

October 3, 2016

BSE Limited

Listing Department
P. J. Towers, Dalal Street
Mumbai – 400 001

✓
National Stock Exchange of India Limited

Listing Department
Exchange Plaza
Bandra Kurla Complex
Mumbai – 400 051

Dear Sir/ Madam,

SUB: OPEN OFFER FOR ACQUISITION OF UPTO 33,01,689 FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF INR 5 EACH (THE "EQUITY SHARES") OF EXCEL CROP CARE LIMITED (THE "TARGET COMPANY") FROM THE PUBLIC SHAREHOLDERS (AS DEFINED BELOW) OF THE TARGET COMPANY, BY SUMITOMO CHEMICAL INDIA PRIVATE LIMITED (THE "ACQUIRER") TOGETHER WITH SUMITOMO CHEMICAL COMPANY LIMITED, AS THE PERSON ACTING IN CONCERT (THE "PAC") WITH THE ACQUIRER (THE "OFFER"/ "OPEN OFFER").

Pursuant to and in compliance with Regulation 3(1), Regulation 4 and other applicable regulations of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto ("**SEBI (SAST) Regulations**"), the Acquirer together with the PAC has made an open offer (the "**Offer**") for acquisition of upto 33,01,689 fully paid-up equity shares of face value of INR 5 each from the Public Shareholders of the Target Company constituting 30% ("**Offer Size**") of the fully diluted voting equity share capital (being the total paid-up share capital of the Target Company as of the 10th working day from the date of closure of the tendering period for the Offer, hereinafter referred to as the "**Voting Share Capital**"). For the purpose of this Offer, Public Shareholders shall mean all public shareholders of the Target Company excluding the parties to the Share Purchase Agreement triggering this Offer, and the persons acting in concert or deemed to be acting in concert with the Acquirer, including the PAC.

In connection with the Offer, we have made a corrigendum on September 24, 2016 to the Letter of Offer dated August 16, 2016 ("**Letter of Offer**") on behalf of Acquirer and PAC, in relation to delay in payment of consideration to the Public Shareholders who have tendered their Equity Shares under the Offer from the scheduled date of payment i.e. Monday, September 26, 2016. The delay was on account of receipt of approvals required under anti-trust laws of Tanzania or a written confirmation from the relevant government authorities under the anti-trust laws of Tanzania, allowing the PAC, and/or its affiliates (including the Acquirer) to purchase the Sale Shares from the Selling Shareholders, subject to conditions specified by such relevant government authority of Tanzania, as may be acceptable to the PAC ("**Approvals under Tanzania Laws**"). The disclosure on requirement of Approvals under Tanzania Laws

Member of National Stock Exchange of India Ltd. & Bombay Stock Exchange Ltd.

Capital Market : NSE Regn. No. INB 230773037, BSE Regn. No. INB 011286854

Futures & Options : NSE Regn. No. INF 230773037, BSE Regn. No. INF 010773035

Currency Derivatives : NSE Regn. No. INE 230773037

CIN No.: U67120MH1995PLC086241

ICICI Securities Limited

Registered Office (Institutional):

ICICI Centre, H. T. Parekh Marg,
Churchgate, Mumbai 400 020, India.
Tel (91 22) 2288 2460/70
Fax (91 22) 2282 6580

Corporate Office (Retail):

Shree Sawan Knowledge Park, Plot No. D-507,
T.T.C. Ind. Area, M.I.D.C., Turbhe, Navi Mumbai - 400 705
Tel (91 22) 4070 1000
Fax (91 22) 4070 1022

Name of Compliance Officer (Broking Operations) : Ms. Mamta Jayaram Shetty

Email Address: complianceofficer@icicisecurities.com / Tel (91 22) 4070 1000

Website Address: www.icicisecurities.com / www.icicidirect.com



was made in the Letter of Offer. Please note that Approvals under Tanzania Laws was received by the Acquirer on September 27, 2016.

Accordingly, pursuant to receipt of Approvals under Tanzania Laws, the Acquirer along with PAC will make payment of the consideration to the Public Shareholders, on Monday, October 3, 2016.

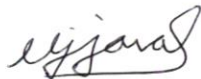
As per Regulation 18(11) of SEBI (SAST) Regulations, SEBI has advised the Acquirer and the PAC to pay an interest @10% p.a. for the delayed period i.e. period from the scheduled date of payment (September 26, 2016) to the actual date of payment (October 3, 2016).

Therefore, there will be a separate payment of interest at INR 2.40 per valid tendered Equity Share through RTGS/NEFT/DD for the delayed period, subject to applicable tax deductions (including withholding tax payments), to the Public Shareholders who have tendered their Equity Shares under the Offer. This interest payment will be over and above the payment of offer price of INR 1,259.36 per Equity Share required to be made under applicable laws.

Thanking you,

Yours sincerely,

For ICICI Securities Limited



Authorised Signatory

Name: **UJJWAL KUMAR**

Designation: **ASSOCIATE**

Member of National Stock Exchange of India Ltd. & Bombay Stock Exchange Ltd.

Capital Market : NSE Regn. No. INB 230773037, BSE Regn. No. INB 011286854

Futures & Options : NSE Regn. No. INF 230773037, BSE Regn. No. INF 010773035

Currency Derivatives : NSE Regn. No. INE 230773037

CIN No.: U67120MH1995PLC086241

ICICI Securities Limited

Registered Office (Institutional):

ICICI Centre, H. T. Parekh Marg,
Churchgate, Mumbai 400 020, India.
Tel (91 22) 2288 2460/70
Fax (91 22) 2282 6580

Corporate Office (Retail):

Shree Sawan Knowledge Park, Plot No. D-507,
T.T.C. Ind. Area, M.I.D.C., Turbhe, Navi Mumbai - 400 705
Tel (91 22) 4070 1000
Fax (91 22) 4070 1022

Name of Compliance Officer (Broking Operations) : Ms. Mamta Jayaram Shetty

Email Address: complianceofficer@icicisecurities.com / Tel (91 22) 4070 1000

Website Address: www.icicisecurities.com / www.icicidirect.com

