



Ref: H/NK/SKN/BM/757/2013  
Date: October 25, 2013

Asst. Vice President (Listing)  
National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot no.C/1, G Block,  
Bandra Kurla Complex,  
Bandra (E),  
MUMBAI-400051.  
Fax: 022-26598237/38, 26598347/48.

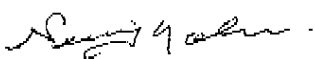
Dear Sirs,

**Unaudited Financial Results together with Limited Review Report for the second quarter and half year ended 30th September, 2013**

Further to our letter no.H/NK/SKN/BM/746/2013 dated 1st October, 2013, advising you that a Meeting of the Board of Directors would be held on 25th October, 2013 to consider the Unaudited Financial Results for the second quarter and half year ended 30.09.2013, please find faxed alongside the Unaudited Financial Results together with Limited Review Report for the aforesaid period which were taken on record by the Board of Directors at the Meeting held on 25th October, 2013.

Thanking you,

Yours faithfully,  
For EVEREST INDUSTRIES LIMITED

  
NEERAJ KOHLI  
COMPANY SECRETARY & HEAD-LEGAL

Encl: as above.

Everest Industries Limited

Genesis A 32 Mahan Cooperative Industrial Estate, Mathura Road, New Delhi 110 044 India  
Tel +91 11 41731951/52 Fax +91 11 46566370 Helpline 09958037777 info@cvarestind.com www.everestind.com

Regd. Office GA No. 152 Lakhimpur Taluka Dindori Nashik 422 202 Maharashtra Tel +91 2557 250375/462 Fax +91 2557 250376

ROOFING | WALLS | CEILINGS | CLADDING | STEEL BUILDINGS



**EVEREST INDUSTRIES LIMITED**  
Registered Office: Gat No. 152, Lakhmapur, Taluka Dindori  
Nashik-422202 (Maharashtra)

**Unaudited Financial Results for the Quarter and Half Year Ended 30 September, 2013**

| Sl. No. | Particulars                                                                                                                                                                                                                                                                                       | 3 months ended<br>30.09.2013<br>(Unaudited)                          | Previous 3 months ended<br>30.06.2013<br>(Unaudited)             | Corresponding 3 months ended in the previous year<br>30.09.2012<br>(Unaudited) | Year to date figures for current year ended<br>30.09.2013<br>(Unaudited) | Year to date figures for the previous period ended<br>30.09.2012<br>(Unaudited) | Previous year ended<br>31.03.2013<br>(Audited)                            |
|---------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|------------------------------------------------------------------|--------------------------------------------------------------------------------|--------------------------------------------------------------------------|---------------------------------------------------------------------------------|---------------------------------------------------------------------------|
| 1.      | Income from operations:<br>(a) Net sales / Income from operations<br>(b) Other operating income<br>Total income from operations (net)                                                                                                                                                             | 19,803<br>152<br>19,955                                              | 29,681<br>187<br>29,868                                          | 22,104<br>105<br>22,209                                                        | 49,484<br>339<br>49,823                                                  | 51,251<br>218<br>51,469                                                         | 100,813<br>600<br>101,413                                                 |
| 2.      | Expenses:<br>a) Cost of materials consumed<br>b) Purchases of stock-in-trade<br>c) Changes in inventories of finished goods, work in progress and stock-in-trade<br>d) Employee benefits expense<br>e) Depreciation and amortisation expense<br>f) Freight<br>g) Other expense.<br>Total expenses | 12,358<br>724<br>(1,419)<br>2,575<br>631<br>1,735<br>4,873<br>21,477 | 15,819<br>541<br>480<br>2,645<br>563<br>2,597<br>5,029<br>27,674 | 14,433<br>495<br>(3,563)<br>2,266<br>556<br>1,664<br>4,552<br>20,403           | 28,177<br>1,265<br>(939)<br>5,220<br>1,194<br>4,332<br>9,902<br>49,151   | 27,709<br>890<br>(1,573)<br>4,650<br>1,067<br>3,862<br>9,214<br>48,819          | 59,029<br>1,593<br>(4,438)<br>9,210<br>2,205<br>7,873<br>10,668<br>93,840 |
| 3.      | Profit from operations (before other income and finance costs)                                                                                                                                                                                                                                    | (1,522)                                                              | 2,194                                                            | 1,806                                                                          | 672                                                                      | 5,650                                                                           | 7,573                                                                     |
| 4.      | Other income                                                                                                                                                                                                                                                                                      | 692                                                                  | 89                                                               | 149                                                                            | 781                                                                      | 338                                                                             | 875                                                                       |
| 5.      | Profit before finance costs                                                                                                                                                                                                                                                                       | (830)                                                                | 2,283                                                            | 1,955                                                                          | 1,453                                                                    | 5,988                                                                           | 8,448                                                                     |
| 6.      | Finance costs                                                                                                                                                                                                                                                                                     | 191                                                                  | 204                                                              | 151                                                                            | 395                                                                      | 288                                                                             | 558                                                                       |
| 7.      | Profit after tax                                                                                                                                                                                                                                                                                  | (1,021)                                                              | 2,079                                                            | 1,804                                                                          | 1,058                                                                    | 5,700                                                                           | 7,890                                                                     |
| 8.      | Tax expense                                                                                                                                                                                                                                                                                       | (356)                                                                | 707                                                              | 553                                                                            | 707                                                                      | 1,817                                                                           | 2,640                                                                     |
| 9.      | Profit after tax                                                                                                                                                                                                                                                                                  | 1,519                                                                | 1,519                                                            | 1,512                                                                          | 1,519                                                                    | 3,883                                                                           | 5,250                                                                     |
| 10.     | Paid up equity share capital<br>(Face value Rs. 10/- each)                                                                                                                                                                                                                                        | (665)                                                                | 1,372                                                            | 1,251                                                                          | 351                                                                      | 1,817                                                                           | 2,640                                                                     |
| 11.     | Reserves excluding revaluation reserves as per balance sheet of previous accounting year                                                                                                                                                                                                          | 1,519                                                                | 1,519                                                            | 1,512                                                                          | 1,519                                                                    | 1,812                                                                           | 1,519                                                                     |
| 12.     | Earnings per share - Basic and diluted (Rs.) (not annualised)                                                                                                                                                                                                                                     | (4.38)                                                               | 9.04                                                             | 8.27                                                                           | 4.66                                                                     | 25.69                                                                           | 27,458<br>34.70                                                           |

