



EVEREST INDUSTRIES LIMITED
Registered Office: Gat No. 152, Lakhmapur, Taluka Dindori Nashik-422202 (Maharashtra)
Tel +91 2557 250375/462, Fax +91 2557 250376, info@everestind.com, www.everestind.com
CIN No. L74999MH1934PLC002093
Unaudited Financial Results for the Quarter and Half Year Ended 30 September, 2015

SL. No.	Particulars	3 months ended	Previous 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current year ended	Year to date figures for the previous period ended	(Rs. in Lacs)
		30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2014 (Unaudited)	30.09.2015 (Unaudited)	30.09.2014 (Unaudited)	31.03.2015 (Audited)
1.	Income from operations	28,378	40,225	24,277	68,603	62,360	1,21,246
	(a) Net sales / Income from operations (net of excise duty)	294	468	369	762	1,114	1,804
	(b) Other operating income	28,572	40,693	24,646	69,365	63,474	1,23,050
	Total income from operations (net)						
2.	Expenses	16,510	21,437	15,068	37,947	35,158	70,566
	a) Cost of materials consumed	338	417	598	755	1,093	1,494
	b) Purchases of stock-in-trade						
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	(726)	2,339	(1,631)	1,613	862	(1,428)
	d) Employee benefits expense	3,333	3,193	2,782	6,526	5,573	10,910
	e) Depreciation and amortisation expense	630	684	628	1,314	1,258	2,542
	f) Freight	1,946	3,092	1,383	5,038	4,871	9,380
	g) Other expenses	6,843	6,437	5,593	13,280	11,265	23,935
	Total expenses	28,874	37,599	24,421	66,473	60,080	1,17,399
3.	Profit/(loss) from operations before other income and finance costs	(202)	3,694	225	2,892	3,394	5,651
4.	Other income	238	770	562	1,008	597	1,046
5.	Profit before finance costs	36	3,864	787	3,900	3,991	6,697
6.	Finance costs	425	397	342	822	696	1,869
7.	Profit/(loss) before tax	(389)	3,467	445	3,078	3,295	4,828
8.	Tax expense	(161)	1,173	108	1,012	995	1,407
9.	Profit/(loss) after tax	(228)	2,294	337	2,066	2,300	3,421
10.	Paid up equity share capital (Face value Rs. 10/- each)	1,536	1,534	1,523	1,536	1,523	1,529
11.	Reserves excluding revaluation reserves as per balance sheet of previous accounting year						30,442
12.	Earnings per share - Basic and diluted (Rs.) (not annualised)	(1.49)	14.98	2.21	13.48	15.13	22.45

PART II

Select Information for the Quarter and Half Year Ended 30 September, 2015

SL. No.	Particulars	3 months ended	Previous 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current year ended	Year to date figures for the previous period ended	Previous year ended
		30.09.2015 (Unaudited)	30.06.2015 (Unaudited)	30.09.2014 (Unaudited)	30.09.2015 (Unaudited)	30.09.2014 (Unaudited)	31.03.2015 (Audited)
A	PARTICULARS OF SHAREHOLDING						
1.	Public shareholding	78,40,245	78,14,930	77,05,325	78,40,245	77,05,325	77,70,625
	-Number of shares	51.04%	50.96%	50.61%	51.04%	50.61%	50.82%
	-Percentage of shareholding						
2.	Promoters and promoter group shareholding						
	a) Pledged/ Encumbered						
	-Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total shareholding of promoters and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non - encumbered						
	-Number of shares	75,20,470	75,20,470	75,20,470	75,20,470	75,20,470	75,20,470
	-Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100%	100%	100%	100%	100%	100%
	-Percentage of shares (as a % of the total share capital of the Company)	48.96%	49.04%	49.39%	48.96%	49.39%	49.18%
B	INVESTOR COMPLAINTS	3 months ended 30.09.2015					
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed of during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					

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Everest Industries Limited

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Corporate Identity Number : L74999MH1934PLC002093

BUILDING SOLUTIONS | ROOFING | WALLS | CEILINGS | CLADDING | STEEL BUILDINGS

EVEREST INDUSTRIES LIMITED
Registered Office: GAT No. 152, Lakhmapur, Taluka Dindori
Nashik-422202 (Maharashtra)



Segment-Wise Revenue, Results and Capital Employed for the
Quarter and Half Year Ended 30 September, 2015

(Rs. in Lacs)

