



PRESS RELEASE

Eveready Industries India Ltd. (Eveready) today declared its financial results for the quarter ended December 31, 2013. Major highlights of the standalone results are the following.

Item	Q3 2013-14 (Rs.crores)	Q3 2012-13 (Rs.crores)	Gain / (Loss) %	YTD 13-14 (Rs.crores)	YTD 12-13 (Rs.crores)	FY 12-13 (Rs crores)
Operating Income	296.59	263.79	12.4	895.98	807.54	1035.33
Operating EBDITA	25.00	20.93	19.4	75.00	55.27	65.38
PBT	5.40	0.69	682.6	18.65	7.49	(0.76)
Net Profit / (Loss)	4.53	1.80	151.7	12.36	7.24	5.08

During the quarter, product categories such as batteries and lighting products – saw healthy turnover growth - contributing to the sales gain of 12.4 % reported above. Significant growth of profit before and after taxes is a reflection of better price realization, cost conservation and savings in finance cost.

The Company had significant adverse impact on input costs during the current year on account of the steep rupee depreciation in the recent past. However, it could pass on the impact to the market by taking up prices of batteries and flashlights. Market has absorbed the price increases and outlook for batteries & flashlights appears stable.

Eveready is also basing its growth for the year on the new products – especially the various lighting products and devices. The Company is hopeful that these should result in sustainable improvement – in sales as well as in margins.

Also, given the above operational improvement and tight working capital management, the Company is expecting to reduce its borrowings substantially during the current financial year, which will have positive impact on future profitability through lower interest costs.

Eveready is the country's market leader of batteries and flashlights - selling more than 1.2 billion batteries and 25 million flashlights. Apart from these, Eveready now offers a basket other products. Most of these products have been launched in the recent past and include lanterns, radios, rechargeable fans, power back up for mobile phones, CFL & GLS lamps& other lighting products and packet tea. Eveready has an extensive distribution network of 3000 distributors reaching all the way down to 5000 population towns.

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