

October 26, 2026

National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra – Kurla Complex Bandra (E), Mumbai – 400 051 Scrip Code: EVERESTIND	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. Scrip Code: 508906
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Sub.: Outcome of the Board Meeting and Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2026

Dear Sir/Madam,

We wish to inform you that the Board of Directors of the Company at its meeting held today, i.e. on October 26, 2026, has inter-alia, considered and approved Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2026, as recommended by the Audit Committee.

Pursuant to Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we are enclosing herewith the following documents:

1. Limited Review Reports issued by M/s. Price Waterhouse Chartered Accountants LLP, Statutory Auditors of the Company on Unaudited Standalone & Consolidated Financial Results for the quarter and half year ended September 30, 2026;
2. Unaudited Standalone & Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2026, Segment-Wise Revenue, Results, Assets and Liabilities for the quarter and half year ended September 30, 2026 along with Statement of Assets and Liabilities as at September 30, 2026 and Statement of Cash Flows for the half year ended September 30, 2026.

The meeting of the Board of Directors of the Company commenced at 2:00 p.m. (IST) and concluded at 4:45 p.m. (IST).

This is for your information and records.

Thanking you,

Yours faithfully,

For Everest Industries Limited

Amruta Nihar
Avasare

Digitally signed by
Amruta Nihar Avasare
Date: 2026.10.26
18:09:48 +05'30'

Amruta Avasare
Company Secretary & Compliance Officer

Encl.: A/a

Price Waterhouse Chartered Accountants LLP

Review Report

To
The Board of Directors
Everest Industries Limited
Level 3, Tower 14, Solitaire Corporate Park,
Guru Hargovindji Road, Chakala,
Andheri East, Mumbai - 400093

1. We have reviewed the unaudited standalone financial results of Everest Industries Limited (the "Company") for the quarter ended September 30, 2026 and the year to date results for the period April 1, 2026 to September 30, 2026, the Unaudited Standalone Statement of Assets and Liabilities as at September 30, 2026 and the Unaudited Standalone Statement of Cash Flows for the half year ended September 30, 2026, which are included in the accompanying 'Statement of Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2026' (the "Statement"). The Statement has been prepared by the Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Price Waterhouse Chartered Accountants LLP, 7th & 8th Floor, Nesco IT Park, Building No 3, Western Express Highway
Goregaon East, Mumbai - 400 063
T: +91 (22) 61197810

Registered office and Head office: 11-A, Vishnu Digamber Marg, Sucheta Bhawan, New Delhi - 110002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

Price Waterhouse Chartered Accountants LLP

To the Board of Directors of Evercrest Industries Limited

Independent auditor's review report on the unaudited standalone financial results

Page 2 of 2

5. (a) The standalone financial results of the Company for the quarter and half year ended September 30, 2025 and quarter ended June 30, 2026 were reviewed by another firm of Chartered accountants who issued their unmodified conclusion, vide their reports dated October 29, 2025 and July 27, 2026 respectively, expressed an unmodified conclusion on the same.
- (b) The standalone financial statements of the Company for the year ended March 31, 2026 were audited by another firm of Chartered Accountants, who issued an unmodified opinion vide their report dated May 26, 2026.

Our conclusion is not modified in respect of these matters.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 012754N/N500016



Devang Mehta
Partner
Membership Number: 118785
UDIN: 26118785GBSMIA2891
Place: Mumbai
Date: October 26, 2026

EVEREST INDUSTRIES LIMITED
Registered Office: Gat No. 152, Lakhmapur, Taluka Dindori Nashik-422202 (Maharashtra)
Tel +91 2557 250375/462, Fax +91 2557 250376, compofficer@everestind.com, www.everestind.com
CIN No. L74999MH1934PLC002093
Statement of Unaudited Standalone Financial Results for the Quarter and Half year ended September 30, 2026

(Rs. in Lakhs)

