EUROTEX INDUSTRIES AND EXPORTS LIMITED.

REGD. OFFICE : 809, RAHEJA CHAMBERS, 8TH FLOOR, 213, NARIMAN POINT, MUMBAI 400 021

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2013

PART I (₹ in Lacs)

1	2	3	4	5	6	7
S.No.	Particulars	3 Months ended (31/03/2013) Unaudited	3 Months ended (31/12/2012) Unaudited	3 Months ended (31/03/2012) Unaudited	Current accounting year ended (31/03/2013) Audited	Previous accounting year ended (31/03/2012) Audited
1	**Income From Operations:**					
	(a) Net Sales / Income from Operations (Net of Excise Duty)	**7,716.03**	**5,705.28**	**6,619.46**	**27,294.47**	**24,411.90**
	(b) Other Operating Income	314.99	332.52	423.62	1,037.92	1,418.84
	Total Income from operations (a+b)	**8,031.02**	**6,037.80**	**7,043.08**	**28,332.39**	**25,830.74**
2	**Expenses:**					
	a Cost of materials consumed	3,227.32	2,786.17	2,964.83	11,353.60	12,851.10
	b Purchase of Traded Goods	1,361.25	779.07	1,176.74	6,035.18	4,365.14
	c Changes in Inventories of Finished Goods, WIP & Traded Goods	760.98	(93.77)	731.92	1,242.47	975.56
	d Employee Benefit Expenses	548.97	497.82	490.58	1,952.38	1,717.24
	e Power & Fuel	792.11	915.08	740.21	3,217.82	2,724.33
	f Depreciation and Amortisation Expenses	238.49	250.22	248.52	987.49	1,002.52
	g Other expenses	706.57	595.85	662.68	2,559.94	2,443.05
	Total Expenses (a to g)	**7,635.69**	**5,730.44**	**7,015.48**	**27,348.88**	**26,078.94**
3	**Profit (+)/ Loss (-) from Operations before Other Income, Finance Cost & Exceptional Items (1-2)**	**395.33**	**307.36**	**27.60**	**983.51**	**(248.20)**
4	Other Income	-	-	5.03	23.90	2,200.24
5	**Profit (+)/ Loss (-) before Finance Cost & Exceptional Items (3+4)**	**395.33**	**307.36**	**32.63**	**1,007.41**	**1,952.04**
6	Finance Cost	247.56	238.36	274.00	1,049.17	1,211.21
7	**Profit (+)/ Loss (-) after Finance Cost but before Exceptional Items (5-6)**	**147.77**	**69.00**	**(241.37)**	**(41.76)**	**740.83**
8	Exceptional Items	-	-	-	-	-
9	**Profit (+)/ Loss (-) from Ordinary Activities before tax (7 - 8)**	**147.77**	**69.00**	**(241.37)**	**(41.76)**	**740.83**
10	**Tax Expenses**					
	a Current Tax	94.73	67.27	(38.42)	176.50	154.85
	b Deferred Tax	(90.50)	(149.64)	(220.56)	(240.14)	(220.56)
	c MAT Credit Entitlement	-	-	27.48	-	(27.13)
	d Prior years' Tax adjustments	206.11	(4.62)	-	201.49	-
	Tax Expenses	**210.34**	**(86.99)**	**(231.50)**	**137.85**	**(92.84)**
11	**Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)**	**(62.57)**	**155.99**	**(9.87)**	**(179.61)**	**833.67**
12	Extraordinary Items (net of tax expense)	-	-	-	-	-
13	**Net Profit(+)/Loss(-) for the period (11-12)**	**(62.57)**	**155.99**	**(9.87)**	**(179.61)**	**833.67**
14	Paid-up equity share capital (Face Value of Rs.10 each)	874.02	874.02	874.02	874.02	874.02
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				5,478.47	5,658.09
16	Earning Per Share (of Rs.10 each)					
	a) Basic & diluted EPS before Extraordinary items (Not to be annualized)	(0.72)	1.78	(0.11)	(2.05)	9.53
	b) Basic & diluted EPS after Extraordinary items (Not to be annualized)	(0.72)	1.78	(0.11)	(2.05)	9.53

PART II

A	**PARTICULARS OF SHAREHOLDING**					
1	Public Shareholding					
	- Number of Shares	2,625,778	2,625,778	3,063,266	2,625,778	3,063,266
	- Percentage of Shareholding	30.01%	30.01%	35.01%	30.01%	35.01%
2	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoters and promoters	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	- Number of Shares	6,124,087	6,124,087	5,686,599	6,124,087	5,686,599
	- Percentage of shares (as a % of the total shareholding of promoters and promoters	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	69.99%	69.99%	64.99%	69.99%	64.99%

	PARTICULARS	Quarter ended 31/03/2013
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	**Nil**
	Received during the quarter	**5**
	Disposed of during the quarter	**5**
	Remaining unresolved at the end of the quarter	**Nil**

EUROTEX INDUSTRIES AND EXPORTS LIMITED

Statement of Assets and Liabilities

[in lakhs]

Particulars	As at 31.03.2013 (Audited)	As at 31.03.2012 (Audited)
A EQUITY AND LIABILITIES		
1 SHAREHOLDERS' FUNDS		
a) Share Capital	874.02	874.02
b) Reserve & Surplus	5,558.03	5,744.74
Sub-total - Shareholders' funds	**6,432.05**	**6,618.76**
2 NON-CURRENT LIABILITIES		
a) Long-Term Borrowings	1,778.00	2,330.76
b) Deferred Tax Liabilities (Net)	1,357.10	1,597.24
Sub-total - Non-Current Liabilities	**3,135.10**	**3,928.00**
3 CURRENT LIABILITIES		
a) Short-Term Borrowings	5,375.12	4,233.37
b) Trade Payables	2,824.13	3,307.71
c) Other Current Liabilities	1,191.06	780.95
d) Short-Term Provisions	260.27	145.05
Sub-total - Current Liabilities	**9,650.58**	**8,467.08**
TOTAL - EQUITY AND LIABILITIES	**19,217.73**	**19,013.84**
B ASSETS		
1 NON-CURRENT ASSETS		
a) Fixed Assets		
i) Tangible Assets	7,840.64	8,560.75
ii) Capital Work-in-Progress	1.37	42.55
b) Non-Current Investments	318.27	318.27
c) Long-Term Loans and Advances	43.03	162.56
d) Other Non-Current Assets	591.78	683.37
Sub-total - Non-Current Assets	**8,795.09**	**9,767.50**
2 CURRENT ASSETS		
a) Inventories	7,628.71	6,008.95
b) Trade Receivables	1,582.69	1,981.97
c) Cash and Bank Balances	180.06	393.02
d) Short-Term Loans and Advances	86.96	205.83
e) Other Current Assets	944.22	656.57
Sub-total - Current Assets	**10,422.64**	**9,246.34**
TOTAL - ASSETS	**19,217.73**	**19,013.84**

Notes:

1 The above results have been reviewed by the Audit Committee and were thereafter approved and taken on record by the Board of Directors in their meeting held on 25th May, 2013.

2 The figures for the quarter ended 31st March, 2013 and 31st March, 2012 are the balancing figures between Audited figures for the full financial year and the published year to date figures up to the preceding quarter of the respective financial years.

3 In terms of Accounting Standard 17, the Company operates primarily only in one business segment viz. Cotton yarn and has its production facilities and all other assets located in India.

4 Previous periods' figures have been regrouped / rearranged, wherever necessary to make them comparable to current quarter's presentation.

Place : Mumbai
Date : 25th May, 2013.

K.K. Patodia
Chairman and Managing Director