



Excel Crop Care Limited
Beyond crop protection. Behind every farmer

ECCL/SEC/2016

12th February, 2016

To,
BSE Limited
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Fax Nos.: 22723121/2037/2039

The National Stock Exchange of India
Listing Department,
Exchange Plaza,
Bandra Kurla Complex
Bandra East,
Mumbai - 400 051
Fax Nos.: 26598237 / 26598238

Dear Sirs,

Sub: Standalone Unaudited Financial Results for the quarter and nine months ended 31st December, 2015.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Standalone Unaudited Financial Results of the Company along with Limited Review Report issued by M/s. SRBC & CO LLP, Chartered Accountants, Auditors of the Company for the quarter and nine months ended 31st December, 2015, duly approved by the Board of Directors of the Company at its Meeting held today. The Meeting of the Board of Directors of the Company commenced at 2.00 p.m. and concluded at 4.15 p.m.

Kindly do the needful to display the same on your website.

Thanking you,

Yours faithfully,
For EXCEL CROP CARE LIMITED

(Pravin D. Desai)
Vice President – Legal & Company Secretary

Encl.: a/a



Excel Crop Care Limited
Beyond crop protection. Behind every farmer

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015

(₹ in Lacs)

Sr No	Particulars	Quarter Ended			Nine Months Ended		Year Ended 31st March 2015 (Audited)
		31st December 2015 (Unaudited)	30th September 2015 (Unaudited)	31st December 2014 (Unaudited)	31st December 2015 (Unaudited)	31st December 2014 (Unaudited)	
1	Income from Operations						
	(a) Net Sales	15146.05	24265.30	16530.01	68037.15	78516.26	97985.63
	(b) Other Operating Income	223.58	247.35	601.41	837.10	1961.19	3054.03
	Total Income from Operations	15369.63	24512.65	17131.42	68874.25	80477.45	101039.66
2	Expenses						
	(a) Cost of Materials Consumed	9942.63	11957.73	12689.88	37891.82	47948.59	60554.15
	(b) Purchases of Stock-in-Trade	953.77	885.31	777.39	2368.00	3679.66	3958.10
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(1836.78)	2086.15	(3150.73)	1535.47	(72.21)	303.63
	(d) Employee Benefits Expenses	1499.60	1851.43	1701.75	5084.99	4783.13	6642.05
	(e) Depreciation and Amortisation Expenses	432.40	446.39	429.41	1254.73	1228.14	1696.59
	(f) Other Expenses	4172.68	4906.94	4491.55	13605.34	14378.58	19348.01
	Total Expenses	15164.30	22133.95	16939.25	61740.35	71945.89	92502.53
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	205.33	2378.70	192.17	7133.90	8531.56	8537.13
4	Other Income	60.23	122.36	63.33	272.09	221.41	328.00
5	Profit from ordinary activities before Finance Costs and Exceptional Items (3+4)	265.56	2501.06	255.50	7405.99	8752.97	8865.13
6	Finance Costs	40.48	65.77	124.14	261.49	331.14	564.95
7	Profit from ordinary activities after Finance Costs but before Exceptional Items (5-6)	225.08	2435.29	131.36	7144.50	8421.83	8300.18
8	Exceptional Items (Refer Note 3)	-	200.00	17.48	200.00	467.48	765.41
9	Profit from ordinary activities Before Tax (7+8)	225.08	2635.29	148.84	7344.50	8889.31	9065.59
10	Tax Expenses	44.41	775.19	50.51	2148.09	2613.28	2617.19
11	Net Profit from ordinary activities After Tax (9-10)	180.67	1860.10	98.33	5196.41	6276.03	6448.40
12	Paid-up Equity Share Capital (Face Value of ₹5/- per Equity Share)	550.28	550.28	550.28	550.28	550.28	550.28
13	Reserves excluding Revaluation Reserve as per Balance Sheet of previous Accounting Year						33087.98
14	Basic and Diluted Earnings per Share of ₹5/- each (not annualised)	1.64	16.90	0.89	47.22	57.03	58.59





Excel Crop Care Limited

Beyond crop protection. Behind every farmer

NOTES:

1. The above results as reviewed by the Audit Committee have been approved at the meeting of the Board of Directors held on 12th February, 2016 and have been subjected to Limited Review by the Statutory Auditors.
2. The business of the Company is seasonal in nature and its performance depends on monsoon and other climatic conditions.
3. Exceptional items for the quarter ended 30th September 2015 and nine months ended 31st December 2015 represent write back of provision made against the Company's exposure to Excel Genetics Limited (erstwhile subsidiary). In the previous financial year ended 31st March 2015 and nine months ended 31st December 2014, the exceptional items represent write back (net) made against inventory/investments.
4. The Company has only one primary business segment viz. Agri Inputs.
5. The figures for the previous periods/year have been regrouped wherever necessary.

FOR EXCEL CROP CARE LIMITED

Place: Mumbai

12th February, 2016

DIPESH K. SHROFF
(Managing Director)
(DIN: 00030792)

Limited Review Report

**Review Report to
The Board of Directors
Excel Crop Care Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Excel Crop Care Limited ('the Company') for the quarter and nine months ended December 31, 2015 ('the Statement'). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B C & CO LLP

ICAI Firm Registration Number: 324982E

Chartered Accountants

**per Jayesh M. Gandhi**

Partner

Membership No.: 37924



Place: Mumbai

Date: February 12, 2016