



Excel Crop Care Limited

Beyond crop protection. Behind every farmer

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015

PART I

(₹ in Lacs)

Sr No	Particulars	Quarter Ended			Year Ended
		30th June 2015 (Unaudited)	31st March 2015 (Audited)	30th June 2014 (Unaudited)	31st March 2015 (Audited)
1	Income from Operations				
	(a) Net Sales	28625.80	19469.37	32496.97	97985.63
	(b) Other Operating Income	366.17	1092.84	600.23	3054.03
	Total Income from Operations (Net)	28991.97	20562.21	33097.20	101039.66
2	Expenses				
	(a) Cost of Materials Consumed	15991.46	12605.56	20582.56	60554.15
	(b) Purchases of Stock-in-Trade	528.92	278.44	2193.83	3958.10
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	1286.10	375.84	(976.64)	303.63
	(d) Employee Benefits Expenses	1733.96	1858.92	1542.34	6642.05
	(e) Depreciation and Amortisation Expenses	375.94	468.45	388.81	1696.59
	(f) Other Expenses	4525.72	4969.43	4904.76	19348.01
	Total Expenses	24442.10	20556.64	28635.66	92502.53
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	4549.87	5.57	4461.54	8537.13
4	Other Income	89.50	106.59	71.71	328.00
5	Profit from ordinary activities before Finance Costs and Exceptional Items (3+4)	4639.37	112.16	4533.25	8865.13
6	Finance Costs	155.24	233.81	113.66	564.95
7	Profit / (Loss) from ordinary activities after Finance Costs but before Exceptional Items (5-6)	4484.13	(121.65)	4419.59	8300.18
8	Exceptional Items	-	297.93	450.00	765.41
9	Profit from ordinary activities Before Tax (7+8)	4484.13	176.28	4869.59	9065.59
10	Tax Expenses	1328.49	3.91	1552.11	2617.19
11	Net Profit from ordinary activities After Tax (9-10)	3155.64	172.37	3317.48	6448.40
12	Paid-up Equity Share Capital (Face Value of ₹5/- per Equity Share)	550.28	550.28	550.28	550.28
13	Reserves excluding Revaluation Reserve as per Balance Sheet of previous Accounting Year				33087.98
14	Basic and Diluted Earnings per Share of ₹5/- each (not annualised)	28.67	1.57	30.14	58.59

PART II (Select information for the Quarter ended 30th June 2015)

Sr No	Particulars	Quarter Ended			Year Ended
		30th June 2015	31st March 2015	30th June 2014	31st March 2015
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding:				
	- Number of Shares	8284910	8284910	8284610	8284910
	- Percentage of Shareholding	75.28%	75.28%	75.28%	75.28%
2	Promoters and promoter group Shareholding:				
	a) Pledged/Encumbered				
	- Number of shares	231000	231000	258500	231000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	8.49%	8.49%	9.50%	8.49%
	- Percentage of shares (as a % of the total share capital of the Company)	2.10%	2.10%	2.35%	2.10%
	b) Non-encumbered				
	- Number of shares	2489720	2489720	2462520	2489720
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	91.51%	91.51%	90.50%	91.51%
	- Percentage of shares (as a % of the total share capital of the Company)	22.62%	22.62%	22.37%	22.62%
	Particulars	3 months ended (30.06.2015)			
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter		0		
	Received during the quarter		3		
	Disposed of during the quarter		3		
	Remaining unresolved at the end of the quarter		0		





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NOTES:

1. The above results as reviewed by the Audit Committee have been approved at the Meeting of the Board of Directors held on 29th July, 2015 and have been subjected to Limited Review by the Statutory Auditors.
2. The business of the Company is seasonal in nature and its performance depends on monsoon and other climatic conditions. The first quarter performance is not representative of performance for the entire financial year.
3. The Company has only one primary business segment viz. Agri Inputs.
4. The figures for the quarter ended 31st March, 2015 are the balancing figures between the audited figures in respect of the full financial year 2014-15 and the year to date figures up to the third quarter ended 31st December, 2014 which were subjected to Limited Review by the Statutory Auditors.
5. The figures for the previous periods/year have been regrouped wherever necessary.

FOR EXCEL CROP CARE LIMITED

Dipesh K. Shroff
(Managing Director)

29th July, 2015

Limited Review Report

**Review Report to
The Board of Directors
Excel Crop Care Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Excel Crop Care Limited ('the Company') for the quarter ended 30 June 2015 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B C & CO LLP
Chartered Accountants
ICAI Firm Registration Number: 324982E



per **Jayesh M. Gandhi**
Partner
Membership No.: 37924

Place: Mumbai
Date: 29 July 2015

