EUROTEX INDUSTRIES AND EXPORTS LIMITED

Registered Office : 809, Raheja Chambers, 8th Floor, 213, Nariman Point, Mumbai-400021 (INDIA)
Phone : (022) 66301400 E-mail : eurotex@bom3.vsnl.net.in Website : www.eurotexgroup.com

BY FAX

2nd February, 2013

1) Mr. S. Subramanian
DCS - CRD
Bombay Stock Exchange Limited
1st Floor, New Trading Ring
Rotunda Building, Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai-400001
Stock Code : 521014 Fax : 22723121/2037/2039/2041/2061/3719

2) The Secretary
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai-400051.
Stock Code : EUROTEXIND Fax : 2659 8237/38

Dear Sir,

SUB: OUTCOME OF BOARD MEETING HELD ON 2ND FEBRUARY, 2013.

We would like to inform you that the Board of Directors meeting held on 2nd February, 2013, have duly approved the Un-audited Financial Results of the Company for the quarter ended 31st December, 2012.

We would further like to inform you that, as required by the clause 41 of the Listing Agreement with the Stock Exchange, we are enclosing herewith a copy of the Un-audited Financial Results for the quarter ended 31st December, 2012. A copy of the same has also been sent for publishing in one English Newspaper and in one Local Language Newspaper. We will forward a copy of the newspaper cutting in this regard shortly.

Thanking you,

Yours faithfully,

EUROTEX INDUSTRIES AND EXPORTS LIMITED.

REGD. OFFICE : 809, RAHEJA CHAMBERS, 8TH FLOOR, 213, NARIMAN POINT, MUMBAI 400 021

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2012

PART I (₹ in Lacs)

1	2	3	4	5	6	7	8
S.No.	Particulars	Quarter ended on 31st December, 2012	Quarter ended on 30th September, 2012	Corresponding Quarter ended on 31st December, 2011	Year to date figures for the current period ended 31st December, 2012	Year to date figures for the previous period ended 31st December, 2011	Previous Accounting year ended on 31st March, 2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income From Operations:**						
	(a) Net Sales / Income from Operations (Net of Excise Duty)	5,705.28	6,304.82	4,972.80	19,578.44	17,792.44	24,411.90
	(b) Other Operating Income	332.52	249.59	87.50	722.93	995.24	1,418.84
	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
	e Power & Fuel	915.08	843.89	677.37	2,425.71	1,984.12	2,724.33
	f Depreciation and Amortisation Expenses	250.22	250.40	252.53	749.00	754.00	1,002.52
	g Other expenses	595.85	623.34	552.88	1,853.37	1,780.39	2,443.05
	Total Expenses (a to g)	5,730.44	6,364.69	5,378.83	19,713.19	19,063.49	26,078.94
3	**Profit (+)/ Loss (-) from Operations before Other Income, Finance Cost & Exceptional Items (1-2)**	307.36	189.72	(318.53)	588.18	(275.81)	(248.20)
4	Other Income	-	23.90	16.10	23.90	2,195.21	2,200.24
5	**Profit (+)/ Loss (-) before Finance Cost & Exceptional Items (3+4)**	307.36	213.62	(302.43)	612.08	1,919.40	1,952.04
6	Finance Cost	238.36	269.43	238.62	801.61	937.22	1,211.21
7	**Profit (+)/ Loss (-) after Finance Cost but before Exceptional Items (5-6)**	69.00	(55.81)	(541.05)	(189.53)	982.18	740.83
8	Exceptional Items	-	-	-	-	-	-
9	**Profit (+)/ Loss (-) from Ordinary Activities before tax (7 - 8)**	69.00	(55.81)	(541.05)	(189.53)	982.18	740.83
10	**Tax Expenses**	(86.99)	14.50	(87.23)	(72.49)	138.66	(92.84)
11	**Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)**	155.99	(70.31)	(453.82)	(117.04)	843.52	833.67
12	Extraordinary Items (net of tax expense)	-		-	-	-	-
13	**Net Profit(+)/Loss(-) for the period (11-12)**	155.99	(70.31)	(453.82)	(117.04)	843.52	833.67
14	Paid-up equity share capital (Face Value of Rs.10 each)	874.02	874.02	874.02	874.02	874.02	874.02
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	*	*	*	*	*	5,658.09
16	Earning Per Share (of Rs.10/- each)						
	a) Basic & diluted EPS before Extraordinary items (Not to be annualized)	1.78	(0.80)	(5.19)	(1.34)	9.64	9.53
	b) Basic & diluted EPS after Extraordinary items (Not to be annualized)	1.78	(0.80)	(5.19)	(1.34)	9.64	9.53
PART II							
I	[illegible]						
	- Percentage of shares (as a % of the total shareholding of promoters and promoters	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- Number of Shares	6,124,087	6,124,087	5,249,109	6,124,087	5,249,109	5,686,599
	- Percentage of shares (as a % of the total shareholding of promoters and promoters	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	69.99%	69.99%	59.99%	69.99%	59.99%	64.99%

	PARTICULARS	Quarter ended (31/12/2012)
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	16
	Disposed of during the quarter	16
	Remaining unresolved at the end of the quarter	Nil

... were reviewed, approved and taken on record by the Board of Directors in their meeting held on 2nd February, 2013.

2 a) Deferred Tax Asset, if any, except reversal of liability will be considered for recognition or otherwise, at the end of the year.

b) "Tax Expenses" is after considering of Rs. 149.64 lacs being the reversal of Deferred Tax Liability pertaining to earlier years.

3 In terms of Accounting Standard 17, the Company operates primarily only in one business segment viz. Cotton yarn and has its production facilities and all other assets located in India.

4 Previous periods' figures have been regrouped / rearranged, wherever necessary to make them comparable to current quarter's presentation.

Place : Mumbai
Date : 2nd February, 2013

K.K. Patodia
Chairman and Managing Director