**PART II**

**Select Information for the Quarter and Half Year Ended 30 September, 2013**

| Sl. No. | Particulars                                                                                                                                                                                                                                                      | 3 months ended<br>30.09.2013<br>(Unaudited) | Previous 3 months ended<br>30.06.2013<br>(Unaudited) | Corresponding 3 months ended in the previous year<br>30.09.2012<br>(Unaudited) | Year to date figures for current year ended<br>30.09.2013<br>(Unaudited) | Year to date figures for the previous period ended<br>30.09.2012<br>(Unaudited) | Previous year ended<br>31.03.2013<br>(Audited) |
|---------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------|------------------------------------------------------|--------------------------------------------------------------------------------|--------------------------------------------------------------------------|---------------------------------------------------------------------------------|------------------------------------------------|
| A       | <b>PARTICULARS OF SHAREHOLDING</b>                                                                                                                                                                                                                               |                                             |                                                      |                                                                                |                                                                          |                                                                                 |                                                |
| 1.      | Public shareholding<br>-Number of shares<br>-Percentage of shareholding                                                                                                                                                                                          | 7,668,895<br>50.49%                         | 7,666,820<br>50.48%                                  | 7,599,879<br>50.20%                                                            | 7,560,895<br>50.49%                                                      | 7,599,879<br>50.26%                                                             | 7,666,820<br>50.48%                            |
| 2.      | Promoters and promoter group shareholding<br>a) Pledged/ Encumbered<br>-Number of shares<br>-Percentage of shares (as a % of the total shareholding of promoters and promoter group)<br>-Percentage of shares (as a % of the total share capital of the Company) | Nil<br>Nil<br>Nil                           | Nil<br>Nil<br>Nil                                    | Nil<br>Nil<br>Nil                                                              | Nil<br>Nil<br>Nil                                                        | Nil<br>Nil<br>Nil                                                               | Nil<br>Nil<br>Nil                              |
|         | b) Non - encumbered<br>-Number of shares<br>-Percentage of shares (as a % of the total shareholding of promoters and promoter group)<br>-Percentage of shares (as a % of the total share capital of the Company)                                                 | 7,520,470<br>100%<br>49.51%                 | 7,520,470<br>100%<br>49.52%                          | 7,520,470<br>100%<br>49.74%                                                    | 7,520,470<br>100%<br>49.51%                                              | 7,520,470<br>100%<br>49.74%                                                     | 7,520,470<br>100%<br>49.52%                    |
| B       | <b>INVESTOR COMPLAINTS</b>                                                                                                                                                                                                                                       | <b>3 months ended<br/>30.09.2013</b>        |                                                      |                                                                                |                                                                          |                                                                                 |                                                |
|         | Pending at the beginning of the quarter                                                                                                                                                                                                                          | Nil                                         |                                                      |                                                                                |                                                                          |                                                                                 |                                                |
|         | Received during the quarter                                                                                                                                                                                                                                      | Nil                                         |                                                      |                                                                                |                                                                          |                                                                                 |                                                |
|         | Disposed of during the quarter                                                                                                                                                                                                                                   | Nil                                         |                                                      |                                                                                |                                                                          |                                                                                 |                                                |
|         | Remaining unresolved at the end of the quarter                                                                                                                                                                                                                   | Nil                                         |                                                      |                                                                                |                                                                          |                                                                                 |                                                |