SL. No.	Particulars	Quarter ended 30.09.2026 (Unaudited)	Quarter ended 30.06.2026 (Unaudited)	Quarter ended 30.09.2025 (Unaudited)	Half year ended 30.09.2026 (Unaudited)	Half year ended 30.09.2025 (Unaudited)	Previous year ended 31.03.2026 (Audited)
1.	Revenue from operations	30,151.12	41,869.71	28,859.30	72,020.83	77,538.89	1,35,423.80
2.	Other Income	744.17	506.93	424.44	1,251.10	999.84	2,169.10
3.	Total Income	30,895.29	42,376.64	29,283.74	73,271.93	78,538.73	1,37,592.90
4.	Expenses						
a)	Cost of raw materials consumed	16,622.30	21,345.48	16,659.92	37,967.78	42,503.98	75,879.25
b)	Purchase of stock-in-trade	178.72	204.86	210.98	383.58	363.47	409.87
c)	(Increase)/ decrease in inventories of finished goods, stock-in-trade and work-in-progress	(1,297.09)	2,314.42	(234.34)	1,017.33	4,667.65	7,631.57
d)	Employee benefits expense	3,660.44	3,410.29	4,037.86	7,070.73	7,759.92	15,075.63
e)	Finance costs	437.84	371.35	531.18	809.19	972.55	2,182.25
f)	Depreciation and amortisation expense	798.17	812.71	828.50	1,610.88	1,650.47	3,428.38
g)	Other expenses	8,960.35	10,206.92	8,979.64	19,167.27	21,351.59	39,891.57
	Total expenses	29,360.73	38,666.03	31,013.74	68,026.76	79,269.63	1,44,498.52
5.	Profit/(loss) before exceptional items and tax	1,534.56	3,710.61	(1,730.00)	5,245.17	(730.90)	(6,905.62)
6.	Exceptional items (Refer note 2,3,4,5 and 6)	-	9,125.42	-	9,125.42	-	(4,199.56)
7.	Profit/(loss) before tax	1,534.56	12,836.03	(1,730.00)	14,370.59	(730.90)	(11,105.18)
8.	Tax expense						
a)	Current tax	417.75	1,690.37	(219.83)	2,108.12	-	-
b)	Adjustment of tax relating to earlier periods	-	-	-	-	-	30.03
c)	Deferred tax	295.65	373.67	(305.03)	669.32	(238.59)	(1,117.79)
	Total tax expenses	713.40	2,064.04	(524.86)	2,777.44	(238.59)	(1,087.76)
9.	Profit/(loss) for the Period/Year	821.16	10,771.99	(1,205.14)	11,593.15	(492.31)	(10,017.42)
10.	Other comprehensive income						
	Items that will not be reclassified subsequently to the statement of profit or loss						
(a)	Re-measurement gains on defined benefit plans	101.93	101.93	18.11	203.86	30.17	407.72
(b)	Income tax effect	(25.66)	(25.65)	(4.55)	(51.31)	(7.59)	(102.63)
11.	Total comprehensive income/(loss) for the period/year, net of tax	897.43	10,848.27	(1,191.58)	11,745.70	(469.73)	(9,712.33)
12.	Paid up equity share capital (Face value Rs. 10/- each)	1,585.57	1,585.57	1,585.57	1,585.57	1,585.57	1,585.57
13.	Other equity excluding revaluation reserves as per balance sheet of previous accounting year						50,715.08
14.	Earnings/(loss) per share - Basic (Rs.) (not annualised for the period)	5.18	67.94	(7.61)	73.12	(3.11)	(63.24)
15.	Earnings/(loss) per share - Diluted (Rs.) (not annualised for the period)	5.18	67.94	(7.61)	73.12	(3.11)	(63.24)



EVEREST INDUSTRIES LIMITED
Segment-Wise Revenue, Results, Assets and Liabilities for the
Quarter and half year ended September 30, 2026

(Rs. in Lakhs)

S. No	Particulars	Quarter ended	Quarter ended	Quarter ended	Half year ended	Half year ended	Previous year ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Segment revenue						
	a. Building products	24,203.80	35,643.91	21,319.04	59,847.71	57,006.15	1,01,874.04
	b. Steel buildings	5,947.32	6,225.80	7,540.26	12,173.12	20,532.74	33,549.76
	Total revenue	30,151.12	41,869.71	28,859.30	72,020.83	77,538.89	1,35,423.80
2.	Segment results Profit/(loss) before tax and finance costs						
	a. Building products	3,013.99	5,671.69	998.34	8,685.67	3,926.10	6,824.03
	b. Steel buildings	133.34	(310.17)	(625.52)	(176.83)	(789.80)	(5,504.97)
	Total	3,147.33	5,361.52	372.82	8,508.84	3,136.30	1,319.06
	Less:						
	i. Finance costs	437.84	371.35	531.18	809.19	972.55	2,182.25
	ii. Other unallocable expenditure (net of unallocable income)	1,174.93	1,279.56	1,571.64	2,454.48	2,894.65	6,042.43
	Profit/(loss) before exceptional items and tax	1,534.56	3,710.61	(1,730.00)	5,245.17	(730.90)	(6,905.62)
	Exceptional item (Refer note 2,3,4,5 and 6)	-	9,125.42	-	9,125.42	-	(4,199.56)
	Profit/(loss) before tax	1,534.56	12,836.03	(1,730.00)	14,370.59	(730.90)	(11,105.18)
3.	Segment assets						
	a. Building products	57,079.93	59,298.37	67,949.45	57,079.93	67,949.45	65,208.01
	b. Steel buildings	24,807.52	22,309.66	33,621.80	24,807.52	33,621.80	24,036.18
	c. Unallocable	35,923.89	37,414.21	19,570.70	35,923.89	19,570.70	22,699.00
	Total assets	1,17,811.34	1,19,022.24	1,21,141.95	1,17,811.34	1,21,141.95	1,11,943.19
	Segment Liabilities						
	a. Building products	20,043.12	23,681.41	20,204.91	20,043.12	20,204.91	27,072.07
	b. Steel buildings	12,106.81	11,821.94	10,343.03	12,106.81	10,343.03	7,592.69
	c. Unallocable	21,677.22	20,313.92	29,111.17	21,677.22	29,111.17	24,977.78
	Total liabilities	53,827.15	55,817.27	59,659.11	53,827.15	59,659.11	59,642.54



