

April 11, 2026

National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra - Kurla Complex Bandra (E), Mumbai - 400 051 Scrip Code: EVERESTIND	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001. Scrip Code: 508906
---	---

Sub.: Completion of Sale of land at Podanur under Phase I

Dear Sir/Madam,

This intimation is in furtherance to our initial intimation dated August 29, 2025 on the board approval and execution of a binding term sheet for the sale of vacant land at Podanur and subsequent updates in connection with the said transaction on October 27, 2025, January 25, 2026 and April 1, 2026. As per the last update dated April 1, 2026, we had informed the exchanges that the Phase I sale of land of ~ 16 acres would be completed in the month of April, 2026.

We are now pleased to inform the exchanges that on April 10, 2026, the Company has concluded the execution of a Sale Deed with G Square Properties Private Limited under Phase I and the Company has sold/transferred 16.84 acres as per the documents of title / term sheet (which are equivalent to 18.99 acres as per Patta and 19.41 acres as per FMB) of vacant, excess land located at Kurichi Village, Podanur, Madukkarai Taluk, Coimbatore District, Tamil Nadu.

The consideration and other details required under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are provided in "Annexure A".

This is for your information and records.

Thanking you,

Yours faithfully,

For **Everest Industries Limited**

Amruta Avasare
Company Secretary & Compliance Officer
Membership No.: A18844

Encl: A/a

Sr. No.	Particulars	
1	the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;	Not applicable as the sale is of vacant, excess land.
2	date on which the agreement for sale has been entered into;	<p>The Sale Deed was executed and registered on April 10, 2026 between the Company and G Square Properties Pvt Ltd.</p> <p>As a part of understanding in the Term Sheet & addendums, gift deed and premium agreement were also executed along with the said Sale Deed. The said agreements were executed as some portion of the overall 23.32 acres of salable land has been gifted at the request of G square, for which the consideration paid by G square, is included in the premium agreement.</p>
3	the expected date of completion of sale/disposal;	Out of 23.32 acres land, 16.84 acres land has been sold / transferred on April 10, 2026. The transfer / sale of balance portion of land of 6.48 acres is expected to be completed by November 4, 2026.
4	consideration received from such sale/disposal;	<p>Out of total consideration of Rs.133,85,68,000/-, the consideration received upto the date of execution of sale deed (including TDS) from such sale/disposal is Rs. 1,00,82,96,161/- (Rupees One Hundred Crore Eighty Two Lakhs Ninety Six Thousand One Hundred and Sixty One only) in below tranches:</p> <p>August 28, 2025 - Rs. 7,00,00,000/- (Rupees Seven Crore only) - on signing of term sheet</p> <p>November 10, 2025 - Rs. 8,00,00,000/- (Rupees Eight Crore only) - on receipt of Environmental Clearance Amendment</p>

		<p>April 10, 2026 - Rs. 85,82,96,961/- (Rupees Eighty Five Crore Eight Two Lakhs Ninety Six Thousand Nine Hundred and Sixty One only) (including TDS) - On completion of Phase I transaction.</p> <p>The aggregate consideration includes advance received before execution of the sale deed, consideration received on execution of the sale deed, monetary consideration for land gifted at the request of G Square under premium agreement and TDS.</p>
5	<p>brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;</p>	<p>Please note that term sheet was executed with G Square Realtors Pvt Ltd. However, the sale deed was entered with G Square Properties Private Limited ("Buyer"), a group company of G Square group.</p> <p>The Buyer or G Square Realtors Pvt Ltd does not belong to the promoter/ promoter group/group companies.</p>
6	<p>whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";</p>	<p>No, the transaction does not fall within related party transactions.</p>
7	<p>whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.</p>	<p>The sale of land is not part of a Scheme of Arrangement. Hence, provisions of Section 37A of LODR Regulations are not applicable.</p>
8	<p>In case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.</p>	<p>Not Applicable</p>