

March 27, 2026

National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra - Kurla Complex Bandra (E), Mumbai - 400 051 Scrip Code: EVERESTIND	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001. Scrip Code: 508906
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**Sub.: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Investment in Everest Buildpro Private Limited, wholly owned subsidiary by Everest Industries Limited**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, we would like to inform the exchanges that the Company's wholly owned subsidiary, Everest Buildpro Private Limited ("EBPL") has vide its letter dated March 26, 2026, informed the Company that on March 25, 2026, EBPL has allotted 154,150 partly paid-up Equity Shares of Rs. 10/- each at a premium of Rs. 8,289/- per equity share, to the Company.

Prior to and after the aforesaid subscription, Everest Industries Limited ("the Company") shall continue to hold 100% of the equity share capital of Everest Buildpro Private Limited, and accordingly, there shall be no change in the shareholding pattern of the subsidiary. Hence, this disclosure is not mandatorily required.

The requisite details in terms of the Listing Regulations and aforesaid circular are attached in "Annexure A".

This is for your information and records.

Thanking you,

Yours faithfully,

For **Everest Industries Limited**

**Amruta Avasare**  
**Company Secretary & Compliance Officer**

Encl.: A/a

Annexure A

Sr. No.	Particulars	
1	Name of the target entity, details in brief such as size, turnover etc.;	<p>Everest Buildpro Private Limited, a wholly owned subsidiary of the Company incorporated on March 31, 2023. EBPL is engaged in the business of manufacturing Boards &amp; Panels.</p> <p>The turnover of EBPL for FY 2024-25 was Rs. 15,68,47,000/-.</p>
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	<p>EBPL, being a wholly owned subsidiary is a related party of the Company. The transaction falls within the ambit of related party transaction and is at arm’s length.</p> <p>Except to the extent of shares held by the Company in EBPL, the promoter/promoter group/group companies of the Company have no interest in EBPL.</p>
3	Industry to which the entity being acquired belongs;	Manufacturing Industry
4	objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	For business requirements and general corporate purposes of the subsidiary
5	brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6	indicative time period for completion of the acquisition;	The equity shares were allotted on March 25, 2026 and the letter of allotment was received by the Company on March 26, 2026.
7	Consideration -whether cash consideration or share swap or any other form and details of the same;	Cash
8	cost of acquisition and/or the price at which the shares are acquired	<p>The Rights Issue of EBPL was for 154,165 partly paid-up Equity Shares of Rs. 10/- each at a premium of Rs. 8,289/- per equity share aggregating to Rs. 1,27,94,15,335/- being an issue price of Rs. 8,299/- per equity share.</p> <p>Cost of acquisition for 154,150 partly paid-up Equity Shares is Rs. 14,99,87,950/-, since</p>

		Rs. 973/- per share (including face value of Rs. 5/- per share and premium of Rs. 968/- per share) was paid on application.
9	percentage of shareholding / control acquired and / or number of shares acquired;	<p>Number of Shares acquired: 1,54,150 partly paid-up Equity Shares of Rs. 10/- each at a premium of Rs. 8,289/- per equity share. Rs. 973/- per share amounting to Rs. 14,99,87,950/- was paid on application.</p> <p>Percentage of Shareholding before and after above acquisition: 100%</p>
10	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>For brief background refer point (1) above.</p> <p>The Turnover of EBPL for last 3 years is:  2024-25: Rs. 15,68,47,000/-  2023-24: Rs. 19,77,000/-  2022-23: NA</p> <p>Date of Incorporation of EBPL: 31.03.2023</p> <p>Country of Presence: India</p>