EVEREST INDUSTRIES LIMITED
Unaudited Standalone statement of Assets and Liabilities as at September 30, 2026

(Rs. in Lakhs)

	Particulars	As at 30.09.2026 (Unaudited)	As at 31.03.2026 (Audited)
A.	ASSETS		
1.	Non-current assets		
	Property, plant and equipment	28,296.16	29,319.80
	Capital work in progress	1,208.73	951.56
	Intangible assets	31.33	47.25
	Right-of-use assets	9,217.22	9,826.45
	Financial assets		
	(i) Investments	1,140.72	1,013.65
	(ii) Loans	9,265.93	9,408.54
	(iii) Other financial assets	2,670.48	2,696.62
	Other non current assets	40.63	55.12
	Non current tax assets (net)	1,033.30	1,244.80
	Total - Non-current assets	52,904.50	54,563.79
2.	Current assets		
	Inventories	26,201.75	31,817.26
	Financial assets		
	(i) Trade receivables	11,120.95	11,134.48
	(ii) Cash and cash equivalents	13,645.46	4,291.16
	(iii) Bank balances other than (ii) above	6,099.00	33.84
	(iv) Other financial assets	1,088.43	991.64
	Other current assets	6,751.09	9,110.28
	Total - Current assets	64,906.68	57,378.66
	Assets held for sale	0.16	0.74
	TOTAL ASSETS	1,17,811.34	1,11,943.19
B.	EQUITY AND LIABILITIES		
1.	Equity		
	Equity share capital	1,585.57	1,585.57
	Other equity	62,398.62	50,715.08
	Total-Equity	63,984.19	52,300.65
2.	Non-current liabilities		
	Financial Liabilities		
	(i) Lease liability	7,916.95	8,788.48
	Deferred tax liabilities (net)	1,885.32	1,164.69
	Total - Non-current liabilities	9,802.27	9,953.17
3.	Current liabilities		
	Financial liabilities		
	(i) Borrowings	0.07	1,864.69
	(ii) Lease liabilities	1,339.60	1,036.12
	(iii) Trade payables		
	(a) total outstanding dues of micro enterprises and small enterprises	1,715.00	1,874.86
	(b) total outstanding dues of creditors other than micro enterprises and small enterprises	13,282.97	14,340.90
	(iv) Deposit from dealers	1,586.74	1,604.08
	(v) Other financial liabilities	1,381.13	1,438.23
	Provisions for retirement benefits	942.70	1,266.84
	Other current liabilities	12,328.66	15,312.53
	Current tax liabilities (net)	11,448.01	10,951.12
	Total - Current liabilities	44,024.88	49,689.37
	TOTAL EQUITY AND LIABILITIES	1,17,811.34	1,11,943.19



Level 3, Tower 14 Solitaire Corporate Park Chakala,
 Andheri (E), Mumbai - 400093, India
 Board line +91 22 6977 2000
 Helpline 1800 419 1991 | E info@everestind.com
 www.everestind.com

Registered Office: GAT No. 152, Lakhmapur,
 Taluka Dindori, Nashik 422 202, Maharashtra
 T +91 2557 250375 / 462 | F +91 2557 250376
 Corporate Identity No. L74999MH1934PLC002093



EVEREST INDUSTRIES LIMITED
Unaudited Standalone Statement of Cash Flows for the half year ended September 30, 2026
(Rs. in Lakhs)

