

EVEREADY
INDUSTRIES INDIA LTD.

1, MIDDLETON STREET, KOLKATA - 700 071
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Website : www.evereadyindia.com

July 14, 2020

BSE Limited (BSE)
P.J. Towers,
Dalal Street, Fort
Mumbai - 400 001

The National Stock Exchange
of India Ltd (NSE)
Exchange Plaza, C-1,
Block – G,
Bandra Kurla Complex
Bandra (East)
Mumbai - 400 051

The Calcutta Stock Exchange
Limited (CSE)
7, Lyons Range
Kolkata - 700001

Subject : Clarification on news report appearing in Channels - ET Now
Reference : Email/ Letter No. L/SURV/ONL/RV/NJ/ (2020-2021)/12 dated July 14, 2020 of BSE
Letter No. NSE/CM/Surveillance/9754 dated July 14, 2020 of NSE

Dear Sirs,

With reference to your email/letter referred to above, we give below our responses as under:

1. The Company has just received a disclosure under Regulation 29 (2) of the SEBI (SAST) Regulations, 2011, at approximately 13:37 hours today, i.e. July 14, 2020 from the shareholder concerned regarding the acquisition of 8.4854% stake of the shareholding in the Company. The said disclosure has also been sent simultaneously by the concerned shareholder to the Stock Exchanges where the shares of the Company are listed. For reference, please see attached, the said disclosure under the said Regulation, as an Annexure to this letter.
2. The Company is unaware of the reasons, if any for the movement of the price of the Company's scrip on July 14, 2020 as stated in your email/letter.
3. From time to time, the Company has been appropriately disseminating to the Stock Exchanges, information as required and the same shall continue to be made by the Company.
4. This does not have a bearing on the operation/performance of the Company, inclusive of price sensitive information and as such does not fall within the ambit of Regulation 30 of the SEBI (LODR) Regulations, 2015.

Thanking you,

Very truly yours,
EVEREADY INDUSTRIES INDIA LTD.


(T. PUNWANI)
VICE PRESIDENT – LEGAL
& COMPANY SECRETARY

-----Forwarded by TEHNAZ PUNWANI/EVEREADY on 07/14/2020 02:03PM -----

To: <takeover@nse.co.in>, <corp.relations@bseindia.com>,
<tehnazpunwani@eveready.co.in>, <contactus@eveready.co.in>
From: "Sidharth Jain" <sidharthjain@guardianadvisors.in>
Date: 07/14/2020 01:37PM
Cc: "Arjun Lamba" <arjunlamba@guardianadvisors.in>
Subject: Disclosure under Reg 29 2 of SEBI SAST

(See attached file: Disclosure under Reg 29 2 of SEBI SAST.pdf)

pfa

Thanks & Regards,

Sidharth Jain
+91 11 47535186

Attachments:

Disclosure under Reg 29 2 of SEBI SAST.pdf

GUARDIAN ADVISORS PVT. LTD.

14/07/2020

To,

M/s Eveready Industries India Limited	BSE Limited	The National Stock Exchange of India Ltd
Jeevan Deep Building 1, Middleton Street, Kolkata-700001	Pheroz Jeejeebhoy Towers, Dalal Street, Fort Mumbai-400001	"Exchange Plaza" Bandra Kurla Complex, Bandra(East), Mumbai-400051

Dear Sir,

Subject- Disclosure under Regulation 29(2) of SEBI SAST Regulations.

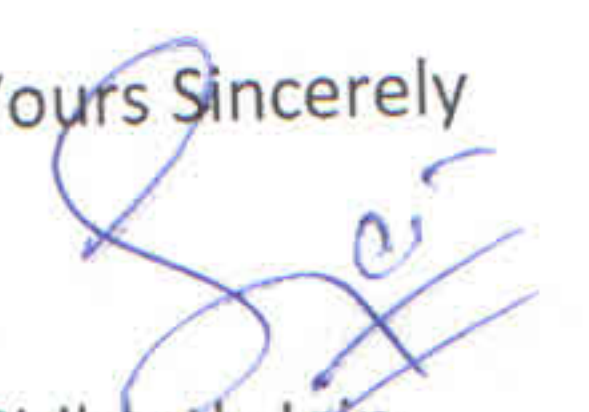
Dear Sir/ Madam

Guardian Advisors Private Limited (GA) which is a SEBI registered portfolio manager wishes to inform the BSE, NSE and Eveready Industries India Limited that it on behalf of its clients, GA and Persons Acting in Concert has acquired further shares in the company and now holds 19.8419% equity stake in Eveready Industries India Limited under various client accounts (Attached in Annexure 1).

The ownership of the underlying asset vests with the client and GA has the power of attorney to manage these client accounts.

Please note that the clients are only acting in concert with the monies and client accounts given to the Portfolio manager to manage under the discretionary PMS and not in any other account or entity managed by themselves or any other intermediary.

Yours Sincerely


Sidharth Jain

Compliance Officer

Guardian Advisors Private Limited

Place: New Delhi

भारतीय प्रतिभूति और विनिमय बोर्ड **Securities and Exchange Board of India**

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	EVEREADY INDUSTRIES INDIA LTD		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	GUARDIAN ADVISORS PRIVATE LIMITED ON BEHALF OF CLIENTS ATTACHED IN ANNEXURE-1		
Whether the acquirer belongs to Promoter/Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE & NSE		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of : a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) e) Total (a+b+c+d)	82,54,733	11.3565%	11.3565%
Details of acquisition/sale a) Shares carrying voting rights ~~acquired/sold~~ ✓ b) VRs acquired /sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) ~~acquired/sold~~ d) Shares encumbered / invoked/released by the acquirer e) Total (a+b+c+/-d)	61,67,786	8.4854%	8.4854%

Sign
 Dt: 14/07/2020



भारतीय प्रतिभूति और विनिमय बोर्ड Securities and Exchange Board of India

After the acquisition/sale, holding of: a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d)	1,44,22,519	19.8419%	19.8419%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	OPEN MARKET		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	14/07/2020		
Equity share capital / total voting capital of the TC before the said acquisition / sale	7,26,87,260		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	7,26,87,260		
Total diluted share/voting capital of the TC after the said acquisition	7,26,87,260		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory
For Guardian Advisors Pvt. Ltd.

Place: New Delhi / Auth. Signatory

Date: 14.07.2020

GUARDIAN ADVISORS PVT. LTD.

Eveready Industries India Ltd ANNEXURE-1

S. No	Name of the acquirer and Person acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promotor/Promoter Group	PAN of the acquirer and/ or PACs	Qty
1	M.B.Finmart Pvt. Ltd.	No	AAACD9678C	4,503,389
2	Puran Associates Pvt Ltd	No	AAACP0458J	3,806,323
3	V I C Enterprises Pvt Ltd	No	AAACV0132B	3,597,244
4	Chowdry Associates	No	AAACC0387R	1,099,700
5	Gyan Enterprises Pvt Ltd	No	AAACG0512G	1,415,863
Total:				14,422,519

% as a total of equity capital
Total Equity Shares

19.8419%
72,687,260

For Guardian Advisors Pvt. Ltd.

Director / Auth. Signatory

Dr. 14/07/2020