

EUROTEX INDUSTRIES AND EXPORTS LIMITED

Administrative Office: Raheja Chambers, 12th Floor, 213, Nariman Point, Mumbai – 400 021. (INDIA)
Phone: (022) 6630 1400 E-Mail: eurotex@eurotexgroup.com Website : www.eurotexgroup.com

14th February, 2014

1) Mr. S. Subramanian
DCS - CRD
Bombay Stock Exchange Ltd.
1st Floor, New Trading Ring
Rotunda Building,
Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai – 400 001.
Stock Code: 521014

(By BSE Listing Centre)

✓ 2) The Secretary
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G- Block
Bandra-Kurla Complex
Bandra (East), Mumbai - 400 051.
Stock Code: EUROTExIND

(By NSE NEAPS)

Dear Sir,

Re: Limited Review Report for the Quarter Ended 31st December, 2013.

We refer to Clause 41 of the Listing Agreement and are pleased to enclose herewith the Limited Review Report and Unaudited Financial Results for the quarter ended 31st December, 2013 from our Auditors, Lodha & Company.

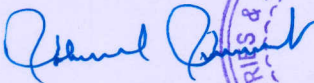
The Limited Review Report as well as the Unaudited Financial Results for the quarter ended 31st December, 2013 have been approved in the Board Meeting held on 14th February, 2014.

This is for your information and records.

Thanking you,

Yours faithfully,

For EUROTEX INDUSTRIES AND EXPORTS LIMITED


RAHUL RAWAT
COMPANY SECRETARY



Encl: As above

LIMITED REVIEW REPORT

To,
The Board of Directors
EUROTEX INDUSTRIES AND EXPORTS LIMITED

We have reviewed the accompanying statement of unaudited financial results of **EUROTEX INDUSTRIES AND EXPORTS LIMITED** for the quarter and nine months ended **31st December, 2013** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the board of directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the accounting standards notified under the Companies Act, 1956 (which continue to be applicable in respect of section 133 of the Companies Act, 2013 in term of General Circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Mumbai
14th February, 2014

For Lodha and Co.
Chartered Accountants
Firm Registration No. 301051E

R.P. Baradiya
R.P. Baradiya
Partner
Membership No. 44101



EUROTEX INDUSTRIES AND EXPORTS LIMITED.

REGD. OFFICE : 809, RAHEJA CHAMBERS, 8TH FLOOR, 213, NARIMAN POINT, MUMBAI 400 021

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2013

PART I							
1	2	3	4	5	6	7	8
S.No.	Particulars	3 Months ended	3 Months ended	3 Months ended	Year to date figures for the period ended	Year to date figures for the period ended	Previous accounting year ended
		(31/12/2013)	(30/09/2013)	(31/12/2012)	(31/12/2013)	(31/12/2012)	(31/03/2013)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income From Operations:						
	(a) Net Sales / Income from Operations (Net of Excise Duty)	8,414.70	8,755.77	5,705.28	23,511.50	19,578.44	27,294.47
	(b) Other Operating Income	497.32	307.62	332.52	779.68	818.65	1,057.00
	Total Income from operations (a+b)	8,912.02	9,063.39	6,037.80	24,291.18	20,397.09	28,351.47
2	Expenses:						
	a Cost of materials consumed	3,982.40	3,750.89	2,786.17	10,927.35	8,126.28	11,353.60
	b Purchase of Traded Goods	2,945.45	2,200.25	779.07	6,410.63	4,673.93	6,035.18
	c Changes in Inventories of Finished Goods, WIP & Traded Goods	(793.90)	30.07	(93.77)	(1,295.92)	481.49	1,242.47
	d Employee Benefit Expenses	583.28	537.85	497.82	1,646.61	1,403.41	1,952.38
	e Power & Fuel	765.99	699.69	915.08	2,139.66	2,425.71	3,217.82
	f Depreciation and Amortisation Expenses	242.48	241.38	250.22	723.76	749.00	987.49
	g Other expenses	811.98	956.84	595.85	2,234.44	1,949.09	2,579.02
	Total Expenses (a to g)	8,537.68	8,416.97	5,730.44	22,786.53	19,808.91	27,367.96
3	Profit (+)/ Loss (-) from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	374.34	646.42	307.36	1,504.65	588.18	983.51
4	Other Income	0.37	44.33	-	32.34	23.90	23.90
5	Profit (+)/ Loss (-) before Finance Cost & Exceptional Items (3+4)	374.71	690.75	307.36	1,536.99	612.08	1,007.41
6	Finance Cost	228.80	250.65	238.36	749.99	801.61	1,049.17
7	Profit (+)/ Loss (-) after Finance Cost but before Exceptional Items (5-6)	145.91	440.10	69.00	787.00	(189.53)	(41.76)
8	Exceptional Items	-	-	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7 - 8)	145.91	440.10	69.00	787.00	(189.53)	(41.76)
10	Tax Expenses	198.50	115.94	(86.99)	365.84	(72.49)	137.85
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	(52.59)	324.16	155.99	421.16	(117.04)	(179.61)
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net Profit(+)/Loss(-) for the period (11-12)	(52.59)	324.16	155.99	421.16	(117.04)	(179.61)
14	Paid-up equity share capital (Face Value of Rs.10 each)	874.02	874.02	874.02	874.02	874.02	874.02
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	*	*	*	*	*	5,478.47
16	Earning Per Share (of Rs.10 each)						
	a) Basic & diluted EPS before Extraordinary items (Not to be annualized)	(0.60)	3.70	1.78	4.81	(1.34)	(2.05)
	b) Basic & diluted EPS after Extraordinary items (Not to be annualized)	(0.60)	3.70	1.78	4.81	(1.34)	(2.05)

PART II							
A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	- Number of Shares	2,625,778	2,625,778	2,625,778	2,625,778	2,625,778	2,625,778
	- Percentage of Shareholding	30.01%	30.01%	30.01%	30.01%	30.01%	30.01%
2	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoters and promoters group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- Number of Shares	6,124,087	6,124,087	6,124,087	6,124,087	6,124,087	6,124,087
	- Percentage of shares (as a % of the total shareholding of promoters and promoters group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	69.99%	69.99%	69.99%	69.99%	69.99%	69.99%
	PARTICULARS	Quarter ended 31/12/2013					
B INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	2					
	Disposed of during the quarter	2					
	Remaining unresolved at the end of the quarter	Nil					

* Not Required to be shown

- Notes:
- The above financial results have been reviewed by the Audit Committee and were thereafter approved and taken on record by the Board of Directors in their meeting held on 14th February, 2014. The same were also reviewed by the Statutory Auditors of the Company.
 - Results for the current quarter has been adversely affected mainly because of discontinuance of Focus License, steep rise in power charges and lower sales realisation.
 - The Company has only single reportable business segment i.e. 'Yarn segment' in terms of requirements of Accounting Standards 17 and has its operations / assets located in India.
 - Previous periods' figures have been regrouped / rearranged, wherever necessary to make them comparable to current quarter's presentation.

Place : Mumbai
Date : 14th February, 2014

K. K. Patodia
Chairman and Managing Director