Particulars	Half year ended 30.09.2026	Half year ended 30.09.2025
	(Unaudited)	(Unaudited)
A. Cash flow from operating activities		
Profit/(loss) before tax	14,370.59	(730.90)
Adjustments for:		
Depreciation and amortisation expenses	1,610.88	1,650.47
Finance costs	809.19	972.55
Interest income	(1,031.74)	(539.02)
(Gain)/Loss on sale of property, plant and equipment assets (net)	(9,617.15)	35.44
Liabilities / provisions no longer required written back	(27.83)	(84.61)
Share based payment to employees	96.40	(186.61)
Provision for impairment of capital work in progress	-	(50.35)
Impairment of investment and loans	490.00	-
Impairment of doubtful trade receivables	352.12	(99.03)
Net unrealised (gain)/loss on exchange rate fluctuation	(25.00)	-
Operating profit before working capital changes	7,027.46	967.94
Working capital adjustments:		
(Increase)/Decrease in inventories	5,615.51	5,684.76
(Increase)/decrease in trade receivables	(313.59)	(548.68)
(Increase)/decrease in other non-current financial assets	37.36	(150.52)
(Increase)/decrease in other non current assets	14.49	(18.76)
(Increase)/decrease in other current financial assets	(207.42)	(838.60)
(Increase)/decrease other current asset	2,359.19	(2,082.26)
Increase/(decrease) in trade payables	(1,272.80)	(3,228.70)
Increase/(decrease) in deposits from dealers	(17.34)	(12.28)
Increase/(decrease) in other financial liabilities	3.46	(557.16)
Increase/(decrease) in other current/ non-current liabilities	(1,898.21)	(76.35)
Increase/(decrease) in provisions	(120.27)	12.51
Cash generated from/(used in) operations	11,227.84	(848.10)
Income tax paid	(1,611.23)	(458.48)
Net cash flows from/(used in) operating activities	9,616.61	(1,306.58)
B. Cash flow from investing activities		
Capital expenditure on Property, plant and equipment	(405.58)	(882.06)
Proceeds from sale of Property, plant and equipment	8,541.61	37.88
ICD to subsidiaries	(1,401.50)	(2,258.75)
ICD repaid by subsidiaries	1,122.00	1,200.00
(Increase)/decrease of balance not considered in cash and cash equivalent (net)	(6,281.96)	(3.64)
Advance received for sale of assets	-	715.00
Advance against investment	(80.00)	-
Redemption of investments	-	(176.00)
Interest received	1,287.97	1,073.37
Net cash flow from/(used in) investing activities	2,782.54	(294.20)
C. Cash flow from in financing activities		
Proceeds from issue of equity shares	-	3.59
Securities premium received	-	204.74
Payment of financial Lease liability	(826.00)	(834.02)
Proceeds/(repayment) of short-term borrowings	(1,864.62)	3,048.43
Finance costs	(196.59)	(282.52)
Dividends paid during the year	(157.64)	(398.93)
Net cash flows from/(used in) financing activities	(3,044.85)	1,741.29
Net change in cash and cash equivalents (A)+(B)+(C)	9,354.30	140.52
Cash and cash equivalents at the beginning of the year	4,291.16	474.92
Cash and cash equivalents at year/period end	13,645.46	615.44



NOTES :

1. The above standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 26, 2026. The Statutory Auditors have carried out limited review of the standalone financial results of the Company for the quarter and half year ended 30 September 2026, in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and have issued an unmodified report on the above results.
2. During the half year ended September 30, 2026, the Company sold a portion of its property at Podanur resulting in a profit of Rs. 9,615.42 Lakhs and disclosed it as an exceptional item in the financial results.
3. The Board of Directors of its wholly owned subsidiary viz. Everest Steel Building Private Limited, in their meeting held on July 03, 2026, re-assessed the feasibility of CAPEX investment plans and in view of business considerations, decided to withdraw the CAPEX plan for setting up a new manufacturing facility for Pre Engineered Steel Buildings (PEB) including the surrender of allocated land. Accordingly, basis the management's internal assessment in this regard, an impairment loss of Rs. 489.00 Lakhs on the inter corporate deposit given and Rs. 1.00 lakh on Investment in the subsidiary, has been recognised during the half year ended September 30, 2026 and has been disclosed as an exceptional item in the financial results.
4. Based on an independent valuation assessment and management's internal assessment as regard Everest Buildpro Private Limited, the Company's wholly owned subsidiary, during the year ended March 31, 2026, the Company had recognised an Impairment loss of Rs. 2,870.00 Lakhs which is disclosed as an exceptional item in the financial results. This loss comprises Rs. 1,500.88 Lakhs recognised on the Company's investment in equity shares of the subsidiary and Rs. 1,369.12 Lakhs in respect of the inter corporate deposit granted by the Company to the subsidiary.
5. On November 21, 2025, The Government of India notified the Code on "Wages, 2019; the Code on Social Security, 2020; the Industrial Relations Code, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively, the "Labour Codes"). The Company had evaluated the impact of increased employee benefit obligations arising from the implementation of the Labour Codes in consultation with external experts. Accordingly, the Company had recognised an additional expense of Rs.1,634.14 Lakhs pertaining to gratuity which is included as an exceptional item in financial results for the year ended March 31, 2026. The Company continues to monitor the finalisation of Central/ State Rules and clarifications from the Government on other aspects of the Labour Codes and would provide appropriate accounting effect as and when such clarifications are issued/ rules are notified.
6. During the year ended March 31, 2026, the Company sold the office premises situated in Mumbai resulting in a profit of Rs. 304.58 Lakhs which is disclosed as an exceptional item in the financial results.
7. The previous period and year figures have been regrouped/ reclassified wherever necessary to conform to the current period's presentation.



