EVEREST

Ref.: H/ NSE/ BSE/ 5 / 2020
Date: January 31 , 2020

1. National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G Block
Bandra – Kurla Complex
Bandra (E), Mumbai – 400 051

2. BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001.

Sub. : Outcome of the Board Meeting and Financial Results

Dear Sir/Madam,

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, if any, the Board of Directors of the Company at its meeting held today i.e. January 31, 2020 has *inter-alia*, considered and approved the Unaudited Financial Results (Standalone & Consolidated) for the quarter ended December 31, 2019, as recommended by the Audit Committee.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Unaudited Financial Results (Standalone & Consolidated) alongwith copy of Limited Review Reports for the quarter ended December 31, 2019.

The Meeting of the Board of Directors commenced at 3.00 p.m. and concluded at 5.20 p.m.

You are requested to take the same on record.

Thanking you,

Yours faithfully,
For EVEREST INDUSTRIES LIMITED

NEERAJ KOHLI
COMPANY SECRETARY & HEAD – LEGAL

Encl. As above.

S.R. BATLIBOI & CO. LLP
Chartered Accountants

2nd & 3rd Floor
Golf View Corporate Tower - B
Sector - 42, Sector Road
Gurugram - 122 002, Haryana, India
Tel : +91 124 681 6000

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Everest Industries Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Everest Industries Limited (the "Company") for the quarter ended December 31, 2019 and year to date from April 1, 2019 to December 31, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. Batliboi & Co. LLP
Chartered Accountants
ICAI Firm registration number: 301003E/E300005

Sanjay Vij
Partner
Membership No.: 95169

UDIN: 20095169AAAAAF9307

Place : Mumbai
Date : January 31, 2020

EVEREST INDUSTRIES LIMITED
Registered Office: Gat No. 152, Lakhmapur, Taluka Dindori Nashik-422202 (Maharashtra)
Tel +91 2557 250375/462, Fax +91 2557 250376, compofficer@everestind.com, www.everestind.com
CIN No. L74999MH1934PLC002093

Unaudited standalone Financial Results for the Quarter and Nine months ended 31 December, 2019

(Rs. in Lakhs)

SL. No.	Particulars	Quarter ended 31.12.2019 (Unaudited)	Quarter ended 30.09.2019 (Unaudited)	Quarter ended 31.12.2018 (Unaudited)	Nine months ended 31.12.2019 (Unaudited)	Nine months ended 31.12.2018 (Unaudited)	Previous year ended 31.03.2019 (Audited)
1.	Revenue from operations	27,630	28,632	30,728	99,408	103,679	140,414
2.	Other Income	245	247	188	790	475	645
3.	Total Income	27,875	28,879	30,916	100,198	104,154	141,059
4.	Expenses						
	a) Cost of raw materials consumed	15,934	18,672	20,221	54,484	60,356	81,980
	b) Purchase of traded goods	27	42	78	188	468	668
	c) (Increase)/ decrease in inventories of finished goods, work-in progress and traded goods	(60)	(2,177)	(2,978)	2,770	(3,222)	(4,326)
	d) Employee benefits expense	3,081	3,102	2,981	9,196	9,006	11,526
	e) Finance costs	143	243	228	549	614	762
	f) Depreciation and amortisation expense	615	591	553	1,802	1,685	2,055
	g) Other expenses	8,318	9,168	8,291	28,525	28,839	39,904
	Total expenses	28,058	29,641	29,374	97,514	97,746	132,569
5.	Profit/(loss) before exceptional items and tax	(183)	(762)	1,542	2,684	6,408	8,490
6.	Exceptional item	-	-	-	-	-	-
7.	Profit/(loss) before tax	(183)	(762)	1,542	2,684	6,408	8,490
8.	Tax expense						
	a) Current Tax	(68)	(579)	360	553	1,446	2,020
	b) Deferred Tax	(17)	461	37	360	10	50
	Total Tax	(85)	(118)	397	913	1,456	2,070
9.	Profit/(loss) for the period	(98)	(644)	1,145	1,771	4,952	6,420
10.	Other comprehensive income						
	Items that will not be reclassified subsequently to the statement of profit or loss						
	(a) Re-measurement gains/(losses) on defined benefit plans	(13)	(14)	(9)	(41)	(25)	(55)
	(b) Income tax effect	4	5	3	14	9	19
11.	Total comprehensive income for the year, net of tax	(107)	(653)	1,139	1,744	4,936	6,384
12.	Paid up equity share capital (Face value Rs. 10/- each)	1,564	1,564	1,564	1,564	1,564	1,564
13.	Other equity excluding revaluation reserves as per balance sheet of previous accounting year						43,707
14.	Earnings per share - Basic (Rs.) (not annualised)	(0.63)	(4.12)	7.32	11.32	31.69	41.08
15.	Earnings per share - diluted (Rs.) (not annualised)	(0.63)	(4.12)	7.32	11.32	31.69	41.08

