

March 3, 2016

BSE Limited
1st Floor, New Trading Ring, Rotunda
Building,
P.J. Towers,
Dalal Street, Fort
Mumbai - 400 001

The National Stock Exchange of India Ltd
Exchange Plaza, C-1,
Block – G,
Bandra Kurla Complex
Bandra (East)
Mumbai - 400 051

Sub : Clarification on News Item appeared in - MINT dated 03/03/2016

Dear Sirs,

We refer to your mail/letter dated 03/03/2016 requesting clarification / confirmation on the news item appeared in the MINT dated 03/03/2016 captioned "Eveready looks to spin off tea unit, work with Mcleod Russel".

The Company is in the packet tea business for 10 years and the business is continuing through leveraging of the distribution network of the Company. The packet tea business of the Company is relatively small in the overall turnover of the Company, with the turnover for the same, for the year 2014-15 being Rs. 76.2 Crores only. Efforts are being made to scale up the business.

The news item in Mint with respect to our future plans seems to have been quoted out of context. The Company was responding to a query with regard to the packet tea business. The Company has only quoted that it is looking to scale its packet tea business and is "weighing various options to grow its packet tea business". The statements are generic and should not be construed as a decision for spinning off the tea unit and work with Mcleod Russel for the same.

There have been no decisions around the possible future options to be taken for the growth and scaling up of the packet tea business and hence we clarify that there is no trigger for disclosure under the SEBI Listing Regulations.

Thanking you,

Very truly yours,
EVEREADY INDUSTRIES INDIA LTD.


(T. PUNWANI)
SENIOR GENERAL MANAGER – LEGAL
& COMPANY SECRETARY