For and on behalf of the Board of Directors

Hemant Khurana
Managing Director and CEO
DIN No. 08652827

Place: Mumbai
Date: October 26, 2026



Price Waterhouse Chartered Accountants LLP

Review Report

To
The Board of Directors
Everest Industries Limited
Level 3, Tower 14, Solitaire Corporate Park,
Guru Hargovindji Road, Chakala,
Andheri East, Mumbai - 400093

1. We have reviewed the unaudited consolidated financial results of Everest Industries Limited (the "Holding Company"), its subsidiaries (the Holding Company and its subsidiaries hereinafter referred to as the "Group") (refer paragraph 4 below) for the quarter ended September 30, 2026 and the year to date results for the period April 1, 2026 to September 30, 2026, the Unaudited Consolidated Statement of Assets and Liabilities as at September 30, 2026 and the Unaudited Consolidated Statement of Cash Flows for the half year ended September 30, 2026, which are included in the accompanying 'Statement of Unaudited Consolidated Financial Results for the quarter and half year ended September 30, 2026' (the "Statement"). The Statement is being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes.
2. This Statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



Price Waterhouse Chartered Accountants LLP, 7th & 8th Floor, Nesco IT Park, Building No 3, Western Express Highway
Goregaon East, Mumbai - 400 063
T: +91 (22) 61197810

Registered office and Head office: 11-A, Vishnu Digamber Marg, Sucheta Bhawan, New Delhi - 110002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

Price Waterhouse Chartered Accountants LLP

To the Board of Directors of Everest Industries Limited
Independent auditor's review report on the unaudited consolidated financial results
Page 2 of 3

4. The Statement includes the results of the following entities:

Subsidiaries:

- i. Everest Buildpro Private Limited
 - ii. Everest Steel Building Private Limited
 - iii. Everest Building Products
 - iv. Everestind FZE- Subsidiary of Everest Building Products
 - v. Everest Foundation
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The interim financial results of one subsidiary reflect total assets of Rs. 18,502.9 lakhs and net assets of Rs. (4,176.93) lakhs as at September 30, 2026 and total revenues of Rs.1,906.59 lakhs and Rs. 3,581.32 lakhs, total net loss after tax of Rs. 606.60 lakhs and Rs. 1,283.18 lakhs and total comprehensive income of Rs. (602.98) lakhs and Rs. (1,279.56) lakhs for the quarter ended and for the period from April 1, 2026 to September 30, 2026, respectively, and cash flows (net) of Rs. 152.93 lakhs for the period from April 1, 2026 to September 30, 2026, as considered in the statement. The interim financial results of the said subsidiary have been reviewed by the other auditors in accordance with SRE 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" and their reports, vide which they have issued an unmodified conclusion, have been furnished to us by the holding company's management, and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the said subsidiary, is based on the report of such other auditors, and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

7. The unaudited consolidated financial results include the interim financial information of four subsidiaries which have not been reviewed by their auditors, whose interim financial information reflect total assets of Rs. 410.19 lakhs and net assets of Rs. (768.76) lakhs as at September 30, 2026 and total revenue of Rs. 511.54 lakhs and Rs. 885.54 lakhs, total net profit/(loss) after tax of Rs. 20.26 lakhs and Rs. (365.62) lakhs and total comprehensive income of Rs. 16.23 lakhs and Rs. (359.55) lakhs for the quarter ended September 30, 2026 and for the period from April 1, 2026 to September 30, 2026, respectively, and cash flows (net) of Rs. 147.87 lakhs for the period from April 1, 2026 to September 30, 2026, as considered in the unaudited consolidated financial results. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.



Price Waterhouse Chartered Accountants LLP

To the Board of Directors of Everest Industries Limited

Independent auditor's review report on the unaudited consolidated financial results

Page 3 of 3

8. (a) The comparative figures of the Group as set out in the Statement for the quarter and half year ended September 30, 2025, and quarter ended June 30, 2026, were reviewed by another firm of Chartered Accountants who, vide their report dated October 29, 2025 and July 27, 2026, respectively, expressed an unmodified conclusion on the same.
- (b) The consolidated financial statements of the Company for the year ended March 31, 2026, were audited by another firm of chartered accountants under the Companies Act, 2013 who, vide their report dated May 26, 2026, expressed an unmodified opinion on those financial statements.

Our conclusion on the Statement is not modified in respect of the above matters.

For Price Waterhouse Chartered Accountants LLP

Firm Registration Number: 012754N/N500016



Devang Mehta
Partner

Membership Number: 118785

UDIN: 26118785IVXUCO3462

Place: Mumbai

Date: October 26, 2026

EVEREST INDUSTRIES LIMITED

Registered Office: Gat No. 152, Lakhmapur, Taluka Dindori Nashik-422202 (Maharashtra)
Tel +91 2557 250375/462, Fax +91 2557 250376, compofficer@everestind.com, www.everestind.com
CIN No. L74999MH1934PLC002093

Statement of Unaudited Consolidated Financial Results for the Quarter and Half year ended September 30, 2026

(Rs. in Lakhs)