*T. Narish Gangi*

**Everest Industries Limited**

Genesis A 32 Mohan Cooperative Industrial Estate Mathura Road New Delhi 110 044 India  
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EVEREST INDUSTRIES LIMITED  
Registered Office: GAT No. 152, Lakhmapur, Taluka Dindori  
Nashik-422202 (Maharashtra)

Segment-Wise Revenue, Results and Capital Employed for the  
Quarter and Half Year Ended 30 September, 2013

|     |                                                                         | 3 months ended | Previous 3 months ended | Corresponding 3 months ended in the previous year | Year to date figures for current period ended | Year to date figures for the previous period ended | Previous year ended |
|-----|-------------------------------------------------------------------------|----------------|-------------------------|---------------------------------------------------|-----------------------------------------------|----------------------------------------------------|---------------------|
|     |                                                                         | 30.09.2013     | 30.06.2013              | 30.09.2012                                        | 30.09.2013                                    | 30.09.2012                                         | 31.03.2013          |
|     |                                                                         | (Unaudited)    | (Unaudited)             | (Unaudited)                                       | (Unaudited)                                   | (Unaudited)                                        | (Audited)           |
| 1.  | Segment revenue                                                         |                |                         |                                                   |                                               |                                                    |                     |
| a.  | Building products                                                       | 14,201         | 23,194                  | 15,999                                            | 37,395                                        | 40,663                                             | 76,855              |
| b.  | Steel buildings                                                         | 5,764          | 6,674                   | 5,210                                             | 12,428                                        | 10,806                                             | 24,558              |
|     | <b>Total</b>                                                            | <b>19,955</b>  | <b>29,868</b>           | <b>22,209</b>                                     | <b>49,823</b>                                 | <b>51,469</b>                                      | <b>101,413</b>      |
|     | <b>Total revenue</b>                                                    | <b>19,955</b>  | <b>29,868</b>           | <b>22,209</b>                                     | <b>49,823</b>                                 | <b>51,469</b>                                      | <b>101,413</b>      |
| 2.  | Segment results (Profit before tax and finance costs from each segment) |                |                         |                                                   |                                               |                                                    |                     |
| a.  | Building products                                                       | (553)          | 2,579                   | 1,929                                             | 2,026                                         | 6,229                                              | 8,760               |
| b.  | Steel buildings                                                         | (29)           | 329                     | 423                                               | 300                                           | 579                                                | 1,410               |
|     | <b>Total</b>                                                            | <b>(582)</b>   | <b>2,908</b>            | <b>2,352</b>                                      | <b>2,326</b>                                  | <b>6,808</b>                                       | <b>10,170</b>       |
|     | Less:                                                                   |                |                         |                                                   |                                               |                                                    |                     |
| i.  | Finance costs                                                           | 191            | 204                     | 151                                               | 395                                           | 288                                                | 598                 |
| ii. | Other unallocable expenditure (net of unallocable income)               | 248            | 625                     | 397                                               | 873                                           | 820                                                | 1,722               |
|     | <b>Total Profit before Tax</b>                                          | <b>(1,021)</b> | <b>2,079</b>            | <b>1,804</b>                                      | <b>1,058</b>                                  | <b>5,700</b>                                       | <b>7,850</b>        |
| 3.  | Capital employed (Segment assets - Segment liabilities)                 |                |                         |                                                   |                                               |                                                    |                     |
| a.  | Building products                                                       | 37,762         | 35,654                  | 33,850                                            | 37,762                                        | 33,850                                             | 38,731              |
| b.  | Steel buildings                                                         | 5,739          | 5,938                   | 4,525                                             | 5,739                                         | 4,525                                              | 4,521               |
| c.  | Unallocable                                                             | (13,814)       | (11,242)                | (9,528)                                           | (13,814)                                      | (9,528)                                            | (14,275)            |
|     | <b>Total</b>                                                            | <b>29,687</b>  | <b>30,350</b>           | <b>28,847</b>                                     | <b>29,687</b>                                 | <b>28,847</b>                                      | <b>28,977</b>       |