	3 months ended 30.09.2015 (Unaudited)	Previous 3 months ended 30.06.2015 (Unaudited)	Corresponding 3 months ended in the previous year 30.09.2014 (Unaudited)	Year to date figures for current year ended 30.09.2015 (Unaudited)	Year to date figures for the previous period ended 30.09.2014 (Unaudited)	Previous year ended 31.03.2015 (Audited)
1. Segment revenue						
a. Building products	16,439	28,429	17,443	44,868	46,597	85,718
b. Steel buildings	12,233	12,264	7,203	24,497	16,877	36,332
Total revenue	28,672	40,693	24,646	69,365	63,474	1,23,050
2. Segment results (Profit/(loss) before tax and finance costs from each segment)						
a. Building products	409	3,635	1,475	4,044	5,341	8,528
b. Steel buildings	478	381	(598)	859	(533)	(256)
Total	887	4,016	877	4,903	4,808	8,272
Less:						
i. Finance costs	425	397	342	822	696	1,869
ii. Other unallocable expenditure (net of unallocable income)	851	152	90	1,003	817	1,575
Total Profit/(loss) before Tax	(389)	3,467	445	3,078	3,295	4,828
3. Capital employed (Segment assets - Segment liabilities)						
a. Building products	35,431	36,067	34,766	55,431	34,766	39,478
b. Steel buildings	16,690	14,429	15,429	16,690	15,429	13,920
c. Unallocable	(17,961)	(16,152)	(18,541)	(17,961)	(18,541)	(21,427)
Total	34,160	34,344	31,654	34,160	31,654	31,971

Manish Sanyal

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The statement of assets and liabilities is as follows:

Particulars		(Rs. in Lacs)	
		As at 30.09.2015 (Unaudited)	As at 31.03.2015 (Audited)
A	EQUITY AND LIABILITIES		
1.	Shareholders' funds		
	a) Share capital	1,536	1,529
	b) Reserves and surplus	32,624	30,442
	Sub-total - Shareholders' funds	34,160	31,971
2.	Non-current liabilities		
	a) Long-term borrowings	8,733	9,479
	b) Deferred tax liabilities (net)	3,008	2,951
	c) Long-term provisions	625	599
	Sub-total - Non-current liabilities	12,366	13,029
3.	Current liabilities		
	a) Short-term borrowings	18,480	18,570
	b) Trade payables	13,207	13,218
	c) Other current liabilities	12,433	13,520
	d) Short-term provisions	3,897	4,695
	Sub-total - Current liabilities	48,017	50,003
	TOTAL-EQUITY AND LIABILITIES	94,543	95,003
B	ASSETS		
1.	Non-current assets		
	a) Fixed assets	34,684	35,121
	b) Non-current investments	2,787	774
	c) Long-term loans and advances	8,794	8,710
	d) Other non-current assets	335	336
	Sub-total - Non-current assets	46,600	44,941
2.	Current assets		
	a) Inventories	26,004	27,185
	b) Trade receivables	10,914	10,431
	c) Cash and cash equivalents	4,436	6,363
	d) Short-term loans and advances	5,830	5,980
	e) Other current assets	759	103
	Sub-total - Current assets	47,943	50,062
	TOTAL-ASSETS	94,543	95,003

NOTES :

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 20 October, 2015. The Statutory Auditors have carried out a limited review of the unaudited financial results of the Company for the quarter and half year ended 30 September, 2015, in accordance with clause 41 of the listing agreements.
- The previous period figures have been regrouped wherever necessary.

For and on behalf of the Board of Directors

Manish Sanghi
Manish Sanghi
Managing Director

Place: Mumbai

Date: 20 October, 2015

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**INDEPENDENT AUDITORS' REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
EVEREST INDUSTRIES LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Everest Industries Limited** ("the Company") for the Quarter and half year ended 30 September, 2015 ("the Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Part II - Select Information for the for the Quarter and half year ended 30 September, 2015 of the Statement, from the details furnished by the Registrars.

For **Deloitte Haskins & Sells**
Chartered Accountants
(Firm's Registration No. 015125N)



Alka Chaudhary
Alka Chaudha
Partner
(Membership No. 93474)

Mumbai, 20 October, 2015



The statement of assets and liabilities is as follows:

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		As at 30.09.2015 (Unaudited)	As at 31.03.2015 (Audited)
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- The previous period figures have been regrouped wherever necessary.

As per our report of even date

For **Deloitte Haskins & Sells**
Chartered Accountants

Alka Chadha
Alka Chadha
Partner

Place: Mumbai
Date: 20 October, 2015

For and on behalf of the Board of Directors

Manish Sanghi
Manish Sanghi
Managing Director

Place: Mumbai
Date: 20 October, 2015

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