S.R. Batliboi & Co. LLP, Gurugram

for Identification

EVEREST INDUSTRIES LIMITED
Segment-Wise Revenue, Results, Assets and Liabilities for the Quarter and Nine months ended 31 December, 2019

(Rs. in Lakhs)

	Particular	Quarter ended 31.12.2019 (Unaudited)	Quarter ended 30.09.2019 (Unaudited)	Quarter ended 31.12.2018 (Unaudited)	Nine months ended 31.12.2019 (Unaudited)	Nine months ended 31.12.2018 (Unaudited)	Previous year ended 31.03.2019 (Audited)
1.	**Segment revenue**						
	a. Building products	16,709	17,448	19,419	65,860	67,190	90,801
	b. Steel buildings	10,921	11,184	11,309	33,548	36,489	49,613
	Total revenue	**27,630**	**28,632**	**30,728**	**99,408**	**103,679**	**140,414**
2.	**Segment results Profit/(loss) before tax and finance costs from each segment**						
	a. Building products	642	309	2,235	4,774	9,743	12,173
	b. Steel buildings	443	296	228	1,365	773	1,093
	Total	**1,085**	**605**	**2,463**	**6,139**	**10,516**	**13,266**
	Less:						
	i. Finance costs	143	243	228	549	614	762
	ii. Other unallocable expenditure (net of unallocable income)	1,125	1,124	693	2,906	3,494	4,014
	Total Profit/(loss) before Tax	**(183)**	**(762)**	**1,542**	**2,684**	**6,408**	**8,490**
3.	**Segment Assets**						
	a. Building products	54,713	52,950	53,913	54,713	53,913	56,844
	b. Steel buildings	21,838	26,210	21,727	21,838	21,727	24,498
	c. Unallocable	10,362	8,295	8,473	10,362	8,473	8,532
	Total assets	**86,913**	**87,455**	**84,113**	**86,913**	**84,113**	**89,874**
	Segment Liabilities						
	a. Building products	15,705	20,088	16,299	15,705	16,299	18,608
	b. Steel buildings	9,881	7,763	9,698	9,881	9,698	10,756
	c. Unallocable	15,494	13,741	14,370	15,494	14,370	15,239
	Total liabilities	**41,080**	**41,592**	**40,367**	**41,080**	**40,367**	**44,603**

NOTES :

1. The above standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 31 January, 2020. The Statutory Auditor have carried out a limited review of the unaudited standalone financial results of the Company for the quarter and nine months ended 31 December, 2019, in accordance with Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015.

2. The Company has adopted Ind AS 116 "Leases" effective 1 April 2019, as notified by the Ministry of Corporate Affairs (MCA) in the Companies (Indian Accounting Standard) Amendment Rules, 2019, using modified retrospective method. This has resulted in recognizing a Right-of-Use asset and a corresponding Lease Liability of Rs. 925.44 lakhs as at April 1, 2019. The impact on the result for the quarter is not material.