SL. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	Half year ended	Half year ended	Previous year ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Revenue from operations	31,857.75	43,588.21	30,615.78	75,445.96	80,687.75	1,41,699.84
2.	Other Income	435.48	280.07	164.55	715.55	493.90	1,142.39
3.	Total Income	32,293.23	43,868.28	30,780.33	76,161.51	81,181.65	1,42,842.23
4.	Expenses						
a)	Cost of raw materials consumed	17,083.89	22,198.18	17,537.47	39,282.07	44,149.46	78,724.96
b)	Purchase of stock-in-trade	392.46	234.14	259.24	626.60	433.32	633.57
c)	(Increase)/ decrease in inventories of finished goods, stock-in-trade and work-in-progress	(1,264.22)	2,206.27	(300.60)	942.05	4,387.74	7,655.58
d)	Employee benefits expense	3,888.24	3,635.29	4,319.57	7,523.53	8,284.64	16,166.67
e)	Finance costs	624.07	562.31	742.41	1,186.38	1,386.95	3,025.30
f)	Depreciation and amortisation expense	970.67	984.16	996.39	1,954.83	1,987.72	4,101.81
g)	Other expenses	9,675.74	10,900.49	9,700.48	20,576.23	22,694.03	42,321.70
	Total expenses	31,370.85	40,720.84	33,254.96	72,091.69	83,323.86	1,52,629.59
5.	Profit/(loss) before exceptional items and tax	922.38	3,147.44	(2,474.63)	4,069.82	(2,142.21)	(9,787.36)
6.	Exceptional items (Refer note 3,4,5,6 and 7)	-	9,127.78	-	9,127.78	-	(1,364.26)
7.	Profit/(loss) before tax	922.38	12,275.22	(2,474.63)	13,197.60	(2,142.21)	(11,151.62)
8.	Tax expense						
a)	Current tax	417.75	1,690.37	(219.83)	2,108.12	-	-
b)	Adjustment of tax relating to earlier periods	-	-	-	-	-	30.03
c)	Deferred tax	297.31	375.51	(437.60)	672.82	(488.47)	(1,012.95)
	Total tax expenses	715.06	2,065.88	(657.43)	2,780.94	(488.47)	(982.92)
9.	Profit/(loss) for the period/year	207.32	10,209.34	(1,817.20)	10,416.66	(1,653.74)	(10,168.70)
10.	Other comprehensive income						
i.	Items that will not be reclassified subsequently to the statement of profit or loss						
(a)	Re-measurement gains on defined benefit plans	105.55	101.93	17.50	207.48	28.95	414.96
(b)	Income tax effect	(25.66)	(25.65)	(4.45)	(51.31)	(7.39)	(102.63)
ii.	Items that will be reclassified subsequently to the statement of profit or loss						
(a)	Foreign currency translation reserve	(4.03)	10.10	(10.61)	6.07	(11.35)	(39.56)
11.	Total comprehensive income/(loss), net of tax	283.18	10,295.72	(1,814.76)	10,578.90	(1,643.53)	(9,895.93)
12.	Paid up equity share capital (Face value Rs. 10/- each)	1,585.57	1,585.57	1,585.57	1,585.57	1,585.57	1,585.57
13.	Other equity excluding revaluation reserves as per balance sheet of previous accounting year						47,865.37
14.	Earnings/(loss) per share - Basic (Rs.) (not annualised for the period)	1.31	64.39	(11.48)	65.70	(10.45)	(64.20)
15.	Earnings/(loss) per share - Diluted (Rs.) (not annualised for the period)	1.31	64.39	(11.48)	65.70	(10.45)	(64.20)



EVEREST INDUSTRIES LIMITED
Consolidated Segment-Wise Revenue, Results, Assets and Liabilities for the
Quarter and Half year ended September 30, 2026

(Rs. in Lakhs)

S. No	Particulars	Quarter ended	Quarter ended	Quarter ended	Half year ended	Half year ended	Previous year ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Segment revenue						
a.	Building products	25,910.43	37,362.41	23,075.51	63,272.84	60,155.01	1,08,150.08
b.	Steel buildings	5,947.32	6,225.80	7,540.27	12,173.12	20,532.74	33,549.76
	Total revenue	31,857.75	43,588.21	30,615.78	75,445.96	80,687.75	1,41,699.84
2.	Segment results Profit/(loss) before tax and finance costs						
a.	Building products	2,902.83	5,533.39	755.14	8,436.22	3,447.38	5,799.06
b.	Steel buildings	126.87	(314.64)	(633.13)	(187.77)	(799.91)	(5,521.69)
	Total	3,029.70	5,218.75	122.01	8,248.45	2,647.47	277.37
	Less:						
i.	Finance costs	624.07	562.31	742.41	1,186.38	1,386.95	3,025.30
ii.	Other unallocable expenditure (net of unallocable income)	1,483.25	1,509.00	1,854.23	2,992.25	3,402.74	7,039.43
	Profit/(loss) before exceptional items and tax	922.38	3,147.44	(2,474.63)	4,069.82	(2,142.22)	(9,787.36)
	Exceptional items (Refer note 3,4,5,6 and 7)	-	9,127.78	-	9,127.78	-	(1,364.26)
	Profit/(loss) before tax	922.38	12,275.22	(2,474.63)	13,197.60	(2,142.22)	(11,151.62)
3.	Segment assets						
a.	Building products	73,555.80	76,734.47	87,514.84	73,555.80	87,514.84	83,221.02
b.	Steel buildings	24,818.40	22,471.59	34,154.61	24,818.40	34,154.61	24,540.77
c.	Unallocable	26,660.21	28,292.93	8,597.21	26,660.21	8,597.21	13,293.23
	Total assets	1,25,034.41	1,27,498.99	1,30,266.66	1,25,034.41	1,30,266.66	1,21,055.02
	Segment Liabilities						
a.	Building products	31,460.34	35,704.12	33,357.09	31,460.34	33,357.09	39,213.70
b.	Steel buildings	12,113.98	11,865.19	10,347.48	12,113.98	10,347.48	7,600.73
c.	Unallocable	21,492.41	20,126.96	28,919.17	21,492.41	28,919.17	24,789.65
	Total liabilities	65,066.73	67,696.27	72,623.74	65,066.73	72,623.74	71,604.08



