



EVEREST INDUSTRIES LIMITED

Regd. Off.: GAT No. 152, Lakhmapur, Taluka Dindori, Nasik - 422202 (Maharashtra)

Unaudited Financial Results for the Quarter and Period Ended 31 December, 2010

(Rs. in Lacs)

SL. No.	Particulars	3 months ended 31.12.2010	Corresponding 3 months ended in the previous year 31.12.2009	Year to date figures for current period ended 31.12.2010	Year to date figures for previous period ended 31.12.2009	Previous Accounting year ended 31.03.2010
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	(a) Net sales / Income from operations	17,994	15,273	52,416	46,634	65,253
	(b) Other operating income	38	39	112	111	160
	Total Income	18,032	15,312	52,528	46,745	65,413
2.	Expenditure					
	a) (Increase)/Decrease in stock-in-trade and work in progress	(641)	10	(438)	(409)	(791)
	b) Consumption of raw materials	10,724	8,566	28,324	25,741	36,260
	c) Purchase of traded goods	39	30	364	149	328
	d) Employees costs	1,710	1,580	5,050	4,725	6,302
	e) Freight	1,496	1,037	4,107	3,129	4,537
	f) Depreciation	472	465	1,412	1,384	1,837
	g) Other expenditure	3,634	3,041	9,820	8,649	12,180
	Total	17,434	14,729	48,639	43,368	60,653
3.	Profit from operations before other income and interest	598	583	3,889	3,377	4,760
4.	Other income	775	135	1,086	442	803
5.	Profit before interest	1,373	718	4,975	3,819	5,563
6.	Interest	106	272	395	831	995
7.	Profit after interest but before exceptional items	1,267	446	4,580	2,988	4,568
8.	(Gain)/ Loss on derivative transactions	8	(194)	488	366	397
9.	Profit before tax	1,259	640	4,092	2,622	4,171
10.	Tax expense	262	169	1,083	739	1,170
11.	Profit after tax	997	471	3,009	1,883	3,001
12.	Paid up Equity share capital (face value Rs. 10/-)	1,505	1,480	1,505	1,480	1,482
13.	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	15,888
14.	Basic and diluted EPS	6.63	3.18	20.06	12.72	20.28
15.	Public shareholding					
	(a) No. of shares	7,530,332	7,386,550	7,530,332	7,386,550	7,295,178
	(b) Percentage of shareholding	50.03%	49.91%	50.03%	49.91%	49.24%
16.	Promoters and Promoter Group Shareholding					
	a) Pledged/ encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil
	b) Non encumbered					
	- Number of shares	7,520,470	7,413,470	7,520,470	7,413,470	7,520,470
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	49.97%	50.09%	49.97%	50.09%	50.76%

Segment-Wise Revenue, Results and Capital Employed for the Quarter and Period Ended 31 December, 2010

(Rs. in Lacs)

SL. No.	Particulars	3 months ended 31.12.2010	Corresponding 3 months ended in the previous year 31.12.2009	Year to date figures for current period ended 31.12.2010	Year to date figures for previous period ended 31.12.2009	Previous Accounting year ended 31.03.2010
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue					
	a. Building products	13,636	12,252	41,619	37,953	52,944
	b. Steel buildings	4,396	3,060	10,909	8,792	12,469
	Total	18,032	15,312	52,528	46,745	65,413
	Total revenue	18,032	15,312	52,528	46,745	65,413
2	Segment results (Profit before tax and interest from each segment)					
	a. Building products	1,070	1,676	5,962	6,391	9,022
	b. Steel buildings	229	(222)	130	(693)	(816)
	Total	1,299	1,454	6,092	5,698	8,206
	Less:					
	i. Interest	106	272	395	831	995
	ii. Other unallocable expenditure (net of unallocable income)	(66)	542	1,605	2,245	3,040
	Total Profit before Tax	1,259	640	4,092	2,622	4,171
3	Capital Employed (Segment assets - Segment liabilities)					
	a. Building products	27,891	26,107	27,891	26,107	27,763
	b. Steel buildings	3,938	5,214	3,938	5,214	4,273
	c. Unallocable	(11,189)	(1,886)	(11,189)	(1,886)	(1,888)
	Total	20,640	29,435	20,640	29,435	30,148

NOTES:

- The above financial results have been approved by the Audit Committee and the Board of Directors at their respective meetings held on 18 January, 2011 and have been subjected to limited review by the statutory auditors as per Clause 41 of the Listing Agreement.
- Other income for the quarter and nine months ended 31st December 2010, includes Rs. 694 lacs being profit on sale of property.
- The previous period figures have been regrouped wherever necessary.
- No investor complaints were outstanding at the beginning of the quarter. No complaints were received during the quarter ended 31 December, 2010.

For and on behalf of the Board of Directors

Place : Mumbai
Date : 18 January, 2011

MANISH SANGHI
Managing Director

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