*Manish Sanghi*

### Everest Industries Limited

Genesis A-32, Mohan Cooperative Industrial Estate, Mathura Road, New Delhi 110 044, India



The statement of assets and liabilities is as follows:

|          |                                            | As at 30.09.2013 | As at 31.03.2013 |
|----------|--------------------------------------------|------------------|------------------|
|          |                                            | (Unaudited)      | (Audited)        |
| <b>A</b> | <b>EQUITY AND LIABILITIES</b>              |                  |                  |
| 1.       | Shareholders' funds                        |                  |                  |
| a)       | Share capital                              | 1,519            | 1,519            |
| b)       | Reserves and surplus                       | 28,167           | 27,458           |
|          | <b>Sub-total - Shareholders' funds</b>     | <b>29,686</b>    | <b>28,977</b>    |
| 2.       | Share application money pending allotment  | 1                | -                |
| 3.       | Non-current liabilities                    |                  |                  |
| a)       | Long-term borrowings                       | 5,366            | 5,910            |
| b)       | Deferred tax liabilities (net)             | 2,627            | 2,456            |
| c)       | Long-term provisions                       | 953              | 758              |
|          | <b>Sub-total - Non-current liabilities</b> | <b>8,946</b>     | <b>9,124</b>     |
| 4.       | Current liabilities                        |                  |                  |
| a)       | Short-term borrowings                      | 9,584            | 9,520            |
| b)       | Trade payables                             | 13,854           | 10,891           |
| c)       | Other current liabilities                  | 10,275           | 9,589            |
| d)       | Short-term provisions                      | 2,526            | 2,025            |
|          | <b>Sub-total - Current liabilities</b>     | <b>36,239</b>    | <b>32,025</b>    |
|          | <b>TOTAL-EQUITY AND LIABILITIES</b>        | <b>74,872</b>    | <b>70,126</b>    |
| <b>B</b> | <b>ASSETS</b>                              |                  |                  |
| 1.       | Non-current assets                         |                  |                  |
| a)       | Fixed assets                               | 26,680           | 24,847           |
| b)       | Non-current investments                    | 2                | 2                |
| c)       | Long-term loans and advances               | 6,913            | 4,330            |
| d)       | Other non-current assets                   | 48               | 14               |
|          | <b>Sub-total - Non-current assets</b>      | <b>33,643</b>    | <b>29,193</b>    |
| 2.       | Current assets                             |                  |                  |
| a)       | Inventories                                | 25,320           | 25,417           |
| b)       | Trade receivables                          | 5,431            | 5,235            |
| c)       | Cash and cash equivalents                  | 3,727            | 5,285            |
| d)       | Short-term loans and advances              | 6,623            | 4,874            |
| e)       | Other current assets                       | 128              | 122              |
|          | <b>Sub-total - Current assets</b>          | <b>41,229</b>    | <b>40,933</b>    |
|          | <b>TOTAL-ASSETS</b>                        | <b>74,872</b>    | <b>70,126</b>    |

#### NOTES :

- The above financial results have been approved by the Audit Committee and the Board of Directors at their respective meetings held on 25 October, 2013 and have been subjected to limited review by the statutory auditors as per Clause 41 of the Listing Agreement.
- The previous period figures have been regrouped wherever necessary.

For and on behalf of the Board of Directors

*Manish Sanghi*  
**Manish Sanghi**  
Managing Director

Place: Mumbai  
Date: 25 October, 2013

### Everest Industries Limited

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## Deloitte Haskins & Sells

### INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF DIRECTORS OF EVEREST INDUSTRIES LIMITED

- We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **Everest Industries Limited** ("the Company") for the Quarter and Half Year ended 30 September, 2013 ("the Statement"), being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
- We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatements.

Chartered Accountants  
7th Floor, Building 10, Tower B  
DLF Cyber City Complex  
DLF City Phase-II  
Gurgaon - 122 002, Haryana  
India

Tel: +91 (124) 679 2000  
Fax: +91 (124) 679 2012