3. On September 20, 2019, vide the taxation laws (Amendment) Ordinance 2019, the Government of India inserted section 115 BAB in the Income Tax Act, 1961 which provides domestic companies a non-reversible option to pay corporate tax at reduced rates effective April 1, 2019 subject to certain conditions. The Company is currently in the process of evaluating this option.

4. The previous period and year figures have been regrouped/ reclassified wherever necessary.

For **and on behalf of the Board of Directors**

Manish Sanghi
Managing Director

Place: Mumbai
Date: 31 January, 2020

S.R. Batliboi & Co. LLP, Gurugram
for Identification

S.R. BATLIBOI & CO. LLP
Chartered Accountants

2nd & 3rd Floor
Golf View Corporate Tower - B
Sector - 42, Sector Road
Gurugram - 122 002, Haryana, India
Tel : +91 124 681 6000

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Everest Industries Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Everest Industries Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended December 31, 2019 and year to date from April 1, 2019 to December 31, 2019 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended December 31, 2018 and period from April 1, 2018 to December 31, 2018, as reported in these unaudited consolidated financial results have been approved by the Holding Company's Board of Directors, but have not been subjected to review.

2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities: Everest Building Solution Limited, India , Everest Building Products, Mauritius and Everest Ind FZE, UAE.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying Statement includes unaudited interim financial results and other unaudited financial information of 2 subsidiaries viz; Everest Ind FZE, UAE and Everest Building Solution Limited, India, whose interim financial results reflect Group's share of total revenues of Rs. 565 lacs and Rs. 1,956 lacs, Group's share of total net loss after tax of Rs. 22 lacs and Rs. 92 lacs, Group's share of total comprehensive loss of Rs. 22 lacs and Rs. 92, for the quarter ended December 31, 2019 and for the period from April 1, 2019 to December 31, 2019, respectively. The independent auditor's reports on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

7. The accompanying Statement of unaudited consolidated financial results include unaudited interim financial results and other unaudited financial information in respect of 1 subsidiary viz; Everest Building Products, Mauritius, which have not been reviewed/audited by their auditors, whose interim financial results reflect Group's share of total revenues of Rs. Nil, Group's share of total net loss after tax of Rs. 3 lacs and Rs. 8 lacs, Group's share of total comprehensive income of Rs. 3 lacs and Rs. 8 lacs, for the quarter ended December 31, 2019 and for the period from April 1, 2019 to December 31, 2019, respectively. These unaudited interim financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of this subsidiary is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement in respect of matters stated in para 6 and 7 above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results certified by the Management.

For S.R. Batliboi & Co. LLP
Chartered Accountants
ICAI Firm registration number: 301003E/E300005

Sanjay Vij
Partner
Membership No.: 95169

UDIN: 20095169AAAAAG6754

Place : Mumbai
Date : January 31, 2020

S.R. BATLIBOI & CO. LLP * GURUGRAM *

EVEREST INDUSTRIES LIMITED
Registered Office: Gat No. 152, Lakhmapur, Taluka Dindori Nashik-422202 (Maharashtra)
Tel +91 2557 250375/462, Fax +91 2557 250376, compofficer@everestind.com, www.everestind.com
CIN No. L74999MH1934PLC002093

Unaudited Consolidated Financial Results for the Quarter and Nine months ended 31 December, 2019

(Rs. in Lakhs)