EVEREST INDUSTRIES LIMITED
Unaudited Consolidated statement of Assets and Liabilities as at September 30, 2026
(Rs. in Lakhs)

	Particulars	As at 30.09.2026 (Unaudited)	As at 31.03.2026 (Audited)
A.	ASSETS		
1.	Non-current assets		
	Property, plant and equipment	42,708.49	44,067.83
	Capital work in progress	1,221.98	1,212.19
	Intangible assets	44.41	63.41
	Right-of-use assets	9,217.22	10,114.70
	Financial assets		
	(i) Investments	1,139.72	1,012.65
	(i) Other financial assets	2,732.42	2,748.86
	Other non current assets	79.92	1,179.87
	Non current tax assets (net)	1,033.36	1,244.86
	Total - Non-current assets	58,177.52	61,644.37
2.	Current assets		
	Inventories	27,570.21	33,248.66
	Financial assets		
	(i) Trade receivables	10,376.94	10,851.86
	(ii) Cash and cash equivalents	14,124.82	4,470.51
	(iii) Bank balances other than (ii) above	6,099.00	33.84
	(iv) Other financial assets	861.73	302.86
	Other current assets	7,824.03	10,502.18
	Total - Current assets	66,856.73	59,409.91
	Assets held for sale	0.16	0.74
	TOTAL ASSETS	1,25,034.41	1,21,055.02
B.	EQUITY AND LIABILITIES		
1.	Equity		
	Share Capital	1,585.57	1,585.57
	Other Equity	58,382.11	47,865.37
	Total-Equity	59,967.68	49,450.94
2.	Non-current liabilities		
	Financial Liabilities		
	(i) Borrowings	9,585.71	10,057.14
	(ii) Lease Liabilities	7,916.95	8,789.54
	Deferred tax liabilities (net)	1,700.09	975.95
	Total - Non-current liabilities	19,202.75	19,822.63
3.	Current liabilities		
	Financial Liabilities		
	(i) Borrowings	942.93	2,807.55
	(ii) Lease Liabilities	1,339.60	1,036.22
	(iii) Trade payables		
	(a) total outstanding dues of micro enterprises and small enterprises	1,739.46	1,892.98
	(b) total outstanding dues of creditors other than micro enterprises and small enterprises	13,674.55	14,990.92
	(iv) Deposit from dealers	1,628.58	1,635.70
	(v) Other financial liabilities	1,440.62	1,561.87
	Provisions for retirement benefits	1,000.19	1,330.41
	Other current liabilities	12,650.04	15,574.68
	Current tax liabilities (net)	11,448.01	10,951.12
	Total - Current liabilities	45,863.98	51,781.45
	TOTAL EQUITY AND LIABILITIES	1,25,034.41	1,21,055.02



