EUROTEX INDUSTRIES AND EXPORTS LIMITED

809, Raheja Chambers, 8th Floor, 213, Nariman Point, Mumbai-400021 (INDIA)
Phone : (022) 66301400 E-mail : eurotex@bom3.vsnl.net.in

BY FAX **11th February, 2012**

1) Mr. S. Subramanian
DCS - CRD
Bombay Stock Exchange Limited
1st Floor, New Trading Ring
Rotunda Building, Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai-400001
Stock Code : 521014 **Fax : 22723121/2037/2039/2041/2061/3719**

2) The Secretary
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai-400051.
Stock Code: EUROTEXIND **Fax : 2659 8237/38**

Dear Sir,

SUB: OUTCOME OF BOARD MEETING HELD ON 11TH FEBRUARY, 2012.

We would like to inform you that the Board of Directors meeting held on 11th February, 2012, have duly approved the Un-audited Financial Results of the Company for the quarter ended 31st December, 2011.

We would further like to inform you that, as required by the clause 41 of the Listing Agreement with the Stock Exchange, we are enclosing herewith a copy of the Un-audited Financial Results for the quarter ended 31st December, 2011. A copy of the same has also been sent for publishing in one English Newspaper and in one Local Language Newspaper. We will forward a copy of the newspaper cutting in this regard shortly.

Thanking you,

Yours faithfully,
FOR EUROTEX INDUSTRIES AND EXPORTS LIMITED

G.S. Ramakrishnan

G.S. RAMAKRISHNAN
COMPANY SECRETARY

Encl: As above

EUROTEX INDUSTRIES AND EXPORTS LIMITED.

REGD. OFFICE : 809, RAHEJA CHAMBERS, 8TH FLOOR, 213, NARIMAN POINT MUMBAI 400 021

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31ST DECEMBER, 2011

[₹ In Lakh]

