kantisen Shroff**  
 Age 49 years, Occupation- Head of NGO,  
 Residing at- Room No. 801,  
 Vivendi Building Sarojini Road,  
 Off South Avenue,  
 Santacruz West, - 400 054.

...Petitioner No. 1

A N D

**Abhay Sunil Saraiya**  
 Age 50 years, Occupation- MD,  
 Residing at- A-35, Laxman Apartment,  
 Ram Laxman Kutir Society,  
 Azad Lane, Off S. V. Road,  
 Andheri (West), - 400 058.

...Petitioner No.2