Nenshi Shah
202, Asha Niketan, Baptista Road, Vile Parle (West), Mumbai 400056, Tel:022-4019 4019

Date: 4th July, 2014

To,
The Manager
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Mumbai 400 050

Dear Sir,

Sub: Inter se Transfer- Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

As per the above captioned subject and in terms of Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, we hereby intimate the details of proposed acquisition of 49,33,053 Equity Shares of Euro Multivision Limited in the prescribed format.

Kindly take the above on record and acknowledge the receipt of same.

Thanking You.

Nenshi L-shah

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Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Euro Multivision Limited
2.	Name of the acquirer(s)	Mr. Nenshi. L. Shah
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	The acquirer is part of the existing Promoter Group.
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Mr. Suresh Shah
	b. Proposed date of acquisition	On or after 11th July, 2014
	c. Number of shares to be acquired from each person mentioned in 4(a) above	49,33,053 equity shares
	d. Total shares to be acquired as % of share capital of TC	20.73%
	e. Price at which shares are proposed to be acquired	Rs. 3/- per share
	f. Rationale, if any, for the proposed transfer	Inter se transfer amongst promoters
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10(1)(a)(ii) of the SEBI (SAST) Regulations, 2011
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Not Applicable
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	The Company has negative networth hence, the price cannot be determined.
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in	Yes attached as per Annexure A

Nenshi L-Shah

NLS

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	point 6 or point 7 as applicable.				
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations,2011(corresponding provisions of the repealed Takeover Regulations 1997)	Yes attached as per Annexure A			
10	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Yes attached as per Annexure A			
11	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	a. Acquirer(s) and PACs (other than sellers)(*)				
	Mr. Nenshi Shah	1,20,300	0.51	50,53,353	21.23
	PACs other than Mr. Suresh Shah	61,77,086	25.95	61,77,086	25.95
	b. Seller (s).				
	Mr. Suresh Shah	49,33,053	20.73	Nil	NA

Note:.

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Nenshi Shah

Nenshi Shah

Place: Mumbai
Date: 4th July, 2014

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Annexure - A

Date: 4th July, 2014

To,
The Manager
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Mumbai 400 050

Dear Sir,

Sub: Inter se Transfer- Declarations as required under Sr. no. 8, 9 and 10 of the **Disclosures under Regulation 10(5) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011**

I, Mr. Nenshi Shah, the acquirer, do hereby declare and confirm in respect of the proposed inter se transfer amongst promoters that:

i) The acquisition price will be Rs. 3/- per share. The Company has negative networth hence, the price in point 6 or point 7 as applicable in the Disclosure under Regulation 10(5) of the SEBI (SAST) Regulations, 2011 cannot be determined.

ii) The transferor and transferee have complied/ will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)

iii) all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.

Kindly take the above on record and acknowledge the receipt of same.

Thanking You.

Nenshi Shah

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