SL. No.	Particulars	Quarter ended 31.12.2019 (Unaudited)	Quarter ended 30.09.2019 (Unaudited)	Quarter ended 31.12.2018 (Unaudited)	Nine months ended 31.12.2019 (Unaudited)	Nine months ended 31.12.2018 (Unaudited)	Previous year ended 31.03.2019 (Audited)
1.	Revenue from operations	27,656	28,621	30,750	99,495	104,014	140,832
2.	Other Income	252	277	184	827	477	647
3.	Total Income	27,908	28,898	30,934	100,322	104,491	141,479
4.	Expenses						
	a) Cost of raw materials consumed	15,934	18,672	20,221	54,484	60,356	81,980
	b) Purchase of traded goods	27	(2)	78	188	468	704
	c) (Increase)/ decrease in inventories of finished goods, work-in progress and traded goods	(61)	(2,177)	(2,978)	2,769	(3,222)	(4,326)
	d) Employee benefits expense	3,099	3,124	2,995	9,249	9,049	11,584
	e) Finance costs	143	243	228	549	614	763
	f) Depreciation and amortisation expense	615	591	553	1,802	1,685	2,055
	g) Other expenses	8,359	9,229	8,428	28,697	29,334	40,433
	Total expenses	28,116	29,680	29,525	97,738	98,284	133,193
5.	Profit/(loss) before exceptional items and tax	(208)	(782)	1,409	2,584	6,207	8,286
6.	Exceptional item	-	-	-	-	-	-
7.	Profit/(loss) before tax	(208)	(782)	1,409	2,584	6,207	8,286
8.	Tax expense						
	a) Current Tax	(68)	(579)	360	553	1,446	2,050
	b) Deferred Tax	(17)	461	37	360	10	50
	Total tax	(85)	(118)	397	913	1,456	2,100
9.	Profit/(loss) for the year	(123)	(664)	1,012	1,671	4,751	6,186
10.	Other comprehensive income						
	Items that will not be reclassified subsequently to the statement of profit or loss						
	(a) Re-measurement gains/(losses) on defined benefit plans	(13)	(14)	(8)	(41)	(24)	(55)
	(b) Income tax effect	5	5	3	14	9	19
	(c) Foreign currency translation reserve	(0)	1	(7)	1	1	(9)
11.	Total comprehensive income for the year, net of tax	(131)	(673)	1,000	1,645	4,737	6,141
12.	Paid up equity share capital (Face value Rs. 10/- each)	1,564	1,564	1,564	1,564	1,564	1,564
13.	Other equity excluding revaluation reserves as per balance sheet of previous accounting year						43,573
14.	Earnings per share - Basic (Rs.) (not annualised)	(0.79)	(4.25)	6.48	10.68	30.40	39.29
15.	Earnings per share - diluted (Rs.) (not annualised)	(0.79)	(4.25)	6.48	10.68	30.40	39.29

S.R. Batliboi & Co. LLP, Gurugram
for Identification

EVEREST INDUSTRIES LIMITED
Consolidated Segment-Wise Revenue, Results, Assets and Liabilities for the Quarter and Nine months ended 31 December, 2019

(Rs. in Lakhs)

	Particular	Quarter ended 31.12.2019 (Unaudited)	Quarter ended 30.09.2019 (Unaudited)	Quarter ended 31.12.2018 (Unaudited)	Nine months ended 31.12.2019 (Unaudited)	Nine months ended 31.12.2018 (Unaudited)	Previous year ended 31.03.2019 (Audited)
1.	**Segment revenue**						
	a. Building products	16,735	17,437	19,442	65,947	67,268	90,952
	b. Steel buildings	10,921	11,184	11,308	33,548	36,746	49,880
	Total revenue	**27,656**	**28,621**	**30,750**	**99,495**	**104,014**	**140,832**
2.	**Segment results Profit/(loss) before tax and finance costs from each segment**						
	a. Building products	619	285	2,217	4,721	9,719	12,159
	b. Steel buildings	441	300	113	1,318	596	905
	Total	**1,060**	**585**	**2,330**	**6,039**	**10,315**	**13,064**
	Less:						
	i. Finance costs	143	243	228	549	614	763
	ii. Other unallocable expenditure (net of unallocable income)	1,125	1,124	693	2,906	3,494	4,015
	Total Profit/(loss) before Tax	**(208)**	**(782)**	**1,409**	**2,584**	**6,207**	**8,286**
3.	**Segment Assets**						
	a. Building products	54,675	52,952	53,911	54,675	53,911	56,896
	b. Steel buildings	21,995	26,354	22,373	21,995	22,373	24,824
	c. Unallocable	10,321	8,254	8,431	10,321	8,431	8,491
	Total assets	**86,991**	**87,560**	**84,715**	**86,991**	**84,715**	**90,211**
	Segment Liabilities						
	a. Building products	15,685	20,086	16,261	15,685	16,261	18,625
	b. Steel buildings	10,211	8,078	10,427	10,211	10,427	11,208
	c. Unallocable	15,494	13,741	14,370	15,494	14,370	15,240
	Total liabilities	**41,390**	**41,905**	**41,058**	**41,390**	**41,058**	**45,073**