1	2	3	4	5	6	7	8
S.No.	Particulars	3 Months ended (31/12/2011) Unaudited	3 Months ended (30/09/2011) Unaudited	3 Months ended (31/12/2010) Unaudited	Year to date figures for current Period ended (31/12/2011) Unaudited	Year to date figures for Previous Period ended (31/12/2010) Unaudited	Previous accounting year ended (31/03/2011) Audited
1	(a) Net Sales / Income from Operations	4,875.16	5,444.53	5,425.64	17,754.74	15,890.27	20,762.46
	(b) Other Operating Income	206.81	763.52	116.83	1,055.58	392.23	497.79
	Total Income (a+b)	5,081.97	6,208.05	5,542.47	18,810.32	16,282.50	21,260.25
2	Expenditure						
	a (Increase) / Decrease in stock-in-trade & work in Progress	(210.35)	(234.58)	(753.53)	243.64	(1,387.96)	(2,675.11)
	b Consumption of raw materials	3,193.35	2,902.21	2,826.91	9,886.27	7,418.58	11,143.06
	c Purchase of Traded Goods	502.38	1,665.83	1,090.32	3,188.41	3,457.53	3,832.15
	d Employees cost	410.67	419.35	375.59	1,226.66	1,107.14	1,511.75
	e Depreciation	252.53	252.75	249.00	754.00	746.00	992.36
	f Power & Fuel Charges	677.37	669.86	596.91	1,984.12	1,783.20	2,389.61
	g Other expenditure	591.79	603.82	595.39	1,869.28	1,815.53	2,480.71
	h **Total**	5,417.74	6,279.24	4,980.59	19,152.38	14,940.02	19,674.53
3	**Profit (+)/ Loss (-) from Operations before Other Income, Interest & Exceptional Items (1-2)**	(335.77)	(71.19)	561.88	(342.06)	1,342.48	1,585.72
4	Other Income	15.94	2,179.27	31.65	2,195.21	31.97	31.97
5	**Profit (+)/ Loss (-) before Interest & Exceptional Items (3+4)**	(319.83)	2,108.08	593.53	1,853.15	1,374.45	1,617.69
6	Interest	221.22	301.23	250.70	870.97	764.35	1,040.74
7	**Profit (+)/ Loss (-) after Interest but before Exceptional Items (5-6)**	(541.05)	1,806.85	342.83	982.18	610.10	576.95
8	Exceptional Items	-	-	-	-	-	-
9	**Profit (+)/ Loss (-) before tax (7 + 8)**	(541.05)	1,806.85	342.83	982.18	610.10	576.95
	Tax Expenses						
	a Current Tax	(111.50)	304.77	-	193.27	5.00	63.61
	b Deferred Tax	-	-	-	-	-	-
	c MAT Credit Entitlement	24.27	(78.88)	-	(54.61)	-	(61.01)
10	**Tax Expenses**	(87.23)	225.89	-	138.66	5.00	2.60
11	**Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)**	(453.82)	1,580.96	342.83	843.52	605.10	574.35
12	Extraordinary Items (net of tax expenses Rs.Nil)	-	-	-	-	-	-
13	**Net Profit(+)/Loss(-) for the period (11-12)**	(453.82)	1,580.96	342.83	843.52	605.10	574.35
14	Paid-up equity share capital (Face Value of Rs.10 each)	874.02	874.02	874.02	874.02	874.02	874.02
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	*	*	*	*	*	4,824.43
16	Earning Per Share (EPS) (In Rupees)						
	a) Basic & diluted EPS before Extraordinary items (Not to be annualized)	(5.19)	18.07	3.92	9.64	6.92	6.56
	b) Basic & diluted EPS after Extraordinary items (Not to be annualized)	(5.19)	18.07	3.92	9.64	6.92	6.56
17	Public Shareholding						
	- Number of Shares	3,500,756	3,500,756	3,500,756	3,500,756	3,500,756	3,500,756
	- Percentage of Shareholding	40.01	40.01	40.01	40.01	40.01	40.01
18	Promoters and promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoters and promoters	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- Number of Shares	5,249,109	5,249,109	5,249,109	5,249,109	5,249,109	5,249,109
	- Percentage of shares (as a % of the total shareholding of promoters and promoters group)	100.00%	100.00%	100.00%	100.00%	100.00%	100%
	- Percentage of shares (as a % of the total share capital of the company)	59.99%	59.99%	59.99%	59.99%	59.99%	59.99%

* Not Required to be shown

No 1 The above results have been reviewed by the Audit Committee and were thereafter approved and taken on record by the Board of Directors in their meeting held on the 11th February, 2012. The same were also reviewed by the Auditors of the Company.

2 [a] Net Sales / Income from Operations for the quarter and nine months ended 31st December, 2011 is inclusive of ; Foreign Exchange Loss Rs 106.05 lacs and Rs. 54.87 lacs respectively(corresponding quarter gain Rs 100 lacs; corresponding nine months, exchange gain Rs 176.81 lacs and previous year gain Rs. 238.50 lacs) in respect of Export Bill Discounting.
[b] Total Sales for the quarter and nine months ended 31st December, 2011 is inclusive of ; Export Sales Rs. 3021.04 lacs and Rs. 13746.18 lacs respectively (corresponding quarter Rs 4475.17 lacs; corresponding nine months, Rs 13246.35 lacs and previous year Rs.16579.97 lacs)

3 There was 1 complaint received from a investor during the quarter and it has been resolved. No complaints were pending either at the beginning or at the end of the quarter.

4 In terms of Accounting Standard 17, the Company operates primarily only in one business segment viz.Cotton yarn and has its production facilities and all other Assets located in India.

5 Deferred Tax Asset, if any, will be recognized at the end of the year.

6 Previous periods' figures have been regrouped / recasted, wherever necessary to make them comparable to current quarter's presentation.

Place : Mumbai
Date : February 11, 2012

K.K. Patodia
Chairman and Managing Director