Particulars	Half year ended 30.09.2026	Half year ended 30.09.2025
A. Cash flow from operating activities		
Profit/(loss) before tax	13,197.60	(2,142.21)
Adjustments for:		
Depreciation and amortisation expenses	1,954.83	1,987.72
Finance costs	1,186.38	1,386.95
Interest income	(566.13)	(82.98)
Loss/(gain) on sale of property, plant and equipment	(9,590.92)	35.44
Liabilities no longer required written back	(27.83)	(84.61)
Share based payment expenses	96.40	(186.61)
Impairment of trade receivables and bad debts	352.12	(99.03)
Impairment of capital advance	125.00	(50.35)
Impairment of Capital Work In Progress	336.41	-
Net unrealised (gain)/loss on exchange rate fluctuation	(18.93)	(11.35)
Operating profit before working capital changes	7,044.93	752.97
Working capital adjustments:		
(Increase)/decrease in inventories	5,678.45	5,583.50
(Increase)/decrease in trade receivables	147.81	(642.94)
(Increase)/decrease in other non-current financial assets	27.66	(164.31)
(Increase)/decrease in other non current assets	9.85	(15.66)
(Increase)/decrease in other current financial assets	(198.54)	(831.82)
(Increase)/decrease other current Asset	2,678.14	(2,027.51)
Increase/(decrease) in trade payables	(1,469.89)	(3,157.82)
Increase/(decrease) in deposits from dealers	(33.74)	(12.10)
Increase/(decrease) in other financial liabilities	(32.88)	(719.25)
Increase/(decrease) in other current/ non-current liabilities	(1,838.98)	3.87
Increase/(decrease) in provisions	(122.74)	18.31
Cash generated (used in)/from operations	11,890.07	(1,212.76)
Income tax paid	(1,611.23)	(458.52)
Net cash flows (used in)/from operating activities	10,278.84	(1,671.28)
B. Cash flow from investing activities		
Capital expenditure on Property, plant and equipment	(459.33)	(1,977.63)
Proceeds from sale of Property, plant and equipment (net)	8,541.83	37.88
Bank balances not considered as cash and cash equivalents		
(Increase)/decrease of balance not considered in cash and cash equivalent (net)	(6,281.96)	(3.64)
Received against surrender of land	1,203.22	-
Advance received for sale of assets	-	715.00
Advance against investment	(80.00)	(176.00)
Interest received	437.73	45.05
Net cash flow (used in)/from investing activities	3,361.49	(1,359.34)
C. Cash flow from financing activities		
Proceeds from issue of equity shares	-	3.59
Securities premium received	-	204.74
Proceeds/(repayment) from long-term borrowings	(471.36)	1,550.00
Payment of financial lease liabilities	(826.00)	(834.02)
Proceeds/(repayment) of short-term borrowings	(1,864.62)	2,948.43
Interest paid	(666.40)	(699.74)
Dividend paid during the year	(157.64)	(398.93)
Net cash flows (used in)/from financing activities	(3,986.02)	2,774.07
Net change in cash and cash equivalents (A)+(B)+(C)	9,654.31	(256.55)
Cash and cash equivalents at the beginning of the year	4,470.51	991.11
Cash and cash equivalents at year end	14,124.82	734.56



NOTES :

1. The above Consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 26, 2026. The Statutory Auditors have carried out limited review of the consolidated financial results of the Company for the quarter and half year ended September 30, 2026, in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and have issued an unmodified report on the above results.
2. The Consolidated financial results include results of the Company and 5 subsidiaries. The Company together with its subsidiaries is herein referred to as the "Group".
3. During the half year ended September 30, 2026, the Group sold a portion of its property at Podanur resulting in a profit of Rs. 9,615.42 Lakhs and disclosed it as an exceptional item in the consolidated financial results.
4. The Board of Directors of its wholly owned subsidiary viz. Everest Buildpro Private Limited, in their meeting held on July 03, 2026, re-assessed the feasibility of the CAPEX investment plans and in view of business considerations, decided to withdraw the CAPEX plan for setting up a new Fibre Cement Boards plant including surrender of allocated land. Consequently, during the half year ended September 30, 2026, the Group has recognised provision aggregating to Rs. 158.88 Lakhs which is disclosed as an exceptional item in the consolidated financial results.
5. The Board of Directors of its wholly owned subsidiary viz. Everest Steel Building Private Limited, in their meeting held on July 03, 2026, re-assessed the feasibility of the CAPEX investment plans and in view of business considerations, decided to withdraw the CAPEX plan for setting up a new manufacturing facility for Pre-Engineered Steel Buildings (PEB) including surrender of the allocated land. Consequently, for the half year ended September 30, 2026, the Group has written off pre-operative expenses and recognised other provisions aggregating to Rs. 328.76 Lakhs which is disclosed as an exceptional item in the consolidated financial results.
6. On November 21, 2025, The Government of India notified the Code on "Wages, 2019; the Code on Social Security, 2020; the Industrial Relations Code, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively, the "Labour Codes"). The Group had evaluated the impact of increased employee benefit obligations arising from the implementation of the Labour Codes in consultation with external experts. Accordingly, the Group had recognised an additional charge of Rs. 1,668.84 Lakhs pertaining to gratuity which is included as an exceptional item in the consolidated financial results for the year ended March 31, 2026. The Company continues to monitor the finalisation of Central/ State Rules and clarifications from the Government on other aspects of the Labour Codes and would provide appropriate accounting effect as and when such clarifications are issued/ rules are notified.
7. During the year ended March 31, 2026, the Holding Company sold the office premises situated in Mumbai resulting in a profit of Rs. 304.58 Lakhs which is disclosed as an exceptional item in the consolidated financial results.
8. The previous period and year figures have been regrouped/ reclassified wherever necessary to conform to the current period's presentation.

For and on behalf of the Board of Directors



Hemant Khurana

Hemant Khurana
Managing Director and CEO
DIN No. 08652827

Place: Mumbai
Date: October 26, 2026