NOTES :

1. The above consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 31 January, 2020. The Statutory Auditors have carried out a limited review of the unaudited consolidated financial results of the Company for the quarter and Nine monthsr ended 31 December, 2019, in accordance with Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The consolidated financial result for the quarter and nine months ended December 31, 2018 , was not subjected to limited review by the statutory auditor of the company.

2. The Company/ Group has adopted Ind AS 116 "Leases" effective 1 April 2019, as notified by the Ministry of Corporate Affairs (MCA) in the Companies (Indian Accounting Standard) Amendment Rules, 2019, using modified retrospective method. This has resulted in recognizing a Right-of-Use asset and a corresponding Lease Liability of Rs. 925.44 lakhs as at April 1, 2019. The impact on the result for the quarter is not material.

3. On September 20, 2019, vide the taxation laws (Amendment) Ordinance 2019, the Government of India inserted section 115 BAB in the Income Tax Act, 1961 which provides domestic companies a non-reversible option to pay corporate tax at reduced rates effective April 1, 2019 subject to certain condition. The Company is currently in the process of evaluating this option.

4. The previous period and year figures have been regrouped/ reclassified wherever necessary.

For **and on behalf of the Board of Directors**

Manish Sanghi
Managing Director

Place: Mumbai
Date: 31 January , 2020

S.R. Batliboi & Co. LLP, Gurugram

for Identification

EVEREST INDUSTRIES LIMITED
Registered Office: Gat No. 152, Lakhmapur, Taluka Dindori Nashik-422202 (Maharashtra)
Tel +91 2557 250375/462, Fax +91 2557 250376, compofficer@everestind.com, www.everestind.com
CIN No. L74999MH1934PLC002093

Extract of Statement of Unaudited Financial Results for the Quarter and Nine months ended 31 December, 2019

(Rs. in Lakhs)

SL. No.	Particulars	Standalone			Consolidated		
		3 months ended 31.12.2019 (Unaudited)	Corresponding 3 months ended in the previous year 31.12.2018 (Unaudited)	Nine months ended 31.12.2019 (Unaudited)	3 months ended 31.12.2019 (Unaudited)	Corresponding 3 months ended in the previous year 31.12.2018 (Unaudited)	Nine months ended 31.12.2019 (Unaudited)
1.	Total Revenue from operations	27,630	30,728	99,408	27,656	30,750	99,495
2.	Net Profit for the period before tax, exceptional items	(183)	1,542	2,684	(208)	1,409	2,584
3.	Net Profit for the period before tax, after exceptional items	(183)	1,542	2,684	(208)	1,409	2,584
4.	Net Profit for the period after tax , after exceptional items	(98)	1,145	1,771	(123)	1,012	1,671
5.	Total comprehensive income for the period (after tax)	(107)	1,139	1,744	(131)	1,000	1,645
6.	Equity Share Capital	1,564	1,564	1,564	1,564	1,564	1,564
7.	Reserves (excluding revaluation reserves as shown in the balance sheet of previous year)			-			
8.	Earnings per share - Basic (Rs.) (not annualised)	(0.63)	7.32	11.32	(0.79)	6.48	10.68
9.	Earnings per share - diluted (Rs.) (not annualised)	(0.63)	7.32	11.32	(0.79)	6.48	10.68

NOTE :

The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites of BSE and NSE at www.bseindia.com and www.nseindia.com respectively and on Company's website at www.everestind.com.

For and on behalf of the Board of Directors

Manish Sanghi

Managing Director

Place: Mumbai
Date: 31 January, 2020